



Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit for the Financial Services Industry

Tax Law — Section 606(j) and 606(j-1)

2001 calendar-yr. filers, check box
Other filers enter tax period:

beginning	
ending	

Taxpayer identification number(s) shown on page 1 of your tax return	File this claim with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.
Name	
Name of empire zone (EZ)	

Schedule A — You must meet the eligibility requirement in Part I below before computing the EZ investment tax credit for the current year in Part II.

Part I — Eligibility requirement Computation of average number of administrative and support employees in New York State for the current tax year and 36-month test period (see Form IT-605-I, Instructions for Form IT-605).

Current tax year	March 31	June 30	September 30	December 31	Total	
Number of administrative and support employees in New York State						
1 Average number of administrative and support employees in New York State for current taxable year <i>(divide amount in Total box above by 4)</i>						1
Number of administrative and support employees in New York State during 36-month test period	March 31	June 30	September 30	December 31	Total	
A. First year						
B. Second year						
C. Third year						
D. Total number of administrative and support employees in New York State for 36-month test period <i>(add total column lines A, B, and C)</i>						
2 Average number of administrative and support employees in New York State for 36-month test period <i>(divide line D above by 12)</i>						2
3 Percentage of employment for administrative and support employees in New York State <i>(divide line 1 by line 2)</i>						3 %

If your percentage of employment for administrative and support employees in New York State does not equal or exceed 95%, do not complete Schedule A, Part II; you do not qualify for the EZ investment tax credit. (Schedules B through H should be completed, if applicable.) If your percentage of employment qualifies, continue with Schedule A, Part II.

Part II — EZ investment tax credit

Property located in EZ on which EZ investment tax credit is claimed

(a) Itemized description of property	(b) Principal use	(c) Date acquired	(d) Life (years)	(e) Cost or other basis
Total column (e)				
4 EZ investment tax credit for personal income tax <i>(multiply the total of column (e) by 8% (.08); enter the result here)</i>				4

Transfer total as follows:

Fiduciary - include the line 4 amount in the *Total* line of Schedule E, column C;
All others - enter the line 4 amount on line 15.

Schedule B — EZ employment incentive credit

Part I — Employment information required to determine eligibility for EZ employment incentive credit

	A	B	C	D	E	F	G	H
A Information in conjunction with Schedule B, Part II, line A	Year	March 31	June 30	September 30	December 31	Total (B + C + D + E)	Average <i>(see instructions)</i>	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								
B Information in conjunction with Schedule B, Part II, line B	Year	March 31	June 30	September 30	December 31	Total (B + C + D + E)	Average <i>(see instructions)</i>	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								
C Information in conjunction with Schedule B, Part II, line C	Year	March 31	June 30	September 30	December 31	Total (B + C + D + E)	Average <i>(see instructions)</i>	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								

* Divide the average number of employees covered by this claim by the average number of employees in base year (column G).

Part II — Computation of EZ employment incentive credit

	(a) Tax year in which EZ investment tax credit was allowed	(b) Amount of original EZ investment tax credit	(c) EZ employment incentive credit <i>(multiply column (b) by 30% (.30))</i>
A			
B			
C			
5	Total — Enter column (c) total here		5

Transfer total as follows:

Fiduciary - include the line 5 amount in the *Total* line of Schedule E, column C;

All others - enter the line 5 amount on line 16.

Schedule C — Partnership, S corporation, and estate and trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the investment tax credit or employment incentive credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. You must also complete Schedule D and Schedule G and, if applicable, Schedule E, Schedule F, and Schedule H.

Name	Type *	Employer identification number (EIN)

*Enter **P** for partnership, **S** for an S corporation, or **ET** for an estate or trust.

Schedule D — Partner's, shareholder's, or beneficiary's share of credit

Partner		
6 Enter your share of the credit from your partnership (see instructions)	6	
S corporation shareholder		
7 Enter your share of the credit from your S corporation (see instructions)	7	
Beneficiary		
8 Enter your share of the credit from the fiduciary's Form IT-605, Schedule E, column C	8	
9 Total (add lines 6, 7, and 8)	9	

Transfer total as follows:
Fiduciary - include the line 9 amount on the *Total* line of Schedule E, column C
All others - enter the line 9 amount on Schedule G, line 17

Schedule E — Beneficiary's and fiduciary's share of credit

A Beneficiary's name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of investment tax credit and employment incentive credit	D Share of recapture of credit
Fiduciary			
Total			



Schedule F — Computation of recapture of EZ investment tax credit and EZ employment incentive credit

(a) Description of property	(b) Date acquired	(c) Date property ceased to qualify	(d) Life (months)	(e) Unused life (months)	(f) Percentage ((e) ÷ (d))	(g) EZ investment tax credit allowed (see instructions)	(h) Recaptured EZ investment tax credit ((f) × (g))	(i) Recaptured EZ employment incentive credit (see instructions)
10 Recaptured EZ investment tax credit (add column (h) amounts)						10		
11 Recaptured EZ employment incentive credit (add column (i) amounts)						11		
12 Augmented recapture amount (see instructions)						12		
13 Partner in a partnership, shareholder of an S corporation, or beneficiary of an estate or trust, enter your share of add-back of the EZ investment tax credit and EZ employment incentive credit (see instructions)							13	
14 Add lines 10 through 13. Enter total here							14	

Transfer total as follows:
Fiduciary - include the line 14 amount in the *Total* line of Schedule E, column D;
All others - enter the line 14 amount on line 22.

Schedule G — Computation of EZ investment tax credit and EZ employment incentive credit allowed for the current tax year

Computation of available EZ investment tax credit and EZ employment incentive credit

Individuals and partnerships

15 Enter the amount from Schedule A, Part II, line 4	15	
16 Enter the amount from Schedule B, Part II, line 5	16	

Partners, S corporation shareholders, and beneficiaries

17 Enter the total from Schedule D, line 9	17	
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Fiduciaries

18 Enter the amount from Schedule E, fiduciary line, column C	18	
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19 EZ investment tax credit and EZ employment incentive credit computed for the current tax year (add lines 15 through 18)	19	
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20 Enter the available carryover of unused EZ investment tax credit or EZ employment incentive credit from preceding period(s)	20	
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21 Total (add lines 19 and 20)	21	
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22 Recapture of all investment tax credits taken in previous period (fiduciary: enter the amount from the fiduciary line of Schedule E, column D; all others; enter the amount from line 14)	22	
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23 Net EZ investment tax credit or addback (see instructions)	23	
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Schedule H — Computation of refundable portion of EZ investment tax credit and EZ employment incentive credit

24 EZ investment tax credit and EZ employment incentive credit for tax year 2001 from line 19	24	
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25 Personal income tax from Form IT-201, line 38, and Form IT-230-I, Worksheet A, line 1; or Form IT-203, line 44, and Form IT-203-B, line 1, or Form IT-205, line 8 if a resident or line 9 if a nonresident or part-year resident	25	
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26 Less all credit(s) that you choose to apply against your tax except the EZ investment tax credit and EZ employment incentive credit (see the instructions for Form IT-201-ATT, Part IV or Form IT-203-B, Part III)	26	
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27 Subtract line 26 from line 25	27	
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28 Unused EZ investment tax credit and EZ employment incentive credit available to be carried forward (subtract line 27 from line 24)	28	
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29 Refundable EZ investment tax credit and EZ employment incentive credit (see instructions)	29	
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30 Unused EZ investment tax credit and EZ employment incentive credit after refundable portion (see instructions)	30	
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