



DTF-605

New York State Department of Taxation and Finance

Claim for EDZ Investment Tax Credit and EDZ Employment Incentive Credit for the Financial Services Industry

Tax Law — Sections 210.12-B, 210.12-C 606(j) and 606(j-1)

1998 calendar-yr. filers, check box
Other filers enter tax period:

beginning

ending

Taxpayer identification number(s) shown on page 1 of your tax return

File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, CT-3-A or CT-3-S-A, or file with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.

Name

Name of economic development zone (EDZ)

Line A

Partner in a partnership, New York S corporation shareholder or beneficiary of a trust: enter your share of the EDZ investment tax credit and EDZ employment incentive credit • \$	
Business name	Identification number

Schedule A

Part I — Eligibility requirement (see instructions) Computation of average number of administrative and support employees in New York State for the current tax year and 36 month test period.

Current tax year	3/31	6/30	9/30	12/31	Total		
Number of administrative and support employees in New York State							
1 Average number of administrative and support employees in New York State for current taxable year (divide total in line above by 4)						1	
Number of administrative and support employees in New York State during 36 month test period	3/31	6/30	9/30	12/31	Total		
A. Number in first test year							
B. Number in second test year							
C. Number in third test year							
D. Total number of administrative and support employees in New York State for 36 month test period (add lines A, B, and C)							
2 Average number of administrative and support employees in New York State for 36 month test period (divide line D above by 12)						2	
3 Percentage of employment for administrative and support employees in New York State (divide line 1 by line 2)						3	%

If your percentage of employment for administrative and support employees in New York State does not equal or exceed 95%, do not complete Schedule A, Part II; you do not qualify for the EDZ investment tax credit. (Schedules B through D should be completed if applicable). If your percentage of employment qualifies, continue with Schedule A, Part II.

Part II — EDZ investment tax credit

Property located in EDZ on which EDZ investment tax credit is claimed.

(a) Itemized description of property	(b) Principal use	(c) Date acquired	(d) Life (years)	(e) Cost or other basis

4a EDZ investment tax credit for corporate franchise tax (add column (e) amounts and multiply by 10% (.10); enter the result here and on line 11)	×.10 =	4a
4b EDZ investment tax credit for personal income tax and New York S corporations (add column (e) amounts and multiply by 8% (.08); enter the result here and on line 11)	×.08 =	4b

Schedule B — EDZ employment incentive credit

Part I — Employment information required to determine eligibility for EDZ employment incentive credit

	A	B	C	D	E	F	G	H
A Information in conjunction with Schedule C, Part II, line A	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average (see instructions)	Percent *
Number of employees in EDZ for period covered by this claim								
Number of employees in EDZ for employment base year								
B Information in conjunction with Schedule C, Part II, line B	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average (see instructions)	Percent *
Number of employees in EDZ for period covered by this claim								
Number of employees in EDZ for employment base year								
C Information in conjunction with Schedule C, Part II, line C	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average (see instructions)	Percent *
Number of employees in EDZ for period covered by this claim								
Number of employees in EDZ for employment base year								

* Divide the average number of employees covered by this claim by the average number of employees in base year (column G).

Part II — Computation of EDZ employment incentive credit

(a) Tax year in which EDZ investment tax credit was allowed	(b) Amount of original EDZ Investment Tax Credit	(c) EDZ employment incentive credit multiply column (b) by 30%
A		
B		
C		
5 Total — Enter column (c) total here and on line 12		5

Schedule C — Computation of recapture of EDZ investment tax credit and EDZ employment incentive credit

(a) Description of property	(b) Date acquired	(c) Date property ceased to qualify	(d) Life (months)	(e) Unused life (months)	(f) Percentage (e) ÷ (d)	(g) EDZ investment tax credit allowed (see instructions)	(h) Recaptured EDZ investment tax credit (f) × (g)	(i) Recaptured EDZ employment incentive credit (see instructions)
6 Recaptured EDZ investment tax credit (add column (h) amounts)						6		
7 Recaptured EDZ employment incentive credit (add column (i) amounts)						7		
8 Additional recapture (see instructions)						8		
9 Partner in a partnership, shareholders of an S Corporation or beneficiaries of an estate or trust, enter your share of add-back of EDZ Investment Tax Credit and EDZ Employment Incentive Credit (see instructions)							9	
10 Add lines 6 through 9; enter here and on line 14							10	

Schedule D — Part I — Computation of EDZ Investment Tax Credit

11 EDZ investment tax credit from line 4a or 4b	11	●
12 EDZ employment incentive credit from line 5	12	●
13 Total (add lines 11 and 12)	13	●
14 Recapture of all EDZ investment tax credits taken in previous periods (from line 10)	14	●
15 Net EDZ investment tax credit or add back (see instructions)	15	●

Part II — Computation of unused EDZ investment tax credit available for carryforward to future periods

16a Franchise tax from Form CT-3, line 78, or Form CT-3-A, line 77, less all credits claimed except any credit claimed on Form CT-43 or Form CT-43.1	16a	
16b Personal income tax from Form IT-201, line 36 and Form IT-230-I, Worksheet A, line 1; or Form IT-203, line 44 and, Form IT-203-ATT, line 15; or Form IT-205, line 8 or line 9, less all credits claimed except refundable credit amounts	16b	
17 Corporations enter the higher of the Tax on Minimum Taxable Income Base (from Form CT-3 or CT-3-A, line 71) or the Fixed Dollar Minimum Tax (from Form CT-3 or CT-3-A, line 74). For personal income tax, enter "0"	17	
18 EDZ investment tax credits used this period (see instructions)	18	●
19 Unused EDZ investment tax credit available to be carried forward (subtract line 18 from line 15; see instructions)	19	●
20 Refundable EDZ investment tax credit (see instructions)	20	●
21 Unused EDZ investment tax credits available to be carried forward after refundable EDZ investment tax credit (see instructions)	21	●