



Monthly Schedule FT Motor Fuel/Diesel Motor Fuel Prompt Tax Payments

0397

Use this form to report transactions for the period August 1, 1996, through August 31, 1996, only.

Attach this schedule to Form FT-945/1045, Report of Sales Tax Prepayment on Motor Fuel/Diesel Motor Fuel.

Print name, address and identification number as shown on Form FT-945/1045.

Name, Identification number, Street address, City, State, ZIP code

Appropriate information should be reported below for Motor Fuel/Diesel Motor Fuel Prompt Tax Payment and FT-945/1045 return filed for this period. Please read instructions below before completing.

1a Prompt Tax payment is based on actual tax due for the period August 1 - August 22, 1996. 1b Prompt Tax payment is based on last year's comparable period (August 1995). 2 Tax paid with Form FT-945/1045, Report of Sales Tax Prepayment on Motor Fuel/Diesel Motor Fuel, for August 1996. 3 Total tax paid (add line 1a or 1b and line 2).

Instructions

Who must file

Schedule FT must be filed with Form FT-945/1045 by any vendor who is registered to make Prompt Tax payments of the Prepaid Sales Tax on Motor Fuel and Diesel Motor Fuel.

Schedule FT is used to report the Prompt Tax payment you made during the month covered by this schedule. If you are a vendor who is required to remit Prompt Tax payments for more than one sales tax type (i.e., prepaid sales tax on motor fuel and diesel motor fuel and sales and use tax) you must remit (and report) each tax type separately. Schedule FT may only be used to report the Prompt Tax payment of prepaid sales tax on motor fuel and diesel motor fuel. Use Schedule P for reporting Prompt Tax payments of sales and use tax.

When to file

Schedule FT must be filed monthly with Form FT-945/1045, Report of Sales Tax Prepayment on Motor Fuel/Diesel Motor Fuel. Form FT-945/1045 is due 20 days after the end of the month covered by the form.

Line Instructions

Do not include any penalty or interest on line 1a or 1b and line 2.

Line 1a - Actual method - If your payment was based on actual tax due for the period (August 1 - August 22, 1996), check box A, and enter in the space provided, the amount of your actual tax due. Enter your Prompt Tax payment (electronic funds transfer or certified check) on line 1a. The Prompt Tax payment shown on line 1a should have equalled at least 90% of the actual tax due.

Line 1b - Estimated method - If your payment was based on last year's comparable period, check box E and enter your Prompt Tax payment (electronic funds transfer or certified check) on line 1b. The Prompt Tax payment shown should have equalled at least 75% of the combined motor fuel and diesel motor fuel tax liability for last year's comparable month.

Line 2 - Enter the amount of the prepayment remitted with your Form FT-945/1045, Report of Sales Tax Prepayment on Motor Fuel/Diesel Motor Fuel, for August 1996.

Line 3 - Add line 1a or 1b and line 2. This amount should equal the total sales tax prepayments made for the month of August 1996 (as reported on Form FT-945/1045).