



# Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

# IT-603

Tax Law — Sections 606(j) and 606(j-1)

2004 calendar-year filers, mark an X in the box:

Other filers must enter tax period:

beginning  ending

Taxpayer identification number(s) shown on the front page of your tax return		File this claim with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205. See Form IT-603-I, <i>Instructions for Form IT-603</i> , for assistance in completing this form.
Name		
Name of empire zone (EZ)		

### Schedule A — EZ investment tax credit (EZ-ITC)

#### Property located in EZ on which EZ-ITC is claimed

A	B	C	D	E
Itemized description of property	Principal use	Date acquired	Life (years)	Investment credit base
Total				

1 Total EZ-ITC for personal income tax (multiply the total of column E by 8% (.08); see instructions) ..... **1.**

### Schedule B — EZ employment incentive credit (EZ-EIC)

#### Part I — Eligibility for EZ-EIC (employment information)

	A	B	C	D	E	F	G	H
	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent *
<b>A Information in conjunction with Schedule B, Part II, line A</b>								
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%
<b>B Information in conjunction with Schedule B, Part II, line B</b>								
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%
<b>C Information in conjunction with Schedule B, Part II, line C</b>								
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%

\* Divide the average number of employees covered by this claim by the average number of employees in base year (column G).

#### Part II — Computation of EZ-EIC

A	B	C
Tax year in which EZ-ITC was allowed	Amount of original EZ-ITC	EZ-EIC (multiply column B by 30%)
<b>A</b>		
<b>B</b>		
<b>C</b>		
2 Total (enter column C total here) .....		<b>2.</b>
3 EZ-ITC and EZ-EIC for the current year (add lines 1 and 2; see instructions) .....		<b>3.</b>

**Schedule C — Partnership, S corporation, and estate and trust information**

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the EZ-ITC or EZ-EIC from that entity, complete the following information for each partnership, S corporation, or estate or trust. You must also complete Schedule D and Schedule G and, if applicable, Schedule E, Schedule F, and Schedule H.

Name	Type *	Employer ID number

\*Enter **P** for partnership, **S** for an S corporation, or **ET** for an estate or trust.

**Schedule D — Partner's, shareholder's, or beneficiary's share of credit**

<b>Partner</b>		
4 Enter your share of the credit from your partnership (see instructions) .....	<b>4.</b>	
<b>S corporation shareholder</b>		
5 Enter your share of the credit from your S corporation (see instructions) .....	<b>5.</b>	
<b>Beneficiary</b>		
6 Enter your share of the credit from the <b>fiduciary's</b> Form IT-603, Schedule E, column C .....	<b>6.</b>	
7 Total (add lines 4, 5, and 6) .....	<b>7.</b>	

**Transfer total as follows:**

**Estates and trusts** (that are also a partner, a shareholder, or beneficiary of another entity) — Include the total in the *Totals* line of Schedule E, column C below.

**All others** — Transfer the total to Schedule G, line 14.

**Schedule E — Beneficiary's and fiduciary's share of credit and recapture of credit**

<b>A</b> Beneficiary's name <i>(same as on Form IT-205, Schedule C)</i>	<b>B</b> Identifying number	<b>C</b> Share of EZ-ITC and EZ-EIC	<b>D</b> Share of recapture of credit
Totals			
Fiduciary			

**Schedule F — Computation of recapture of EZ-ITC and EZ-EIC**

A	B	C	D	E	F	G	H	I
Description of property	Date acquired	Date property ceased to qualify	Life (months)	Unused life (months)	Percentage (E ÷ D)	EZ-ITC allowed (see instructions)	Recaptured EZ-ITC (F × G)	Recaptured EZ-EIC (see instructions)
					%			
					%			
					%			
					%			
					%			
					%			
<b>8</b> Recaptured EZ-ITC (add column H amounts) .....						<b>8.</b>		
<b>9</b> Recaptured EZ-EIC (add column I amounts) .....						<b>9.</b>		
<b>10</b> Additional recapture (see instructions) .....						<b>10.</b>		
<b>11</b> Partners in a partnership, shareholders of an S Corporation, or beneficiaries of an estate or trust, enter your share of addback of the EZ-ITC and EZ-EIC (see instructions) .....							<b>11.</b>	
<b>12</b> Add lines 8 through 11 .....							<b>12.</b>	

**Transfer total as follows:**  
**Fiduciary** — Include the line 12 amount in the Totals line of Schedule E, column D  
**All others** — Enter the line 12 amount on line 19.

**Schedule G — Computation of EZ-ITC and EZ-EIC allowed for the current tax year**

<b>Individuals and partnerships</b>		
<b>13</b> Enter the amount from line 3 .....		<b>13.</b>
<b>Partners, S corporation shareholders, and beneficiaries</b>		
<b>14</b> Enter the total from Schedule D, line 7 .....		<b>14.</b>
<b>Fiduciaries</b>		
<b>15</b> Enter the amount from Schedule E, fiduciary line, column C .....		<b>15.</b>
<b>16</b> EZ-ITC and EZ-EIC computed for the current tax year (add lines 13 through 15; enter here and on line 22) .....		<b>16.</b>
<b>17</b> Enter the available carryover of unused EZ-ITC or EZ-EIC from preceding period(s) .....		<b>17.</b>
<b>18</b> Total EZ-ITC and EZ-EIC (add lines 16 and 17) .....		<b>18.</b>
<b>19</b> Total recapture of all investment tax credits taken in previous period (Fiduciary: enter the amount from the Fiduciary line of Schedule E, column D; all others: enter the amount from line 12.) .....		<b>19.</b>
<b>20</b> Net EZ-ITC (subtract line 19 from line 18 and enter here; if line 19 is greater than line 18, do not enter an amount on line 20; go to line 21; see instructions) .....		<b>20.</b>
<b>21</b> Net EZ-ITC recapture amount (subtract line 18 from line 19 and enter here; see instructions) .....		<b>21.</b>

**Schedule H — Computation of refundable portion of EZ-ITC and EZ-EIC**

<b>22</b> EZ-ITC and EZ-EIC for tax year 2004 from line 16 .....		<b>22.</b>
<b>23</b> Personal income tax from Form IT-201, line 38, and Form IT-230-I, Worksheet A, line 1; or Form IT-203, line 44, and Form IT-203-B, line 1; or Form IT-205, line 8 if a resident or line 9 if a nonresident or part-year resident .....	<b>23.</b>	
<b>24</b> Less all credits that you choose to apply against your tax except refundable credits and the EZ-ITC and EZ-EIC (see the instructions for Form IT-201-ATT, Part IV or Form IT-203-B, Part III) ....	<b>24.</b>	
<b>25</b> Subtract line 24 from line 23 .....		<b>25.</b>
<b>26</b> Unused EZ-ITC and EZ-EIC available to be carried forward to future years (subtract line 25 from line 22) .....		<b>26.</b>
<b>27</b> Refundable EZ-ITC and EZ-EIC (see instructions) .....		<b>27.</b>
<b>28</b> Unused EZ-ITC and EZ-EIC after refundable portion (see instructions) .....		<b>28.</b>

— Notes —

