



Claim for Farmers' School Tax Credit



Form with fields for name, address, and identification numbers.

Note: Complete Form IT-201 through line 33, or Form IT-203 through line 31, or Form IT-205 through line B, before completing this form.

Part I - Eligibility

If you check a No box for question A, B, C, or D, stop; you do not qualify for this credit.

- Questions A, B, C, and D regarding eligibility for the credit.

Part II - Computation of credit

Step-by-step calculation of the credit from line 1 to 19.

Preparer's information section including signature, SSN, and address.

Sign your return here section including signature and date.

Part III — Partnership, S corporation, and estate or trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or the beneficiary of an estate or trust that owned qualified agricultural property during 2003, complete the following information for each partnership, S corporation, or estate or trust. You must also complete **Part IV** below.

	Name	Type *	Employer ID number	Location of property
1				
2				

* Enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Part IV — Partner's, shareholder's, or beneficiary's share of qualified agricultural property and eligible taxes

	A Acres of qualified agricultural property	B Eligible taxes
Partner		
1 Enter your share of acres of qualified agricultural property from your partnership (see instructions)		
2 Enter your share of eligible taxes from your partnership (see instructions)		\$
S corporation shareholder		
3 Enter your share of acres of qualified agricultural property from your S corporation (see instructions)		
4 Enter your share of eligible taxes from your S corporation (see instructions)		\$
Beneficiary		
5 Enter your share of acres of qualified agricultural property from the fiduciary's Form IT-217, Part V, column C		
6 Enter your share of eligible taxes from the fiduciary's Form IT-217, Part V, column D		\$
7 Totals		\$



Fiduciaries, include the column A total in Part V, line 1, column C, and include the column B total in Part V, line 1, column D.
All others, transfer the column A total to Part II, line 2 on the front of this form, and transfer the column B total to Part II, line 11 on the front of this form.

Part V — Beneficiary's and fiduciary's share of acres of qualified agricultural property and eligible taxes

	A Beneficiary's name	B Identification number	C Acres of qualified agricultural property	D Eligible taxes	E Acres of qualified agricultural property converted to nonqualified use
1	Totals				
2					
3					
4	Fiduciary				

Part VI — Credit recapture on qualified agricultural property converted to nonqualified use

(Complete this part only if you first claimed a credit in 2001 or 2002. See instructions.)

A Total acres of qualified agricultural property converted to nonqualified use	B Total acres of qualified agricultural property before conversion	C Column A ÷ column B	D Total credit claimed in 2001 and 2002 (see instructions)	E Total amount of 2001 and 2002 credit to be recaptured (column C × column D)
				▶ E. <input type="text"/> . <input type="text"/>