



CT-605

New York State Department of Taxation and Finance

Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit for the Financial Services Industry

Tax Law — Sections 210.12-B, and 210.12-C

2001 calendar-yr. filers, check box [] Other filers enter tax period:

beginning [] ending []

Taxpayer identification number(s) shown on page 1 of your tax return
Name
Name of empire zone (EZ)

File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, CT-3-A, or CT-3-S-A.

Schedule A

Part I — Eligibility requirement (see instructions, Form CT-605-I) Computation of average number of administrative and support employees in New York State for the current tax year and 36-month test period.

Table with columns for Current tax year (March 31, June 30, September 30, December 31, Total) and rows for administrative and support employees in New York State for current taxable year and 36-month test period.

If your percentage of employment for administrative and support employees in New York State does not equal or exceed 95%, do not complete Schedule A, Part II; you do not qualify for the EZ investment tax credit. (Complete Schedules B through D if applicable.) If your percentage of employment qualifies, continue with Schedule A, Part II.

Part II — EZ investment tax credit

Property located in EZ on which EZ investment tax credit is claimed

Table with columns a (Itemized description of property), b (Principal use), c (Date acquired), d (Life (years)), e (Cost or other basis) and rows 4a (EZ investment tax credit for corporate franchise tax) and 4b (EZ investment tax credit for New York S corporations).

Schedule B — EZ employment incentive credit

Part I — Employment information required to determine eligibility for EZ employment incentive credit

	A	B	C	D	E	F	G	H
A Information in conjunction with Schedule B, Part II, line A	Year	March 31	June 30	September 30	December 31	Total columns B + C + D + E	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								
B Information in conjunction with Schedule B, Part II, line B	Year	March 31	June 30	September 30	December 31	Total columns B + C + D + E	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								
C Information in conjunction with Schedule B, Part II, line C	Year	March 31	June 30	September 30	December 31	Total columns B + C + D + E	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								

* Divide the average number of employees covered by this claim by the average number of employees in base year (column G)

Part II — Computation of EZ employment incentive credit

a	b	c
Tax year in which EZ investment tax credit was allowed	Amount of original EZ investment tax credit	EZ employment incentive credit multiply column (b) by 30%
A		
B		
C		
5 Total — Enter column c total here and on line 15		5

Schedule C — Computation of recapture of EZ investment tax credit and EZ employment incentive credit

a	b	c	d	e	f	g	h	i
Description of property	Date acquired	Date property ceased to qualify	Life (months)	Unused life (months)	Percentage e ÷ d	EZ investment tax credit allowed (see instructions)	Recaptured EZ investment tax credit f × g	Recaptured EZ employment incentive credit (see instructions)
6 Recaptured EZ investment tax credit (add column h amounts)							6	
7 Recaptured EZ employment incentive credit (add column i amounts; enter here and on line 18)							7	
8 Augmented recapture amount (see instructions)							8	
9 Add lines 6 and 8; enter here and on line 13							9	

Schedule D — Part I - Computation of EZ investment tax credit

10 EZ investment tax credit from line 4a or 4b	10	●
11 Unused EZ investment tax credit from preceding period	11	●
12 Total (add lines 10 and 11)	12	●
13 Recapture of all EZ investment tax credits taken in previous periods (from line 9)	13	●
14 Net EZ investment tax credit or add back (subtract line 13 from line 12; see instructions)	14	●

Part II - Computation of EZ employment incentive credits (see instructions)

15 EZ employment incentive credit from line 5	15	●
16 Unused EZ employment incentive credit from preceding period	16	●
17 Total (add lines 15 and 16)	17	●
18 Recapture of all EZ employment incentive credits taken in previous periods (from line 7)	18	●
19 Net EZ employment incentive credit or add back (see instructions)	19	●

Schedule E — Part I - Computation of EZ employment incentive credit and EZ investment tax credit used *(New York C corporations only)*

	Column A EZ employment incentive credit	Column B EZ investment tax credit
20 Franchise tax from Form CT-3, line 78, or CT-3-A, line 77, less all credits claimed before the EZ employment incentive credit (Column A) or before the EZ investment tax credit (Column B) <i>(see instructions)</i>		
21 Enter in Column B the higher of the tax on the minimum taxable income base (from Form CT-3 or CT-3-A, line 71) or the fixed dollar minimum tax (from Form CT-3 or CT-3-A, line 74)		
22 Enter in Column A the fixed dollar minimum tax (from Form CT-3 or CT-3-A, line 74)		
23 EZ credit limitation <i>(Column A: subtract line 22 from line 20; Column B: subtract line 21 from line 20)</i>		
24 EZ credit used this period <i>(Column A: enter the lesser of line 19 or line 23, Column A; Column B: enter the lesser of line 14 or line 23, Column B)</i> ...		
25 Total EZ employment incentive credit and EZ investment tax credit used this period <i>(add line 24, Columns A and B; transfer this amount to your franchise tax return)</i>		●

Part II - Credits available for refund or carryforward *(New York C corporations only)*

26 EZ investment tax credit from line 14	26	
27 EZ investment tax credit used from line 24, Column B	27	●
28 EZ investment tax credit available for carryforward <i>(subtract line 27 from line 26)</i>	28	●
29 New businesses only: Refundable EZ investment tax credit <i>(limited to 50% of line 28; see instructions)</i>	29	●
30 EZ investment tax credit available for carryforward after refund <i>(subtract line 29 from line 28)</i>	30	●
31 EZ employment incentive credit from line 19	31	
32 EZ employment incentive credit used from line 24, Column A	32	●
33 EZ employment incentive credit available for carryforward <i>(subtract line 32 from line 31)</i>	33	●