



**Fiduciary Allocation**

• Attach to Form IT-205

For calendar year 1993, or fiscal year beginning \_\_\_\_\_ 1993, and ending \_\_\_\_\_ 19\_\_\_\_\_.

Name of estate or trust	Employer identification number
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**Complete this form as follows:**

**Resident estate or trust with any nonresident beneficiaries**

If any of the income distributable to the nonresident beneficiaries is derived from New York State sources, complete Schedules 4, 2 and 3 in that order. Then complete any of Schedules 5, 6, 7 and 8 that apply as described below.

However, do not complete Form IT-205-A if none of the income distributable to the nonresident beneficiaries is derived from New York State sources, even if other income is distributable to those beneficiaries. In this case, include a statement with Form IT-205 to the effect that the distributable income of the nonresident beneficiaries consists only of income that is not taxable to nonresident individuals.

**Nonresident estate or trust and part-year resident trust**

Complete Schedules 4, 2, 3 and 1 in that order. Then complete any of Schedules 5, 6, 7 and 8 that apply as follows:

**Schedules 5, 6, 7 and 8 referred to above are to be completed under the following circumstances:**

**Schedule 5** — If the estate or trust carries on business both in and out of New York State but does not maintain books and records from which the New York income of the business can be determined.

**Schedule 6** — If the estate or trust claims a deduction for New York charitable contributions.

**Schedules 7 and 8** — If the estate or trust has gains or losses from the sale or disposition of New York property.

Instructions for completing the various schedules of this form are on a separate instruction sheet, IT-205-A-I. If Schedules 6, 7 and 8 are not required to be completed, detach and file only pages 1 and 2 with Form IT-205.

<b>Schedule 1 — Computation of New York tax of a nonresident estate or trust and part-year resident trust</b>		(a) Total federal amount		(b) Amount from city of New York resident period
1 Adjusted total income (or loss) (from page 2, Schedule 4, line 17; see instructions) . . . . .	1			
2 Income distribution deduction (from federal Form 1041, Schedule B, line 17) (attach a copy of federal Schedules K-1, Form 1041) . . . . .	2			
3 Estate tax deduction (attach computation) . . . . .	3			
4 Exemption (federal) . . . . .	4			
5 Total (add lines 2, 3 and 4) . . . . .	5			
6 Federal taxable income of fiduciary (subtract line 5 from line 1; enter column (a) amount on Form IT-205, front page, line 1) . . . . .	6			
7 New York modifications relating to amounts allocated to principal (see instructions) . . . . .	7			
8 Balance (line 6 and add or subtract line 7) . . . . .	8			
9 Fiduciary's share of New York fiduciary adjustment (from Form IT-205, Schedule C, column 5) . . . . .	9			
10 New York taxable income of fiduciary (line 8 and add or subtract line 9; see instructions) . . . . .	10			
11 New York State base tax on line 10 amount (see instructions) . . . . .	11			
12 Income percentage - income percentage may be greater than 100% (see instructions) . . . . .	12			
13 Allocated New York State tax (multiply line 11 by the decimal on line 12; enter here and on Form IT-205, front page, line 9) . . . . .	13			

**Schedule 2 — Fiduciary's and beneficiary's share of income from New York State sources (see instructions)**

Beneficiary - same as in Schedule C, Form IT-205	Shares of federal distributable net income (see instructions)		(3) Shares of income from New York sources	Enter the amount from Schedule 4, line 25, column (a), on Schedule 2 at the total line of column (1). Enter the amount from Schedule 4, line 25, column (b), on Schedule 2 at the total line of column (3).
	(1) Amount	(2) Percentage		
(a)				
(b)				
Fiduciary				
Totals		100%		

**Schedule 3 — Nonresident beneficiary's share of income, deduction and tax preference items from New York State sources (see instructions)**

Beneficiary - same as in Schedule C Form IT-205	(1) Dividends from New York sources	(2) Short-term capital gain from New York property	(3) Long-term capital gain from New York property	(4) Other taxable income from New York sources	(5) Other deductions from New York sources	(6) Federal amount of tax preference items from New York sources and applicable New York modifications
(a)						(See instructions; attach schedule)
(b)						(See instructions; attach schedule)

Nonresident beneficiaries must report items of income and deduction stated in Schedule 3 on lines 1 through 18 of their New York State returns as items derived from or connected with New York sources.

