



Investment Credit

Name(s) as shown on return Identifying number as shown on return Type of business

Return filed - Check only one box IT-201 IT-203 IT-204 IT-205 Attach this form to your return.

Date you started your business in New York State:

Location of the qualified property (if more than one, attach schedule):

Have you previously claimed the new business investment credit refund? Yes No

Part I - Computation of credit (see Form IT-212-I, Instructions for Form IT-212, Investment Credit)

Individual or fiduciary: 1 Credit from Part III, column F; 2 Credit from Part III, column G. Beneficiary: 3 Share of fiduciary's Form IT-212 credit from Part V, column C; 4 Share of fiduciary's Form IT-212 credit from Part V, column D. Partner: Partnership name; Employer identification number; 5 Partner's share of total credit shown on Form IT-204, Schedule B, Part II, line 15; 6 Partner's share of total credit shown on Form IT-204, Schedule B, Part II, line 16. S corporation shareholder: S corporation name; Employer identification number; 7 Shareholder's share of investment credit from the S corporation; 8 Shareholder's share of research and development credit from the S corporation; 9 Total (add lines 1 through 8). 10 Fiduciary - enter credit allocated to beneficiaries; 11 Subtract line 10 from line 9; 12 Available carryover of unused investment credit from preceding period; 13 Investment credit (add lines 11 and 12); 14 Amount on line 13 which qualifies as a current year's new business investment and for which a refund is being elected; 15 Subtract line 14 from line 13. This is your nonrefundable investment credit.

Part II - Summary of add back of credit on early dispositions

16 Individual's add back of credit on early dispositions; 17 Beneficiary's share of add back of credit on early dispositions; 18 Partner's share of add back of credit on early dispositions; 19 S corporation shareholder's share of add back of credit on early dispositions; 20 Fiduciary - enter amount from Part V, Fiduciary line, column E; 21 Total (add lines 16 through 20).

**Part III — Investments in qualified property**

<b>A</b> Description of property <i>(list each asset and attach schedule if needed)</i>	<b>B</b> Principal use of property	<b>C</b> Date acquired	<b>D</b> Useful life in years	<b>E</b> Investment credit base	<b>F</b> Investment credit for manufacturing and production, retail enterprise, waste treatment and pollution control property (column E × Table A rate below)	<b>G</b> Investment credit for research and development property (column E × Table B rate below)
<b>1</b>						
<b>2</b> Enter amount from Form IT-212-ATT, Schedule A, Part II, line 11 ....						
<b>3</b> Enter amount from Form IT-212-ATT, Schedule B, Part II, line 15, column C ..						
<b>4</b> Total investment credit <i>(add amounts in columns F and G and enter the totals here)</i> ..						

**Transfer totals as follows:**

- Individual** — Enter column F total on Part I, line 1; enter column G total on Part I, line 2.
- Fiduciary** — Enter column F total on Part I, line 1 and on total line of Part V, column C.  
Enter column G total on Part I, line 2 and on total line of Part V, column D.
- Partnership** — Enter column F total on Form IT-204, Schedule B, Part II, line 15.  
Enter column G total on Form IT-204, Schedule B, Part II, line 16.

**Part IV — Early dispositions of qualified property and add back of credit on early dispositions**

<b>A</b> Description of property <i>(list each asset and attach schedule if needed)</i>	<b>B</b> Date acquired	<b>C</b> Date property ceased to qualify	<b>D</b> Life (months)	<b>E</b> Unused life (months)	<b>F</b> Percentage $E \div D$	<b>G</b> Total investment credit allowed for mfg. and prod., retail enterprise, waste treatment, pollution control and research and development property	<b>H</b> Add back of credit on early disposition $F \times G$
<b>1</b>							
<b>2</b> Enter amount from Form IT-212-ATT, Schedule A, Part III, line 12 .....							
<b>3</b> Total <i>(add lines 1 and 2, column H, and enter total here)</i> .....							
<b>4</b> Calendar-year filers only, multiply line 3 by 8% (.08) and enter here. Fiscal-year filers, see instructions .....							
<b>5</b> Total add back of credit on early disposition <i>(add amounts on lines 3 and 4)</i> .....							

**Transfer totals as follows:**

- Individual** — Enter total on Part II, line 16.
- Fiduciary** — Include total on totals line of Part V, column E.
- Partnership** — Enter total on Form IT-204, Schedule B, Part II, line 17.

**Part V — Beneficiary's and fiduciary's share of investment credit and add back of credit on early dispositions**

<b>A</b> Beneficiary's name - same as in Form IT-205, Schedule C	<b>B</b> Identifying number	<b>C</b> Share of investment credit for manufacturing and production, retail enterprise, waste treatment & pollution control property	<b>D</b> Share of investment credit for research and development property	<b>E</b> Share of add back of credit on early dispositions
a)				
b)				
Fiduciary				
Totals <i>(must equal the sum of the amounts in columns C, D, and E)</i>				

**Table A**

Property acquired:	Rate
Before January 1, 1974	1% (.01)
January 1, 1974, through December 31, 1977	2% (.02)
January 1, 1978, through December 31, 1978	3% (.03)
January 1, 1979, through May 31, 1981	4% (.04)
June 1, 1981, through June 30, 1982	5% (.05)
July 1, 1982, through December 31, 1986	6% (.06)
On and after January 1, 1987	4% (.04)

**Table B**

Property acquired:	Rate
July 1, 1982, through December 31, 1986	10% (.10)
On and after January 1, 1987	7% (.07)