



Investment Credit

Name(s) as shown on return Identifying number as shown on return Type of business

Return filed — Mark an X in only one box: IT-201 IT-203 IT-204 IT-205 Attach this form to your return.

Date you started your business in New York State:

Location of the qualified property (if more than one, attach schedule):

Part I — Computation of credit (see Form IT-212-I, Instructions for Form IT-212)

Individual or fiduciary
Beneficiary
Partner
S corporation shareholder
1 Credit from line 25, column F
2 Credit from line 25, column G
3 Share of fiduciary's Form IT-212 credit from Part V, column C
4 Share of fiduciary's Form IT-212 credit from Part V, column D
5 Partnership name:
Employer identification number:
6 Partner's share of total credit shown on Form IT-204, Schedule B, Part II, line 15
7 Partner's share of total credit shown on Form IT-204, Schedule B, Part II, line 16
8 S corporation name:
Employer identification number:
9 Shareholder's share of investment credit from the S corporation
10 Shareholder's share of research and development credit from the S corporation
11 Total (add lines 1 through 8)
12 Fiduciary — enter credit allocated to beneficiaries
13 Subtract line 10 from line 9
14 Available carryover of unused investment credit from preceding period
15 Investment credit (add lines 11 and 12)
16 Amount on line 13 which qualifies as a current year's new business investment and for which a refund is being elected
17 Individual — transfer the line 14 amount to Form IT-201-ATT, line 69, or Form IT-203-B, line 54.
18 Fiduciary — include the line 14 amount on Form IT-205, line 33
19 Subtract line 14 from line 13. This is your nonrefundable investment credit.
20 Individual — transfer the line 15 amount to Form IT-201-ATT, line 47, or Form IT-203-B, line 33.
21 Fiduciary — include the line 15 amount on Form IT-205, line 10

Part II — Summary of addback of credit on early dispositions

16 Individual's addback of credit on early dispositions (from line 31, column H)
17 Beneficiary's share of addback of credit on early dispositions (see instructions)
18 Partner's share of addback of credit on early dispositions (see instructions)
19 S corporation shareholder's share of addback of credit on early dispositions (see instructions)
20 Fiduciary — enter amount from Part V, Fiduciary line, column E
21 Total (add lines 16 through 20)
Individual — transfer the line 21 amount to Form IT-201-ATT, line 18, or Form IT-203-B, line 2.
Fiduciary — transfer the line 21 amount to Form IT-205, line 12

Part III — Investments in qualified property

A Description of property <i>(list each asset and attach schedule if needed)</i>	B Principal use of property	C Date acquired	D Useful life in years	E Investment credit base	F Investment credit for manufacturing and production, retail enterprise, waste treatment, and pollution control property <i>(column E × Table A rate below)</i>	G Investment credit for research and development property <i>(column E × Table B rate below)</i>
22						
23 Enter amount from Form IT-212-ATT, Schedule A, Part II, line 11 ...						
24 Enter amount from Form IT-212-ATT, Schedule B, Part II, line 19, column C						
25 Total investment credit <i>(add amounts in columns F and G and enter the totals here)</i>						



Transfer totals as follows:

Individual — Enter column F total on Part I, line 1; enter column G total on Part I, line 2.

Fiduciary — Enter column F total on Part I, line 1 and on total line of Part V, column C.
Enter column G total on Part I, line 2 and on total line of Part V, column D.

Partnership — Enter column F total on Form IT-204, Schedule B, Part II, line 15.
Enter column G total on Form IT-204, Schedule B, Part II, line 16.

Part IV — Early dispositions of qualified property and addback of credit on early dispositions

A Description of property <i>(list each asset and attach schedule if needed)</i>	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G Total investment credit allowed for manufacturing and production, waste treatment, pollution control, and research and development property	H Addback of credit on early disposition <i>(F × G)</i>
26							
27 Enter amount from Form IT-212-ATT, Schedule A, Part III, line 12							
28 Total <i>(add lines 26 and 27, column H, and enter total here)</i>							
29 Interest rate <i>(see instructions)</i>							
30 Multiply line 28 by line 29							
31 Total addback of credit on early disposition <i>(add amounts on lines 28 and 30)</i>							

Transfer totals as follows:

Individual — Enter total on Part II, line 16.

Fiduciary — Include total on *Total* line of Part V, column E.

Partnership — Enter total on Form IT-204, Schedule B, Part II, line 17.

Part V — Beneficiary's and fiduciary's share of investment credit and addback of credit on early dispositions

A Beneficiary's name same as in Form IT-205, Schedule C	B Identifying number	C Share of investment credit for manufacturing and production, retail enterprise, waste treatment, and pollution control property	D Share of investment credit for research and development property	E Share of addback of credit on early dispositions
Totals				
a)				
b)				
Fiduciary				

Table A

Property acquired:	Rate
Before January 1, 1974	1% (.01)
January 1, 1974, through December 31, 1977	2% (.02)
January 1, 1978, through December 31, 1978	3% (.03)
January 1, 1979, through May 31, 1981	4% (.04)
June 1, 1981, through June 30, 1982	5% (.05)
July 1, 1982, through December 31, 1986	6% (.06)
On and after January 1, 1987	4% (.04)

Table B

Property acquired:	Rate
July 1, 1982, through December 31, 1986	10% (.10)
On and after January 1, 1987	7% (.07)