



DTF-621

New York State Department of Taxation and Finance

Claim for QETC Employment Credit

Tax Law — Articles 9-A and 22

2003 calendar-year filers check box:

Other filers enter tax period:

beginning ending

Name <input type="text"/>	Taxpayer identification number (as shown on page 1 of your tax return) <input type="text"/>
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File this form with corporate franchise tax return Form CT-3, CT-3-S, or CT-3-S-A, or file with personal income tax return Form IT-201, IT-203, IT-204, or IT-205.

Check the tax year for which the qualified emerging technology company (QETC) employment credit is being claimed on this return: 1st 2nd 3rd

Line A — Partner in a partnership, S corporation shareholder, or a beneficiary of an estate or trust:
enter your share of the QETC employment credit (see instructions) **A.**

Business name <input type="text"/>	Identification number <input type="text"/>
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Schedule A — Eligibility requirements All the questions in Schedule A pertain to the tax year for which the credit is claimed.

Part I — Location and sales

- 1 Is the company located in New York State? Yes No
- 2 Are the total annual product sales of the company \$10,000,000 or less? Yes No

If you answered *Yes* to questions 1 and 2, continue with Part II. If you answered *No* to either question 1 or 2, you do not qualify for a QETC credit for the current tax year. If you have QETC carryforward from a previous tax year, continue with Schedule C.

Part II — QETC business activities

Primary products and services

- 3 Does the company have products or services that may be classified as emerging technologies? Yes No
If *Yes*, enter in the box below a description of the company's emerging technology products or services and continue with line 4.

If *No*, skip lines 4 through 7 and continue with question 8.

- | | |
|--|----------------------------------|
| 4 Enter the gross receipts or sales from the company's emerging technology products or services described on line 3 • | 4. <input type="text"/> |
| 5 Enter the gross receipts or sales from all the company's products or services | 5. <input type="text"/> |
| 6 Divide the amount on line 4 by the amount on line 5 and enter the result as a percentage | 6. <input type="text"/> % |

- 7 Is the percentage entered on line 6 greater than 50%? Yes No

If you answered *Yes* to question 7, skip lines 8 through 12 and continue with Part III. If you answered *No* to question 7, continue with question 8.

Research and development activities

- 8 Does the company have research and development activities in New York State? Yes No
If *No*, you cannot claim this credit. If you have QETC carryforward from a previous tax year, continue with Schedule C.

- | | |
|---|-----------------------------------|
| 9 Enter the amount of research and development funds..... • | 9. <input type="text"/> |
| 10 Enter the amount of net sales | 10. <input type="text"/> |
| 11 Research and development funds percentage (divide the amount on line 9 by the amount on line 10 and enter the result) .. • | 11. <input type="text"/> % |

- 12 Does the percentage entered on line 11 equal or exceed 3.8%? Yes No

If you answered *Yes* to question 12, you are a QETC. Continue with Part III.

If you answered *No* to question 12, you are **not** a QETC and cannot claim this credit.

If you are claiming a QETC credit carryforward from a previous year, continue with Schedule C.

Part III — Computation of average number of full-time employees in New York State for the current tax year and three-year base period

Current tax year	March 31	June 30	Sept. 30	Dec. 31	Total
Number of full-time employees in New York State					
13 Average number of full-time employees in New York State for the current tax year <i>(see instructions)</i>					
13.					
Number of full-time employees in New York State for three-year base period	March 31	June 30	Sept. 30	Dec. 31	Total
First year					
Second year					
Third year					
Total number of full-time employees in New York State for the three-year base period					
14 Average number of full-time employees in New York State for the three-year base period. The average number of employees on line 14, once computed, remains the same for each of the three tax years for which the credit is claimed <i>(see instructions)</i>					
14.					
15 Percentage of employment for full-time employees in New York State <i>(divide line 13 by line 14)</i>					
15. %					

If your percentage of employment for full-time employees in New York State on line 15 is less than 101%, do not complete Schedule B; you do not qualify for the QETC employment credit. (Complete Schedule C if applicable.)

If your percentage of employment is at least 101%, continue with Schedule B.

Schedule B — Computation of credit for the current tax year

16 Enter the amount from line 13 <i>(complete Additional information for Schedule B — Employee listing below)</i>	16.	
17 Enter the amount from line 14	17.	
18 Subtract line 17 from line 16	18.	
19 Credit per employee	19.	\$1,000
20 Credit computed for the current tax year <i>(multiply line 18 by line 19; see instructions)</i>	20.	

Additional information for Schedule B — Employee listing

List below each employee used to compute the average number of full-time employees on line 13.

Employee's name	Social security number	Employee's name	Social security number

Attach additional sheets if necessary.

Schedule C — Computation of QETC employment credit allowed for the current tax year

Part I — Computation of available QETC employment credit

21 QETC employment credit carryforward from preceding tax year <i>(see instructions)</i>	• 21.	
22 QETC employment credit computed for the current tax year from line 20 <i>(see instructions)</i>	• 22.	
23 QETC employment credit available for the current tax year <i>(add lines 21 and 22)</i>	• 23.	

Part II — Computation of QETC employment credit limitation

24 Current year's tax <i>(see instructions)</i>	24.	
25 Enter other credits used <i>(see instructions)</i>	25.	
26 Balance of tax <i>(subtract line 25 from line 24)</i>	26.	
27 Article 9-A taxpayers: enter the tax on minimum taxable income base or fixed dollar minimum <i>(from Form CT-3, line 71 or line 74, whichever is larger; or Form CT-3-A, line 71 or line 74, whichever is larger)</i> Article 22 taxpayers: enter "0"	27.	
28 Amount of credit needed to reduce tax to the minimum amount allowable. Article 9-A taxpayers: subtract line 27 from line 26 <i>(if less than 0, enter "0")</i> . If your franchise tax on Form CT-3, line 78; or Form CT-3-A, line 77; is the tax on minimum taxable income base or fixed dollar minimum, enter "0." Article 22 taxpayers: enter the amount from line 26	• 28.	

Part III — Computation of QETC employment credit used for the current tax year

29 QETC employment credit used for the current tax year <i>(enter line 23 or line 28 amount, whichever is less; see instructions)</i>	▶ • 29.	<input type="text"/>	<input type="text"/>
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Part IV — Computation of QETC employment credit carryforward

30 QETC employment credit available as a carryforward <i>(subtract line 29 from line 23; see instructions)</i>	• 30.	
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Part V — Computation of refundable QETC employment credit

31 Qualified new QETC businesses only <i>(see instructions)</i> : refund of QETC employment credit <i>(enter line 23 or line 30 amount, whichever is less; see instructions)</i>	▶ • 31.	<input type="text"/>	<input type="text"/>
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32 Unused QETC employment credit carried forward after refund <i>(subtract line 31 from line 30)</i>	• 32.	<input type="text"/>
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