



Investment Credit

Name(s) as shown on return Identifying number as shown on return Type of business

Return filed — Check only one box ... IT-201 IT-203 IT-204 IT-205 Attach this form to your return.

Date you started your business in New York State:

Location of the qualified property (if more than one, attach schedule):

Part I — Computation of credit (see Form IT-212-I, Instructions for Form IT-212, Investment Credit)

Individual or fiduciary, Beneficiary, Partner, S corporation shareholder. Lines 1-15 with input fields and checkboxes.

Part II — Summary of add back of credit on early dispositions

Lines 16-21 with input fields and checkboxes for add back of credit.

Part III — Investments in qualified property

A Description of property <i>(list each asset and attach schedule if needed)</i>	B Principal use of property	C Date acquired	D Useful life in years	E Investment credit base	F Investment credit for manufacturing and production, retail enterprise, waste treatment, and pollution control property <i>(column E × Table A rate below)</i>	G Investment credit for research and development property <i>(column E × Table B rate below)</i>
1						
2	Enter amount from Form IT-212-ATT, Schedule A, Part II, line 11					
3	Enter amount from Form IT-212-ATT, Schedule B, Part II, line 19, column C .					
4	Total investment credit <i>(add amounts in columns F and G and enter the totals here)</i> ..					

Transfer totals as follows: **Individual** — Enter column F total on Part I, line 1; enter column G total on Part I, line 2.
 Fiduciary — Enter column F total on Part I, line 1 and on total line of Part V, column C. Enter column G total on Part I, line 2 and on total line of Part V, column D.
 Partnership — Enter column F total on Form IT-204, Schedule B, Part II, line 15. Enter column G total on Form IT-204, Schedule B, Part II, line 16.

Part IV — Early dispositions of qualified property and add back of credit on early dispositions

A Description of property <i>(list each asset and attach schedule if needed)</i>	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G Total investment credit allowed for mfg. and prod., retail enterprise, waste treatment, pollution control, and research and development property	H Add back of credit on early disposition <i>(F × G)</i>
1							
2	Enter amount from Form IT-212-ATT, Schedule A, Part III, line 12						
3	Total <i>(add lines 1 and 2, column H, and enter total here)</i>						
4	Interest rate <i>(see instructions)</i>						
5	Multiply line 3 by line 4						
6	Total add back of credit on early disposition <i>(add amounts on lines 3 and 5)</i>						

Transfer totals as follows: **Individual** — Enter total on Part II, line 16.
 Fiduciary — Include total on totals line of Part V, column E.
 Partnership — Enter total on Form IT-204, Schedule B, Part II, line 17.

Part V — Beneficiary's and fiduciary's share of investment credit and add back of credit on early dispositions

A Beneficiary's name same as in Form IT-205, Schedule C	B Identifying number	C Share of investment credit for manufacturing and production, retail enterprise, waste treatment, and pollution control property	D Share of investment credit for research and development property	E Share of add back of credit on early dispositions
Total				
a)				
b)				
Fiduciary				

Table A

Property acquired:	Rate
Before January 1, 1974	1% (.01)
January 1, 1974, through December 31, 1977	2% (.02)
January 1, 1978, through December 31, 1978	3% (.03)
January 1, 1979, through May 31, 1981	4% (.04)
June 1, 1981, through June 30, 1982	5% (.05)
July 1, 1982, through December 31, 1986	6% (.06)
On and after January 1, 1987	4% (.04)

Table B

Property acquired:	Rate
July 1, 1982, through December 31, 1986	10% (.10)
On and after January 1, 1987	7% (.07)