

Claim for Farmers' School Tax Credit



IT-217



Print or type	Read instructions carefully. This is a scannable form. Please file this original with the Tax Department.		
	Last name	First name and middle initial (if joint claim, enter both names)	
	Mailing address (number and street or rural route)		Apartment number
	City, village or post office	State	ZIP code

Identification number									
Spouse's identification number									

Part I – Eligibility

Note: Complete Form IT-201 or Form IT-203 through line 31, or Form IT-205 through line B, before completing this form.

If you check a shaded **No** box on question A, B, C, or D, **stop**; you do not qualify for this credit.

- A** Did you have qualified agricultural property for tax year 1997? (see instructions)..... Yes No
- B** Were eligible school district property taxes paid on that property during tax year 1997? (see instructions)..... Yes No
- C** Is the amount shown on Form IT-201 or Form IT-203, line 31, or Form IT-205, line B, \$150,000 or less?..... Yes No

- D** Form IT-201 and Form IT-203 filers, complete Worksheet A on page 4 of the instructions. Form IT-205 filers, complete Worksheet B on page 4 of the instructions. Is the percentage shown on line 17 of Worksheet A or line 17 of Worksheet B at least .6667 (66.67%)?..... Yes No
- E** If you and one or more related persons (see instructions) each owned qualified agricultural property on March 1, 1997, check here and see the instructions for Part II, line 5.
- F** If all or part of your qualified agricultural property was converted to nonqualified use during tax year 1997 check here. You may not qualify for the credit (see instructions).

Part II – Computation of Credit

1 Individuals – Enter the total acres of qualified agricultural property owned by you during tax year 1997 (see instructions)	1								
2 Partners, S Corporation Shareholders and Beneficiaries of Estates and Trusts – Enter the amount from Part IV, line 7, column A.....	2								
3 Fiduciaries – Enter fiduciary's share of qualified agricultural property from Part V, line 3, column C	3								
4 Add lines 1, 2, and 3	4								
5 Enter base acreage amount (see instructions)	5								
6 Subtract line 5 from line 4 (if zero or less, skip lines 7 and 8, enter 1.0000 (100%) on line 9, and continue on line 10)	6								
7 Multiply line 6 by 50% (.50).....	7								
8 Add lines 5 and 7	8								
9 Divide line 8 by line 4 and carry the result to four decimal places	9								
10 Individuals – Enter the eligible school taxes you paid during the year (see instructions).....	10								
11 Partners, S Corporation Shareholders and Beneficiaries of Estates and Trusts – Enter the amount from Part IV, line 7, column B	11								
12 Fiduciaries – Enter fiduciary's share of eligible taxes from Part V, line 3, column D.	12								
13 Add lines 10, 11, and 12	13								
14 Multiply line 13 by line 9.....	14								
15 Enter amount from Form IT-201 or IT-203, line 31, or Form IT-205, line B. (If line 15 amount is \$100,000 or less, skip lines 16, 17, and 18, and enter the line 14 amount on line 19)	15								
16 Enter the excess of line 15 over \$100,000 (cannot exceed \$50,000)	16								
17 Divide line 16 by \$50,000, and carry the result to four decimal places (cannot exceed 1.0000 (100%))	17								
18 Multiply line 14 by line 17.....	18								
19 Subtract line 18 from line 14. This is your farmers' school tax credit. Transfer this amount to Form IT-201, line 59, Form IT-203, line 58 or Form IT-205, line 33.....	19								

Paid Preparer's Use Only	Preparer's signature	Date	Mark "X" if self-employed <input type="checkbox"/>	Sign Here	Your signature	
	Firm's name (or yours, if self-employed)	Preparer's social security number			Spouse's signature (if joint claim)	
	Address	Employer identification number			Date	Daytime phone number (optional)

Part III – Partnership, S Corporation, and Estate and Trust Information

If you were a partner in a partnership, a shareholder of a New York S corporation or the beneficiary of an estate or trust that owned qualified agricultural property during the year, complete the following information for each partnership, S corporation or estate or trust. You must also complete **Part IV** below.

	Name	Type *	Employer ID Number	Location of Property
1				
2				

* Enter **P** for partnership, **S** for S corporation or **ET** or estate or trust.

Part IV – Partner’s, Shareholder’s or Beneficiary’s Share of Qualified Agricultural Property and Eligible Taxes

Partner

- 1 Enter your share of acres of qualified agricultural property from your partnership (see instructions)
- 2 Enter your share of eligible taxes from your partnership (see instructions).....

S Corporation Shareholder

- 3 Enter your share of acres of qualified agricultural property from your S corporation (see instructions)
- 4 Enter your share of eligible taxes from your S corporation (see instructions).....

Beneficiary

- 5 Enter your share of acres of qualified agricultural property from the fiduciary’s Form IT-217, Part V, column C
- 6 Enter your share of eligible taxes from the fiduciary’s Form IT-217, Part V, column D

Total

- 7 **Fiduciaries** – Include the column A total in the total line of Part V, column C.....
 – Include the column B total in the total line of Part V, column D.....

All others – Transfer the column A total to Part II, line 2 on the front of this form. Transfer the column B total to Part II, line 11 on the front of this form

A Acres of Qualified Agricultural Property	B Eligible Taxes
	\$
	\$
	\$
	\$

Part V – Beneficiary’s and Fiduciary’s Share of Acres of Qualified Property and Eligible Taxes

	A Beneficiary’s Name	B Identification Number	C Acres of Qualified Agricultural Property	D Eligible Taxes
1				
2				
	3	Fiduciary		
Totals				

