New York State Department of Taxation and Finance

IT-2105.9

1991

Underpayment of Estimated Income Tax By Individuals and Fiduciaries

New York State • City of New York • City of Yonkers

For Jan. 1 - Dec. 31, 1991, or fiscal year beginning , 1991, ending , 19 .

Name(s) as shown on return	Identifying number

Part I — Required Annual Payment - All filers must complete this part.

1	Total tax from your 1991 return before withholding and estimated tax payments *(see instructions)*		1
2	Multiply line 1 by 90% (.90)	2	
3	Income taxes withheld from Form IT-201, lines 71, 72 and 73; Form IT-203, lines 69, 70 and 71; or Form IT-205, lines 26, 27 and 28		3
4	Subtract line 3 from line 1. If the result is less than $100, do not complete the rest of this form *(see instructions)*		4
5	Enter your 1990 tax *(see instructions)*		5
6	Enter the smaller of line 2 or line 5		6

If line 3 is equal to or more than line 6, do not complete this form; you do not owe the penalty

Part II — Short Method for Figuring the Penalty - Complete lines 7 through 13 if you paid withholding tax and/or paid four equal estimated tax installments (on the due dates), or if you made no payments of estimated tax. Otherwise, you must complete *Part III, Regular Method.*

7	Enter the amount from line 3 above	7	
8	Enter the total amount of estimated tax payments you made	8	
9	Add lines 7 and 8		9
10	Total underpayment for year. Subtract line 9 from line 6 *(if zero or less, you do not owe the penalty)*		10
11	Multiply the amount on line 10 by .05721 and enter the result		11
12	If the amount on line 10 was paid on or after April 15, 1992, enter zero. If paid before April 15, 1992, multiply the amounts shown below and enter the result Amount on line 10 × Number of days paid before April 15, 1992 × .00021 *(see instructions)*		12
13	**Penalty.** Subtract the amount on line 12 from line 11. Enter here and on Form IT-201, line 80, Form IT-203, line 78, or Form IT-205, line 34.		13

Part III — Regular Method

Schedule A - Figuring Your Underpayment

	Payment Due Dates			
	A April 15, 1991	B June 15, 1991	C September 15, 1991	D January 15, 1992
14 Divide line 6 by four and enter the result in each column. **Exception:** If you use the annualized income installment method, see the instructions and check this box ☐ . . . 14				
Complete lines 15 through 18, one column at a time, starting in column A.				
15 Estimated tax paid and tax withheld *(see instructions)* . . . 15				
16 Overpayment or underpayment from prior period . . . 16				
17 If line 16 is an overpayment, add lines 15 and 16; if line 16 is an underpayment, subtract line 16 from line 15 *(see instructions)* . . . 17				
18 Underpayment *(subtract line 17 from line 14)* **or** overpayment *(subtract line 14 from line 17) (see instructions)* . . . 18				

Continued on back.

Attach this form to the back of your New York State return.

Part III — Regular Method *(continued)*

Schedule B - Figuring the Penalty

	A April 15, 1991	B June 15, 1991	C September 15, 1991	D January 15, 1992
19 Amount of underpayment *(from line 18)*	19			
First Installment (April 15 - June 15, 1991)				
20 April 15 - June 15 = $\frac{61}{365}$ × 9% = .01504				
or	or			
April 15 - _____ = $\frac{\square}{365}$ × 9% = .	20			
21 Multiply line 19 by line 20	21			
Second Installment (June 15 - September 15, 1991)				
22 June 15 - September 15 = $\frac{92}{365}$ × 9% = .02268				
or		or		
June 15 - _____ = $\frac{\square}{365}$ × 9% = .		22		
23 Multiply line 19 by line 22		23		
Third Installment (September 15, 1991 - January 15, 1992)				
24 September 15 - December 31 = $\frac{107}{365}$ × 9% = .02638				
January 1 - January 15 = $\frac{15}{366}$ × 8% = .00327				
.02965 Total				
or		or		
September 15 - _____ = $\frac{\square}{365}$ × 9% = .				
January 1 - _____ = $\frac{\square}{366}$ × 8% = .				
. Total			24	
25 Multiply line 19 by line 24			25	
Fourth Installment (January 15 - April 15, 1992)				
26 January 15 - April 15 = $\frac{91}{366}$ × 8% = .01988				
or			or	
January 15 - _____ = $\frac{\square}{366}$ × 8% = .			26	
27 Multiply line 19 by line 26			27	
28 **Penalty.** Add amounts on lines 21, 23, 25 and 27. Enter here and on Form IT-201, line 80; Form IT-203, line 78 or Form IT-205, line 34.			28	