



Claim for Residential Fuel Oil Storage Tank Credit (Personal Income Tax)

IT-254

Name(s) as shown on return	Identification number on return

Complete this form if you are claiming the residential fuel oil storage tank credit for the removal, permanent closure, or purchase and installation of a residential fuel oil storage tank. Attach this form to Form IT-201, IT-203, IT-204, or IT-205.

Schedule A — Individuals, partnerships, and estates and trusts (attach additional Form(s) IT-254 if necessary; see instructions)

Part I — Location of qualified residential property for which you are claiming a credit (property must be located in New York State)

Street address	City



Part II — Computation of credit for removal of an existing unprotected residential fuel oil storage tank

A Date of tank removal	B Actual cost of tank removal

1 Enter the lesser of Part II, column B, or \$250 **1.**

Part III — Computation of credit for permanently closing an existing unprotected residential fuel oil storage tank

A Date of tank closure	B Actual cost of tank closure

2 Enter the lesser of Part III, column B, or \$250 **2.**

Part IV — Computation of credit for purchase and installation of a new residential fuel oil storage tank

A Date of tank installation	B Actual cost of tank purchase and installation

3 Enter the lesser of Part IV, column B, or \$250 **3.**

4 Add lines 1, 2, and 3 (not to exceed \$750) **4.**

Transfer totals as follows: Fiduciaries – include the line 4 amount in the total line of Schedule D, column C, on the back.

All others – enter the line 4 amount on Schedule E, line 8 on the back.

Schedule B – Partnership and estate and trust information

If you were a partner in a partnership or a beneficiary of an estate or trust and received a share of the credit for residential fuel oil storage tank(s) from that entity, complete the following information for each partnership or estate or trust. You must also complete Schedule C on the back of this form. (Note: Shareholders of New York S corporations do not qualify for this credit.)

Name	Type*	Employer ID number

*Enter **P** for partnership or **ET** for an estate or trust.

Schedule C – Partner’s or beneficiary’s share of credit

Partner

5 Enter your share of the credit from your partnership (see instructions)

5.		
6.		
7.		

Beneficiary

6 Enter your share of the credit from the fiduciary’s Form IT-254, Schedule D, column C

7 Total (add lines 5 and 6)

Transfer total as follows: Fiduciaries – Include the total in the total line of Schedule D, column C, below.
All others – Transfer the total to Schedule E, line 9, below.

Schedule D – Beneficiary’s and fiduciary’s share of credit

A Beneficiary’s name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of residential fuel oil storage tank credit	
<i>Fiduciary</i>			
Total			



Schedule E – Computation of credit

Individuals and partnerships

8 Enter the amount from Schedule A, line 4

Partners and beneficiaries

9 Enter the total from Schedule C, line 7

Fiduciaries

10 Enter the amount from Schedule D, Fiduciary line, column C

11 Add lines 8, 9, and 10

12 Credit from additional Form(s) IT-254 (see instructions)

13 **Total credit** (add lines 11 and 12)

Enter here and on Form IT-201-ATT, line 59; Form IT-203-B, line 45;
 Form IT-204, line 25; or Form IT-205, line 10.

8.		
9.		
10.		
11.		
12.		
13.		

Need help?

Tax information: 1 800 225-5829
 Forms and publications: 1 800 462-8100
 Refund status: Access our Web site or call 1 800 443-3200; if electronically filed: 1 800 353-0708; direct deposit refunds: 1 800 321-3213
 From outside the U.S. and outside Canada: (518) 485-6800
 Fax-on-demand forms: 1 800 748-3676
 Hearing and speech impaired (telecommunications device for the deaf (TDD) callers only): 1 800 634-2110

Internet access: www.tax.state.ny.us
 Estimated tax: Access our Web site to check your balance and reconcile your account.