

First name and initial

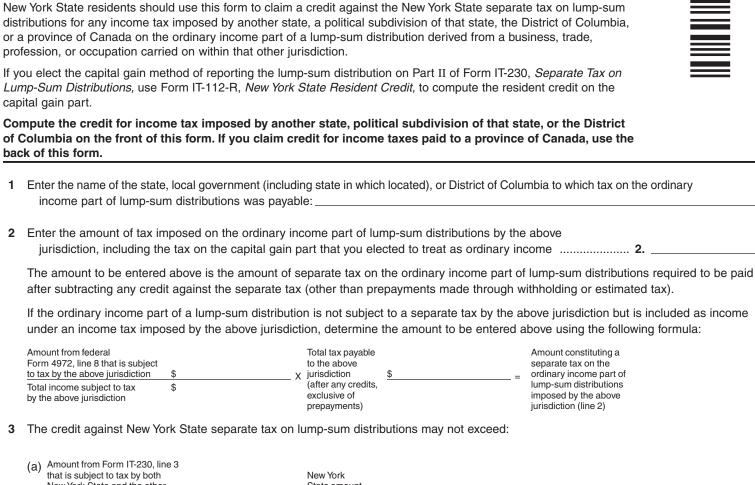
New York State Resident Credit Against Separate Tax on Lumn-Sum Distribution

Lump-Sum Distributions						
Last name	Your social security number					

New York State residents should use this form to claim a credit against the New York State separate tax on lump-sum distributions for any income tax imposed by another state, a political subdivision of that state, the District of Columbia, or a province of Canada on the ordinary income part of a lump-sum distribution derived from a business, trade,

Lump-Sum Distributions, use Form IT-112-R, New York State Resident Credit, to compute the resident credit on the

Compute the credit for income tax imposed by another state, political subdivision of that state, or the District of Columbia on the front of this form. If you claim credit for income taxes paid to a province of Canada, use the



- New York State and the other State amount Credit allowable 3. taxing jurisdiction from Form IT-230, \$ Amount from Form IT-230, \$
- (b) The credit allowed may not reduce the New York State separate tax on the ordinary income part of lump-sum distributions to an amount less than would be due if the ordinary income part of a lump-sum distribution, subject to tax by both New York State (Tax Law section 603) and by the above jurisdiction, were excluded from New York State separate tax on lump-sum distributions.
- Resident credit claimed against New York State separate tax on lump-sum distributions: Enter amount from line 2 or line 3, whichever is less Resident individuals - Transfer the line 4 amount to Form IT-201-ATT, line 33.

Part-year resident individuals - Transfer the line 4 amount to Form IT-203-B, line 17.

Estates and trusts - Subtract the line 4 amount from the separate tax on lump-sum distributions computed on Form IT-230, and transfer the net amount to Form IT-205, line 12.

Attach this form, a copy of federal Form 4972, a copy of the income tax return filed with the other state, locality, or District of Columbia, and, if applicable, a copy of the separate tax computation schedule filed with the other state, locality, or District of Columbia to Form IT-201, IT-203, or IT-205. Failure to do so will delay any refund to which you may be entitled or, if you owe taxes, could result in late filing penalties.

Figuring your resident credit against separate tax on lump-sum distributions paid to a province of Canada

5	5 Enter the name of the province of Canada where tax was paid:						
6	Enter (in U.S. dollars) the amount of separate tax on lump-sum distributions paid to the Canadian province, including the tax on the capital gain part you elected to treat as ordinary income				6		
	The amount to be entered is the amount of se distributions required to be paid after subtracti made through withholding or estimated tax).						
	If the ordinary income part of a lump-sum distribut is included as income under an income tax above using the following formula:						
	Amount from federal Form 4972, line 8 that is subject to tax by the above Canadian province \$ Total income subject to tax by the above Canadian province	Total tax payable to the above Canadia X province (after any credits, exclusive of prepayments)	n	Amount constituting a separate tax on the ordinar income part of lump-sum distributions imposed by the above province of Canada (enter on line 6)	ne		
7	Enter the amount from federal Form 1116, Part II, line 8, that pertains to the separate tax on lump-sum distributions paid to the above province						
8							
9	The credit against New York State separate tax on lump-sum distributions may not exceed:						
		New York State amount X from Form IT-230, line 24	\$	= Credit allowable	9.		
	Amount from Form IT-230, \$ line 3	11116 24					
	(b) The credit allowed may not reduce the New York State separate tax on the ordinary income part of lump-sum distributions to an amount less than would be due if the ordinary income part of a lump-sum distribution, subject to tax by both New York State (Tax Law section 603) and by the Canadian province, was excluded from New York State separate tax on lump-sum distributions.						
10 Resident credit claimed against New York State separate tax on lump-sum distributions: Enter the amount from line 8 or line 9, whichever is less							
Resident individuals - Transfer the line 10 amount to Form IT-201-ATT, line 33.							
	Part-year resident individuals Estates and trusts - Subtract to distributions computed on Form If any portion of the Canadian p	the line 10 amou	nt from the separat	e tax on lump-sum			
	If any portion of the Canadian						

added back to your New York State tax liability for that succeeding tax year.

State credit is claimed as a foreign tax credit on your federal return in a succeeding tax year, the amount claimed here as a credit against New York State tax due must be

Attach this form, a copy of federal Form 1116, a copy of federal Form 4972, and a copy of the income tax return filed with the province of Canada to Form IT-201, IT-203, or IT-205. Failure to do so will delay any refund to which you may be entitled or, if you owe taxes, could result in late filing penalties.