

Claim for Farmers' School Tax Credit



IT-217



Print or type	Please enter your first name first. For a joint claim, use both name lines.		Identification number
	Your first name and middle initial	Your last name <i>(for a joint claim, enter spouse's name on line below)</i>	
	Spouse's first name and middle initial	Spouse's last name	Spouse's identification number
	Mailing address <i>(number and street or rural route)</i>		Apartment number
	City, village or post office	State	ZIP code

Note: Complete Form IT-201 or Form IT-203 through line 31, or Form IT-205 through line B, before completing this form.

Part I - Eligibility

If you checked a **No** box on question A, B, C, or D, **stop**; you do not qualify for this credit.

- A** Did you have qualified agricultural property for tax year 2000? *(see instructions)* Yes No
- B** Were eligible school district property taxes paid on that property during tax year 2000? *(see instructions)* Yes No
- C** Complete Worksheet A on page 3 of the instructions. Is the amount shown on line 3 of Worksheet A less than \$150,000? Yes No

- D** Form IT-201 and Form IT-203 filers, complete Worksheet B on page 6 of the instructions. Form IT-205 filers, complete Worksheet C on page 7 of the instructions. Is the percentage shown on line 26 of Worksheet B or line 26 of Worksheet C at least .6667 (66.67%)? Yes No
- E** If you and one or more related persons *(see inst.)* each owned qualified agricultural property on March 1, 2000, check here and see the instructions for Part II, line 5
- F** If all or part of your qualified agricultural property was converted to nonqualified use during tax year 2000, check here. *(see instructions)*

Part II - Computation of credit

1 Individuals - Enter the total acres of qualified agricultural property owned by you during tax year 2000 <i>(see instructions)</i>	1	
2 Partners, S corporation shareholders and beneficiaries of estates and trusts - Enter the amount from Part IV, line 7, column A	2	
3 Fiduciaries - Enter fiduciary's share of qualified agricultural property from Part V, line 3, column C	3	
4 Add lines 1, 2, and 3	4	
5 Enter base acreage amount <i>(see instructions)</i>	5	
6 Subtract line 5 from line 4 <i>(if zero or less, skip lines 7 and 8, enter 1.0000 (100%) on line 9, and continue on line 10)</i> ...	6	
7 Multiply line 6 by 50% (.50)	7	
8 Add lines 5 and 7	8	
9 Divide line 8 by line 4 and carry the result to four decimal places	9	
10 Individuals - Enter the eligible school taxes you paid during the year <i>(see instructions)</i>	10	
11 Partners, S corporation shareholders and beneficiaries of estates and trusts - Enter the amount from Part IV, line 7, column B	11	
12 Fiduciaries - Enter fiduciary's share of eligible taxes from Part V, line 3, column D ..	12	
13 Add lines 10, 11, and 12	13	
14 Multiply line 13 by line 9	14	
15 Enter amount from Worksheet A, line 3, on page 3 of the instructions <i>(if line 15 amount is \$100,000 or less, skip lines 16, 17, and 18, and enter the line 14 amount on line 19)</i> ..	15	
16 Enter the excess of line 15 over \$100,000 (cannot exceed \$50,000)	16	
17 Divide line 16 by \$50,000, and carry the result to four decimal places (cannot exceed 1.0000 (100%))	17	
18 Multiply line 14 by line 17	18	
19 Subtract line 18 from line 14. This is your farmers' school tax credit. Transfer this amount to Form IT-201-ATT, line 59; Form IT-203-B, line 46; or Form IT-205, line 32.	19	

Paid preparer's use only	Preparer's signature	Date	Mark "X" if self-employed <input type="checkbox"/>	Sign here	Your signature	
	Firm's name <i>(or yours, if self-employed)</i>	Preparer's SSN or PTIN			Spouse's signature <i>(if joint claim)</i>	
	Address	Employer identification number			Date	Daytime phone number <i>(optional)</i> ()

Part III - Partnership, S corporation, and estate or trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or the beneficiary of an estate or trust that owned qualified agricultural property during the year, complete the following information for each partnership, S corporation, or estate or trust. You must also complete **Part IV** below.

	Name	Type *	Employer ID number	Location of property
1				
2				

* Enter **P** for partnership, **S** for S corporation or **ET** for estate or trust.

Part IV - Partner's, shareholder's, or beneficiary's share of qualified agricultural property and eligible taxes

		A Acres of qualified agricultural property	B Eligible taxes
Partner			
1	Enter your share of acres of qualified agricultural property from your partnership (see instructions)		
2	Enter your share of eligible taxes from your partnership (see instructions)		\$
S corporation shareholder			
3	Enter your share of acres of qualified agricultural property from your S corporation (see instructions)		
4	Enter your share of eligible taxes from your S corporation (see instructions)		\$
Beneficiary			
5	Enter your share of acres of qualified agricultural property from the fiduciary's Form IT-217, Part V, column C		
6	Enter your share of eligible taxes from the fiduciary's Form IT-217, Part V, column D		\$
7	Total		\$



Fiduciaries include the column A total in the total line of Part V, column C and include the column B total in the total line of Part V, column D. **All others** transfer the column A total to Part II, line 2 on the front of this form and transfer the column B total to Part II, line 11 on the front of this form.

Part V - Beneficiary's and fiduciary's share of acres of qualified agricultural property and eligible taxes

	A Beneficiary's name	B Identification number	C Acres of qualified agricultural property	D Eligible taxes	E Acres of qualified agricultural property converted to nonqualified use
1					
2					
	3	Fiduciary			
Totals					

Part VI - Credit recapture on qualified agricultural property converted to nonqualified use

(Complete this part only if you first claimed a credit in 1998 or 1999. See instructions.)

A Total acres of qualified agricultural property converted to nonqualified use	B Total acres of qualified agricultural property before conversion	C (Column A ÷ Column B)	D Total credit claimed in 1998 and 1999 (see instructions)	E Total amount of 1998 and 1999 credit to be recaptured (Column C × Column D)
				▶ E .