NEW YORK STATE DEPARTMENT OF TAXATION & FINANCE
OFFICE OF REAL PROPERTY TAX SERVICES

APPLICATION FOR REAL PROPERTY TAX EXEMPTION FOR
BRANCH BANK IN BANKING DEVELOPMENT DISTRICT
(Real Property Tax Law, Section 485-f)

(Instructions for completing this form are contained in Form RP-485-f-Ins)

l. Name and telephone no. of owner(s)   2. Mailing address of owner(s)

Day No. (   )

Evening No. (   )

E-mail address (optional)

3. Location of property (see instructions)

   Street address   Village (if any)

   City/Town   School district

   Property identification (see tax bill or assessment roll)

Tax map number or section/block/lot _____

4a. Name and address of bank, trust company, national bank, savings bank, savings and loan association, or federal savings bank to which branch bank is affiliated.

5. Description of property for which exemption is sought.

 a. ☐ New construction ☐ Alteration ☐ Installation ☐ Improvement

 b. General description of property (if necessary, attach plans or specifications):

 c. Type of construction:

 d. Square footage:

 e. Total cost:

 f. Date construction, alteration, installation or improvement was started:

 g. Date completed (attach copy of certificate of occupancy or other documentation of completion):

 h. Describe any real property replaced or removed in connection with the new construction, alteration, installation or improvement:

6. Use of property.

   a. Describe the property or portion of the property used for branch bank purposes. _____

         _____

   b. Describe any other use or uses of the property. _____

         _____

         _____

7. Attach proof that branch bank is located within designated banking development district.

Certification

I, _____ hereby certify that the information on this application and any accompanying pages constitutes a true statement of facts.

_____   _____

            Signature   Date

FOR ASSESSOR'S USE

   1. Date application filed: _____

   2. Applicable taxable status date: _____

   3. Action on application: ☐ Approved ☐ Disapproved

   4. Assessed valuation of parcel in the first year of exemption: $ _____

   5. Increase in total assessed valuation in first year of exemption: $ _____

   6. Amount of exemption in first year:

	Percent	Amount
County	_____	$ _____
City/Town	_____	$ _____
Village	_____	$ _____
School District	_____	$ _____

_____   _____

         Assessor's signature   Date