



Application for Partial Tax Exemption for Residential Property in the Federal Flood Insurance Program in the City of Syracuse

For help completing this form, see the instructions on page 2. Attach additional sheets if necessary.

| | | | |
|---|------------------------|--|---------------------------------------|
| Name(s) of owner(s) | | | |
| Mailing address of owner(s) (number and street or PO box) | | Location of property (street address) | |
| City, village, or post office | State | ZIP code | City, town, or village State ZIP code |
| Daytime contact number | Evening contact number | School district | |
| E-mail address | | Tax map number of section/block/lot: Property identification (see tax bill or assessment roll) | |

1 Is the property a 1, 2, or 3 family residence? Yes No

2 The property is:

Located in a neighborhood revitalization strategy area

a. Owner occupied **and**

b. Household income is equal to or less than the amount specified in local law.

What is the annual household income? \$

3 The property is located in a Special Flood Hazard Area (SFHA) contained on the:

Currently effective Flood Insurance Rate Map (FIRM)

Flood Hazard Boundary Map (FHBM) identified by FEMA

4 Is the property insured through a federally backed flood insurance policy? Yes No

If Yes, please attach proof of flood insurance.

5 Does this property have any delinquent city taxes? Yes No

Certification

I, _____, hereby certify that the information on this application and any accompanying pages constitutes a true statement of facts.

All owners must sign and date this form.

| | |
|-----------|------|
| Signature | Date |
|-----------|------|

| | |
|-----------|------|
| Signature | Date |
|-----------|------|

Return this form to the local Assessor by January 1.

Instructions

Authorization for exemption

Real Property Tax Law section 467-K authorizes a partial exemption from real property taxation for certain 1, 2, or 3 family residential properties currently covered by federally-backed flood insurance through the National Flood Insurance Program and meeting other eligibility criteria. The exemption is only available in a city with a population greater than 135,000, but not more than 150,000 as measured by the latest decennial census. Based upon 2010 census data, only the City of Syracuse in Onondaga County satisfies this population criterion. The exemption is \$81,000 in assessed value, though it may be adjusted if the city conducts a revaluation.

Where it is adopted, the exemption applies only to city taxes.

Eligibility for exemption

Section 467-k sets forth several exemption eligibility criteria:

1. The property for which exemption is sought must be a one, two or three family residence (line 1).
2. The property must be located in a neighborhood revitalization strategy area as defined by the Department of Neighborhood and Business Development or other agency as defined in local law or the property must be owner-occupied and have a household income at or less than the income threshold specified in local law. The local law may set the income threshold at no higher than \$62,985 (line 2).
3. The property must be located in a Special Flood Hazard Area (SFHA) contained on the currently effective Flood Insurance Rate Map (FIRM) or the FEMA Flood Hazard Boundary Map (FHBM) (line 3).
4. The property must be insured through a federally backed flood insurance policy that covers the duration of the tax year for which exemption is sought.
5. The property may not have any delinquent city taxes as of the Taxable Status Date (or later date specified in local law).
6. An application form for the exemption must be filed annually with the Assessor's office on or before Taxable Status Date to receive the exemption.

Authorized limitations

The local law may set the income eligibility threshold. It can be set at no higher than \$62,985. The local law may also specify a date other than Taxable Status Date as the date when there can be no delinquent city taxes.

Filing application

Application must be filed with the city assessor. Do **not** file the application with the Office of Real Property Tax Services.

Time of filing application

The application must be filed in the assessor's office on or before the appropriate taxable status date. The taxable status date for the City of Syracuse is January 1 each year.

Owners must file for the exemption annually.

This Area for Assessor's Use Only

| |
|------------------------|
| Date application filed |
|------------------------|

Proof of flood insurance received Yes No

Application approved Yes No

| | |
|----------------------|------|
| Assessor's name | |
| Assessor's signature | Date |