

Three empty boxes for office use.

Claim for Farmers' School Tax Credit



IT-217



Print or type	Please enter your first name first. For a joint claim, use both name lines.	
	Your first name and middle initial	Your last name (for a joint claim, enter spouse's name on line below)
	Spouse's first name and middle initial	Spouse's last name
	Mailing address (number and street or rural route)	Apartment number
	City, village or post office	State ZIP code

Identification number										
Spouse's identification number										

Part I – Eligibility

- Note:** Complete Form IT-201 or Form IT-203 through line 31, or Form IT-205 through line B, before completing this form.
- If you check a shaded **No** box on question A, B, C, or D, **stop**; you do not qualify for this credit.
- A** Did you have qualified agricultural property for tax year 1998? (see instructions) Yes No
 - B** Were eligible school district property taxes paid on that property during tax year 1998? (see instructions) Yes No
 - C** Complete Worksheet A on page 3 of the instructions. Is the amount shown on line 3 of Worksheet A less than \$150,000? Yes No
 - D** Form IT-201 and Form IT-203 filers, complete Worksheet B on page 6 of the instructions. Form IT-205 filers, complete Worksheet C on page 7 of the instructions. Is the percentage shown on line 25 of Worksheet B or line 26 of Worksheet C at least .6667 (66.67%)? Yes No
 - E** If you and one or more related persons (see instructions) each owned qualified agricultural property on March 1, 1998, check here and see the instructions for Part II, line 5.
 - F** If all or part of your qualified agricultural property was converted to nonqualified use during tax year 1998, check here. (see instructions)

Part II – Computation of Credit

1 Individuals – Enter the total acres of qualified agricultural property owned by you during tax year 1998 (see instructions)										
2 Partners, S Corporation Shareholders and Beneficiaries of Estates and Trusts – Enter the amount from Part IV, line 7, column A										
3 Fiduciaries – Enter fiduciary's share of qualified agricultural property from Part V, line 3, column C										
4 Add lines 1, 2, and 3										
5 Enter base acreage amount (see instructions)										
6 Subtract line 5 from line 4 (if zero or less, skip lines 7 and 8, enter 1.0000 (100%) on line 9, and continue on line 10)										
7 Multiply line 6 by 50% (.50)										
8 Add lines 5 and 7										
9 Divide line 8 by line 4 and carry the result to four decimal places										
10 Individuals – Enter the eligible school taxes you paid during the year (see instructions)										
11 Partners, S Corporation Shareholders and Beneficiaries of Estates and Trusts – Enter the amount from Part IV, line 7, column B										
12 Fiduciaries – Enter fiduciary's share of eligible taxes from Part V, line 3, column D										
13 Add lines 10, 11, and 12										
14 Multiply line 13 by line 9										
15 Enter amount from Worksheet A, line 3, on page 3 of the instructions (if line 15 amount is \$100,000 or less, skip lines 16, 17, and 18, and enter the line 14 amount on line 19)										
16 Enter the excess of line 15 over \$100,000 (cannot exceed \$50,000)										
17 Divide line 16 by \$50,000, and carry the result to four decimal places (cannot exceed 1.0000 (100%))										
18 Multiply line 14 by line 17										
19 Subtract line 18 from line 14. This is your farmers' school tax credit. Transfer this amount to Form IT-201-ATT, Part IV, Section D, line 55; Form IT-203-ATT, Part IV, Section C, line 57; or Form IT-205, line 33. ..										

Paid Preparer's Use Only	Preparer's signature	Date	Mark "X" if self-employed <input type="checkbox"/>	Sign Here	Your signature
	Firm's name (or yours, if self-employed)	Preparer's social security number			Spouse's signature (if joint claim)
	Address	Employer identification number			Date Daytime phone number (optional)

Part III – Partnership, S Corporation, and Estate and Trust Information

If you were a partner in a partnership, a shareholder of a New York S corporation, or the beneficiary of an estate or trust that owned qualified agricultural property during the year, complete the following information for each partnership, S corporation, or estate or trust. You must also complete **Part IV** below.

	Name	Type *	Employer ID number	Location of property
1				
2				

* Enter **P** for partnership, **S** for S corporation or **ET** or estate or trust.

Part IV – Partner’s, Shareholder’s, or Beneficiary’s Share of Qualified Agricultural Property and Eligible Taxes

	A Acres of qualified agricultural property	B Eligible taxes
Partner		
1 Enter your share of acres of qualified agricultural property from your partnership (see instructions)		
2 Enter your share of eligible taxes from your partnership (see instructions)		\$
S Corporation Shareholder		
3 Enter your share of acres of qualified agricultural property from your S corporation (see instructions)		
4 Enter your share of eligible taxes from your S corporation (see instructions)		\$
Beneficiary		
5 Enter your share of acres of qualified agricultural property from the fiduciary’s Form IT-217, Part V, column C		
6 Enter your share of eligible taxes from the fiduciary’s Form IT-217, Part V, column D		\$
Total		
7 Fiduciaries – Include the column A total in the total line of Part V, column C – Include the column B total in the total line of Part V, column D		\$



All others – Transfer the column A total to Part II, line 2 on the front of this form. Transfer the column B total to Part II, line 11 on the front of this form

Part V – Beneficiary’s and Fiduciary’s Share of Acres of Qualified Agricultural Property and Eligible Taxes

	A Beneficiary’s name	B Identification number	C Acres of qualified agricultural property	D Eligible taxes	E Acres of qualified agricultural property converted to nonqualified use
1					
2					
	3	Fiduciary			
Totals					

Part VI – Credit Recapture on Qualified Agricultural Property Converted to Nonqualified Use (see instructions)

A Total acres of qualified agricultural property converted to nonqualified use	B Total acres of qualified agricultural property	C (Column A ÷ Column B)	D Total credit claimed in 1997	E Total amount of 1997 credit to be recaptured (Column C × Column D)
				▶ E