



Claim for Historic Barn Rehabilitation Credit And Employment Incentive Credit

Name(s) as shown on return Identifying number as shown on return

Use this form to claim an investment credit for qualified expenditures in the rehabilitation of a historic barn, or to claim the employment incentive credit. Attach this form to Form IT-212.

Schedule A — Historic barn rehabilitation credit

Part I — Eligibility criteria for claiming this credit

Complete questions 1 through 10 to determine if you are eligible to claim this credit. If you check Yes on lines 1 or 6 or No on lines, 5, 9, or 10 stop; you cannot claim this credit.

- 1. Has the barn been converted to residential use?
2. Is the barn listed in the National Register of Historic Places?
3. If you answered No to question 2, is the barn located in a registered historic district?
4. If you answered Yes to question 3, is the barn of historic significance to the district?
5. If you answered No to questions 2 and 3, was the barn originally designed and used for storing farm equipment or agricultural products or for housing livestock, and was the barn first placed into service before 1936?
6. Has the historic appearance of the barn been materially altered?
7. Describe the measurement period used to determine whether the barn has been substantially rehabilitated
8. What is the adjusted basis of the barn as of the first day of the measurement period?
9. Do the expenditures incurred during the measurement period to rehabilitate the barn exceed the higher of the amount shown in question 8 or \$5,000?
10. Did you use the straight-line method of depreciation over a recovery period specified in either section 168(c) or section 168(g) of the Internal Revenue Code, whichever is applicable to you?

Part II — Investments in qualified rehabilitation expenditures

Date rehabilitation work was begun (mm/dd/yy) Date rehabilitation work was completed (mm/dd/yy)

Table with 5 columns: A Description of rehabilitation expenditures, B Date of expenditure(s), C Property's useful life (years), D Amount of expenditures, E Rehabilitation credit (column D x 25%).

11 Add column E amounts (enter here and on Form IT-212, Part III, line 2)

Part III — Early dispositions of qualified property and addback of credit on early dispositions

Table with 8 columns: A Description of rehabilitation expenditures, B Date acquired, C Date property ceased to qualify, D Property's useful life (months), E Unused life (months), F Percentage (E ÷ D), G Total investment credit allowed for rehabilitation of a historic barn, H Addback of credit on early dispositions (F x G).

12 Add column H amounts (enter here and on Form IT-212, Part IV, line 2)

Schedule B — Employment incentive credit

Part I — Eligibility for employment incentive credit

A Year	B Mar. 31	C June 30	D Sept. 30	E Dec. 31	F Total (B + C + D + E)	G Average (see instructions)	H* Percent %
A. Use with Part II, line 17; first succeeding tax year							
13 Number of New York State employees in employment base year _____							
14 Number of New York State employees in credit year _____							
B. Use with Part II, line 18; second succeeding tax year							
15 Number of New York State employees in employment base year _____							
16 Number of New York State employees in credit year _____							

* Divide the average number of employees covered by this claim by the average number of employees in base year (column G). Carry the result to two decimal places. If the percentage in column H is less than 101% (1.01), **stop**; you do not qualify for the employment incentive credit.

Part II — Computation of employment incentive credit

	A Tax year in which investment tax credit was allowed	B Amount of investment credit base upon which original investment tax credit was allowed <i>(excluding research and development property at optional rate)</i>	C Employment incentive credit <i>(multiply column B by the appropriate rate from Tax rate schedule below)</i>
17 Information for first succeeding tax year; use line 14, column H to determine rate			
18 Information for second succeeding tax year; use line 16, column H to determine rate			
19 Add column C amounts from lines 17 and 18 (enter here and on Form IT-212, Part III, line 3)			19.

Tax rate schedule — Employment incentive credit rates to be used in Part II above

If the percentage in Part I, column H is at least:

The employment incentive credit rate is:

101% but less than 102%	1½% (.015) of investment credit base
102% but less than 103%	2% (.02) of investment credit base
103%	2½% (.025) of investment credit base

Need help?

 **Telephone assistance** is available from 8 a.m. to 5:55 p.m. (eastern time), Monday through Friday.

Tax information: 1 800 225-5829

Forms and publications: 1 800 462-8100

Refund status: Access our Web site or call 1 800 443-3200

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Automated service for refund status is available 24 hours a day, 7 days a week.


From areas outside the U.S. and outside Canada: (518) 485-6800


Fax-on-demand forms (available 24 hours a day, 7 days a week): 1 800 748-3676

Hearing and speech impaired (telecommunications device for the deaf (TDD) callers only): 1 800 634-2110 (8 a.m. to 5:55 p.m., eastern time).

 **Internet access:** www.tax.state.ny.us

Estimated tax: Access our Web site to check your balance and reconcile your account.

 **Persons with disabilities:** In compliance with the Americans with Disabilities Act, we will ensure that our lobbies, offices, meeting rooms, and other facilities are accessible to persons with disabilities. If you have questions about special accommodations for persons with disabilities, please call 1 800 225-5829.

 **If you need to write,** address your letter to: NYS Tax Department, Taxpayer Contact Center, W A Harriman Campus, Albany NY 12227.