New York State Department of Taxation and Finance

1993

IT-2105.9

Underpayment of Estimated Income Tax By Individuals and Fiduciaries

New York State • City of New York • City of Yonkers

For Jan. 1 - Dec. 31, 1993, or fiscal year beginning , 1993, ending , 19 .

Name(s) as shown on return	Identifying number

Check the boxes below that apply and attach this form, with all supporting worksheets, to your New York State tax return.

A ☐ You use the **annualized income installment method**. (If your income varied during the year, this method may reduce the amount of one or more required installments.) See instructions for *Worksheet 4 — Annualized Income Installment — New York State*.

B ☐ (1) You are subject to the federal limit on use of the prior year's tax, **and**

(2) You made estimated tax payments for 1990, 1991 or 1992 (or were charged an estimated tax penalty for any of those years), **and**

(3) Your 1993 New York adjusted gross income (NYAGI) is more than $75,000 (more than $37,500 if married filing separately), **and**

(4) Your 1993 modified NYAGI exceeds your 1992 NYAGI by more than $40,000 (more than $20,000 if married filing separately), **and**

(5) Your 2nd, 3rd, or 4th required installment (column (b), (c), or (d) of line 14) is based on **either** your 1992 tax **or** 90% of your 1993 **modified** tax. See instructions for *Worksheet 1 — Required Installments for Taxpayers Affected by Limitation on Prior Year's Tax — New York State*, for more information.

C ☐ All conditions in box B apply to you **except** condition (4), and your 1993 NYAGI exceeds your 1992 NYAGI by more than $40,000 (more than $20,000 if married filing separately). If you check this box, you must also attach a computation of your 1993 modified NYAGI.

D ☐ One or more of your required installments (line 14) is based on your 1992 tax and you filed or are filing a joint return for either 1992 or 1993, but not for both years.

Part I — All Filers Must Complete This Part

1	Total tax from your 1993 return before withholding and estimated tax payments *(see instructions)*	1	
2	Multiply line 1 by 90% (.90)	2	
3	Income taxes withheld from Form IT-201, lines 71, 72 and 73; Form IT-203, lines 69, 70 and 71; or Form IT-205, lines 29, 30 and 31	3	
4	Subtract line 3 from line 1. If the result is less than $100, **do not** complete the rest of this form *(see instructions)*	4	
5	Enter your 1992 tax *(**caution:** see instructions)*	5	
6	Enter the **smaller** of line 2 or line 5 *(see instructions)*	6	

Part II — Short Method for Figuring the Penalty

- Complete lines 7 through 13 if you paid withholding tax and/or paid four equal estimated tax installments (on the due dates), or if you made no payments of estimated tax. Otherwise, you must complete *Part III — Regular Method*. If you checked box ***A*** or ***B*** above, skip this part and go to Part III.

7	Enter the amount from line 3 above	7	
8	Enter the total amount of estimated tax payments you made	8	
9	Add lines 7 and 8	9	
10	**Total underpayment for year.** Subtract line 9 from line 6 *(if zero or less, you do not owe the penalty)*	10	
11	Multiply the amount on line 10 by .03988 and enter the result	11	
12	If the amount on line 10 was paid **on or after** April 15, 1994, enter "0". If paid **before** April 15, 1994, multiply the amount on line 10 × number of days paid before April 15, 1994 × .00016 and enter the result *(see instructions)*	12	
13	**Penalty.** Subtract the amount on line 12 from line 11. Enter here and on Form IT-201, line 80; Form IT-203, line 78 **or** Form IT-205, line 37.	13	

Part III — Regular Method — Schedule A — Figuring Your Underpayment *(Schedule B is on the back.)*

Payment Due Dates		(A) 4/15/93	(B) 6/15/93	(C) 9/15/93	(D) 1/15/94
14 Required installments. If box ***A*** above applies, enter the amounts from *Worksheet 4 — Annualized Income Installment — New York State*, line 24. If box ***B*** applies (but not box ***A***), enter the amounts from *Worksheet 1 — Required Installments for Taxpayers Affected by Limitation on Prior Year's Tax — New York State*, line 5, 8 or 19 (and, if applicable, Worksheets 2 and 3). If neither box applies, enter ¼ of line 6 in each column. *(See instructions for worksheets.)*	14				
15 Estimated tax paid and tax withheld *(see instructions)*	15				
Complete lines 16 through 18, one column at a time, starting in column (A).					
16 Overpayment or underpayment from prior period	16				
17 If line 16 is an overpayment, add lines 15 and 16; if line 16 is an underpayment, subtract line 16 from line 15 *(see instructions)*	17				
18 Underpayment *(subtract line 17 from line 14)* **or** overpayment *(subtract line 14 from line 17)* *(see instructions)*	18				

Part III — Regular Method — Schedule B — Figuring the Penalty

Payment Due Dates	(A) 4/15/93	(B) 6/15/93	(C) 9/15/93	(D) 1/15/94
19 Amount of underpayment *(from line 18)*	19			
First Installment (April 15 - June 15, 1993)				
20 April 15 - June 15 = $\frac{61}{365}$ × 6% = .01002 or April 15 - _____ = $\frac{\square}{365}$ × 6% = .____	20			
21 Multiply line 19 by line 20	21			
Second Installment (June 15 - September 15, 1993)				
22 June 15 - September 15 = $\frac{92}{365}$ × 6% = .01512 or June 15 - _____ = $\frac{\square}{365}$ × 6% = .____		22		
23 Multiply line 19 by line 22		23		
Third Installment (September 15, 1993 - January 15, 1994)				
24 September 15 - January 15 = $\frac{122}{365}$ × 6% = .02005 or September 15 - _____ = $\frac{\square}{365}$ × 6% = .____			24	
25 Multiply line 19 by line 24			25	
Fourth Installment (January 15 - April 15, 1994)				
26 January 15 - April 15 = $\frac{90}{365}$ × 6% = .01479 or January 15 - _____ = $\frac{\square}{365}$ × 6% = .____				26
27 Multiply line 19 by line 26				27
28 **Penalty.** Add amounts on lines 21, 23, 25 and 27. Enter here and on Form IT-201, line 80; Form IT-203, line 78 or Form IT-205, line 37.				28

Attach this form to the back of your New York State return.