

Part III - Disposition adjustments

For each item of property listed below, determine the difference between federal ACRS or MACRS and New York State depreciation used in the computation of federal and New York State taxable income in prior and current years.

If the ACRS deduction is larger than the New York State depreciation, subtract column D from column C and enter the result in column E.

If the New York State depreciation is larger than the federal deduction, subtract column C from column D and enter the result in column F.

A Description of property	B Date placed in service	C Total federal deduction taken	D Total New York depreciation taken	E Adjustment (subtract column D from column C)	F Adjustment (subtract column C from column D)
10 Total excess federal deductions over NYS depreciation deductions (add column E amounts)				10	
11 Total excess NYS depreciation deductions over federal deductions (add column F amounts)					11

Part IV - Summary of adjustments to entire net income		A Federal	B New York State
12 Enter amount from Part II, line 9, column E	12		
13 Enter amount from Part II, line 9, column I	13		
14 Enter amount from Part III, line 10	14		
15 Enter amount from Part III, line 11	15		
16 Add amounts in column A and column B	16		

If you file Form:

- CT-3 or CT-3-A
- CT-3-S or CT-3-S-A
- CT-4
- CT-4-S
- CT-32
- CT-32-A
- CT-33

Enter the amount from line 16, column A, on:

- line 7
- line 6
- line 5
- line 4
- Schedule B, line 28
- Schedule B, line 7
- line 70

Enter the amount from line 16, column B, on:

- line 14
- line 13
- line 8
- line 6
- Schedule B, line 39
- Schedule B, line 16
- line 81

**Part V - Minimum taxable income base depreciation adjustments - Article 9-A only
(Attach additional sheets if necessary.)**

A Description of property	B Date placed in service mo/day/yr	C Cost	D Federal depreciation deduction	E Alternative depreciation system
Amounts from attached list				
17 Add column D amounts			17	
18 Add column E amounts			18	
19 Depreciation adjustment (subtract line 18, column E, from line 17, column D, and enter on Form CT-4, line 22 or Form CT-3 or CT-3-A, line 43)				19

**Attach this form and a copy of
federal Form 4562 to your
New York State franchise tax return.**