**Schedule 4 — Details of federal distributable net income and amounts from New York State sources** (see instructions)

Lines 1 - 17, column (a) are similar to entries on page 1, federal Form 1041.		(a) Federal amount	(b) Amount of column (a) from New York sources	(c) Amount of column (a) for city of New York resident period	(d) Amount of column (a) for city of Yonkers resident period
<b>Income</b>	1 Interest income	1			
	2 Dividends	2			
	3 Business income (or loss) (attach copy of federal Schedule C or C-EZ, Form 1040)	3			
	4 Capital gain (or loss) (attach copy of federal Schedule D, Form 1041)	4			
	5 Rents, royalties, partnerships, other estates and trusts, etc. (attach copy of federal Schedule E, Form 1040)	5			
	6 Farm income (or loss) (attach copy of federal Schedule F, Form 1040)	6			
	7 Ordinary gain (or loss) (attach federal Form 4797)	7			
	8 Other income (state nature of income)	8			
	9 Total income (add lines 1 through 8; enter column (a) amount on Form IT-205, front page, item A)	9			
<b>Deductions</b>	10 Interest	10			
	11 Taxes	11			
	12 Administration costs (including fiduciary fees)	12			
	13 Charitable deduction	13			
	14 Attorney's, accountant's and return preparer's fees	14			
	15 Other deductions (attach schedule; see instructions)	15			
	16 Total (add lines 10 through 15)	16			
	17 Adjusted total income (or loss) (subtract line 16 from line 9)	17			

Lines 18 - 25, column (a) are similar to entries on Schedule B, federal Form 1041.

18 Adjusted tax-exempt interest	18				
19 Net gain shown on Schedule 7, line 63, column (1). (If net loss, enter "0")	19				
20 Add lines 41 and 44 of Schedule 6	20				
21 Short-term capital gain included on Schedule 6, line 36	21				
22 If amount on line 4 above is a capital loss, enter amount here (as a positive figure)	22				
23 Total (add lines 17 through 22)	23				
24 If amount on line 4 above is a capital gain, enter amount here	24				
25 Distributable net income (subtract line 24 from line 23) - Enter column (a) amount as total of Schedule 2, column (1) and enter column (b) amount on Schedule 2, column (3) total line	25				

**Schedule 5 — Formula basis allocation of business income. Complete if business is carried on both in and out of New York State** (attach list giving locations and descriptions of all places both in and out of New York State where you carry on business).

Items Used as Factors	(1) Totals - in and out of New York State	(2) New York State amounts	(3) Percent column (2) is of column (1)
<b>Property percentage</b> (see instructions)			
26 Real property owned	26		
27 Real property rented from others	27		
28 Tangible personal property owned	28		
29 Property percentage (add lines 26, 27 and 28; see instructions)	29		%
30 Payroll percentage (see instructions)	30		%
31 Gross income percentage (see instructions)	31		%
32 Total of percentages (add lines 29, 30 and 31, column (3))			%
33 <b>Business allocation percentage</b> (divide total percentage on line 32 by three or by actual number of percentages if less than three)			%

To determine the amounts from New York sources in column (b) of Schedule 4, apply the percentage on line 33 in the manner shown below to each item of income or deduction that is both reported in column (a) of Schedule 4 and required to be allocated.

From line number \_\_\_\_\_ \$ \_\_\_\_\_ × \_\_\_\_\_ % = \$ \_\_\_\_\_

If schedules on pages 3 and 4 do not apply, detach and discard pages 3 and 4.

**Schedule 6 — Computation of New York charitable deduction**

<b>34</b> Amounts paid for New York charitable purposes from current year's gross income (see instructions) . . . . .	<b>34</b>		
<b>35</b> Amounts permanently set aside for charitable purposes from current year's gross income . . . . .	<b>35</b>		
<b>36</b> Add lines 34 and 35 . . . . .	<b>36</b>		
<b>37</b> Tax-exempt income from sources outside New York State allocable to New York charitable contribution . . . . .	<b>37</b>		
(Complete lines 38-41 below only if gain on line 62, column (2), exceeds loss on line 61, column (2).)			
<b>38</b> Long-term capital gain included on line 36 . . . . .	<b>38</b>		
<b>39</b> Enter gain on line 62, column (2), minus loss on line 61, column (2) . . . . .	<b>39</b>		
<b>40</b> Enter gain on line 62, column (3), minus loss on line 61, column (3) . . . . .	<b>40</b>		
<b>41</b> Enter the amount from line 38, 39 or 40, whichever is less . . . . .	<b>41</b>		
<b>42</b> Add lines 37 and 41 . . . . .	<b>42</b>		
<b>43</b> Balance (subtract line 42 from line 36) . . . . .	<b>43</b>		
<b>44</b> Enter the net short-term capital gain and the net long-term capital gain of the current taxable year from New York sources allocable to corpus, paid or permanently set aside for New York charitable purposes . . . . .	<b>44</b>		
<b>45</b> Amounts paid or set aside for New York charitable purposes other than from the current year's income . . . . .	<b>45</b>		
<b>46</b> Total (add lines 43, 44 and 45) . . . . .	<b>46</b>		

**Schedule 7 — Capital gains and losses from sales or exchanges of New York capital assets (see instructions concerning tangible and intangible personal property carried as business assets)**

**Part I — Short-term capital gains and losses — assets of New York property held one year or less**

(a) Kind of property and description	(b) Date acquired (month/day/year)	(c) Date sold (month/day/year)	(d) Gross sales price	(e) Federal cost or other basis, plus expense of sale	(f) Gain (or loss) ((d) minus (e))
<b>47</b>					
<b>48</b> Short-term capital gain from installment sales of New York property . . . . .					<b>48</b>
<b>49</b> Net short-term gain (or loss) from New York property derived from partnerships, S corporations and other fiduciaries . . . . .					<b>49</b>
<b>50</b> Net gain (or loss) (combine lines 47 through 49) . . . . .					<b>50</b>
<b>51</b> Short-term capital loss carryover (attach computation) . . . . .					<b>51</b>
<b>52</b> Net short-term gain (or loss) (combine lines 50 and 51; enter here and on line 61 below) . . . . .					<b>52</b>

**Part II — Long-term capital gains and losses — assets of New York property held more than one year**

<b>53</b>					
<b>54</b> Long-term capital gain from installment sales of New York property . . . . .					<b>54</b>
<b>55</b> Net long-term gain (or loss) from New York property derived from partnerships, S corporations and other fiduciaries . . . . .					<b>55</b>
<b>56</b> Capital gain distributions . . . . .					<b>56</b>
<b>57</b> Enter gain, if any, from Schedule 8, line 69 . . . . .					<b>57</b>
<b>58</b> Net gain (or loss) (combine lines 53 through 57) . . . . .					<b>58</b>
<b>59</b> Long-term capital loss carryover (attach computation) . . . . .					<b>59</b>
<b>60</b> Net long-term gain (or loss) (combine lines 58 and 59; enter here and on line 62 below) . . . . .					<b>60</b>

**Part III — Summary of Parts I and II**

	(1) Beneficiaries	(2) Fiduciary	(3) Total
<b>61</b> Net short-term gain (or loss) from line 52, column (f) above . . . . .	<b>61</b>		
<b>62</b> Net long-term gain (or loss) from line 60, column (f) above . . . . .	<b>62</b>		
<b>63</b> Total net gain (or loss) . . . . .	<b>63</b>		

Enter on Schedule 4, line 4, column (b), the net gain shown on line 63, column (3), above. If line 63, column (3), above is a net loss, see instructions.

Schedule 8 is on page 4.

**Schedule 8 — Supplemental schedule of gains and losses from New York property**

**Part I — Sales or exchanges of New York property used in a trade or business and involuntary conversions from other than casualty and theft — property held more than 1 year**

Attach a copy of federal Schedule 4684 to report involuntary conversions of New York property from casualty and theft.

(a) Kind of property <i>(if necessary, attach statement of descriptive details not shown below)</i>	(b) Date acquired <i>(month/day/year)</i>	(c) Date sold <i>(month/day/year)</i>	(d) Gross sales price	(e) Federal depreciation allowed (or allowable) since acquisition	(f) Federal cost or other basis, plus improvements and expense of sale	(g) Loss <i>((f) minus the sum of (d) and (e))</i>	(h) Gain <i>((d) plus (e) minus (f))</i>
64							
65	Gain, if any, from federal Form 4684, line 39					65	
66	Section 1231 gain from installment sales from federal Form 6252, line 26 or 37					66	
67	Gain, if any, from federal Form 4797, line 34, from other than casualty or theft					67	
68	Add lines 64 through 67 in columns (g) and (h)					68	
69	Combine columns (g) and (h) of line 68. Enter gain (or loss) here, and on appropriate line as follows:						69

- a) If line 69 is a gain, enter the gain as a long-term capital gain on line 57.
- b) If line 69 is zero or a loss, enter that amount on line 70.

**Part II — Ordinary gains and losses from New York property**

(a) Kind of property <i>(if necessary, attach statement of descriptive details not shown below)</i>	(b) Date acquired <i>(month/day/year)</i>	(c) Date sold <i>(month/day/year)</i>	(d) Gross sales price	(e) Federal depreciation allowed (or allowable) since acquisition	(f) Federal cost or other basis, plus improvements and expense of sale	(g) Loss <i>((f) minus the sum of (d) and (e))</i>	(h) Gain <i>((d) plus (e) minus (f))</i>
70	Ordinary gains and losses not included on lines 71 through 75 (include property held 1 year or less)						
71	Loss, if any, from line 69					71	
72	Gain, if any, from federal Form 4797, line 33					72	
73	Net gain (or loss) from federal Form 4684, lines 31 and 38(a)					73	
74	Ordinary gain from installment sales from federal Form 6252, line 25 and/or line 36					74	
75	Recapture of section 179 deduction					75	
76	Add lines 70 through 75 in column (g) and column (h)					76	( )
77	Combine columns (g) and (h) of line 76. Enter gain (or loss) here and on Schedule 4, line 7, column (b)						77

If schedules on pages 3 and 4 do not apply, detach and discard pages 3 and 4.