



CT-44

New York State Department of Taxation and Finance

Claim for Investment Tax Credit for the Financial Services Industry

All filers must enter tax period:

beginning ending

Name	Employer identification number	File number
------	--------------------------------	-------------

File this form with Form CT-3, CT-3-A, CT-3-S, CT-3-S-A, CT-32, CT-32-A, CT-32-S, CT-33, CT-33-NL, or CT-33-A.

Schedule A — Investment tax credit (ITC)

Part 1 — 80% current-year test (see instructions, Form CT-44-I)

Number of administrative and support employees in New York State for the current tax year					
Current tax year	A March 31	B June 30	C September 30	D December 31	E Total (A + B + C + D)
Number of administrative and support employees in New York State					●
1 Average number of administrative and support employees in New York State (divide total in line above by four) ●					1.
Number of administrative and support employees everywhere					●
2 Average number of administrative and support employees everywhere (divide total in line above by four) ●					2.
3 Percentage of administrative and support employees in New York State (divide line 1 by line 2)					3. %
Does the percentage on line 3 equal or exceed 80%? Yes <input type="checkbox"/> No <input type="checkbox"/>					
If Yes, skip Schedule A, Part 2, and continue on with Schedule A, Part 3.					
If No, see instructions.					

Part 2 — 95% three-year back-office test (see instructions)

Number of administrative and support employees in New York State on date specified					
	A March 31	B June 30	C September 30	D December 31	E Total (A + B + C + D)
4 Current tax year					●
5 First test year					●
6 Second test year					●
7 Third test year					●
8 Divide amount on line 4, column E, by four					8.
9 Add amounts on lines 5, 6, and 7, column E					9.
10 Divide amount from line 9 by twelve					10.
11 Percentage of employment for administrative and support employees within New York State (divide line 8 by line 10) ●					11. %

If the amount on line 11 is equal to or more than 95%, proceed with Part 3; you are qualified to claim the investment tax credit.

Part 3 — Computation of ITC (see instructions)

A Description of property	B Principal use	C Date acquired	D Life (years)	E Investment credit base	F ITC (column E x appropriate rate; see Rate schedule 1 below)
Amount from attached list					
12 Total (add column F amounts; enter here and on line 23)					12.

Rate schedule 1 — ITC rates to be used in Schedule A, Part 3

- 5% (.05) on first \$350,000,000 of investment credit base
- 4% (.04) on excess of \$350,000,000 of investment credit base

A New York S corporation must compute its ITC at the rate of 4% (.04). The pro-rata share of the ITC will be allowed to each individual shareholder.

Schedule B — Employment incentive credit (EIC)

Part 1 — Eligibility for EIC *(Article 9-A only; see instructions)*

	A Year	B Mar. 31	C June 30	D Sept. 30	E Dec. 31	F Total (B + C + D + E)	G Average	H* Percent %
A. Use with Part 2, line 17; first succeeding year								
13 Number of New York State employees in employment base year								
14 Number of New York State employees in the current tax year								
B. Use with Part 2, line 18; second succeeding year								
15 Number of New York State employees in employment base year								
16 Number of New York State employees in the current tax year								

* Divide the average number of employees in the current tax year by the average number of employees in base year (column G). Carry the result to two decimal places.

Part 2 — Computation of EIC *(Article 9-A only; see instructions)*

	A Tax year in which ITC was allowed	B Amount of investment credit base on which original ITC was allowed	C EIC <i>(multiply column B by the rate from Rate schedule 2 below)</i>
17 Information for first succeeding year; use percentage on line 14, column H, to determine rate			
18 Information for second succeeding year; use percentage on line 16, column H, to determine rate			
19 Add column C amounts from lines 17 and 18 <i>(enter here and on line 24)</i>			19.

Rate schedule 2 — EIC rate to be used in Schedule B, Part 2

Employment requirement at least	Rates
101% but less than 102%	1½% (.015) of investment credit base
102% but less than 103%	2% (.02) of investment credit base
103% or greater	2½% (.025) of investment credit base

Computation of ITC used, refunded, or carried forward (New York S corporations do not complete this section)

29 Tax (from Form CT-3, line 78; CT-3-A, line 77; or CT-32 or CT-32-A, line 5; CT-33, line 11; CT-33-NL, line 5; or CT-33-A, line 15)	29.			
30 Tax credits claimed before the ITC (see instructions)	• 30.			
31 Subtract line 30 from line 29	31.			
32 Minimum tax (from Form CT-3, line 81; CT-3-A, line 80; CT-32 or CT-32-A, line 4; CT-33, line 4; CT-33-NL, line 4; CT-33-A, enter the sum of lines 4 and 12)	32.			
33 Limitation on credit used (subtract line 32 from line 31; if less than zero, enter 0)	• 33.			
34 ITC to be used this period (enter the lesser of line 28 or line 33; transfer this amount to your franchise tax return)	• 34.			
35 Unused ITC (subtract line 34 from line 28)	• 35.			
36 Qualified new businesses only: ITC available for refund (enter the lesser of line 23 or line 35; see instructions)	• 36.			
37 Qualified new businesses only: amount of line 36 to be refunded (see instructions)	• 37.			
38 Qualified new businesses only: amount of line 36 to be applied as an overpayment to next year's tax (see instructions)	• 38.			
39 Unused ITC available to be carried forward (see instructions)	• 39.			

Privacy notification

The Commissioner of Taxation and Finance may collect and maintain personal information pursuant to the New York State Tax Law, including but not limited to, sections 171, 171-a, 287, 308, 429, 475, 505, 697, 1096, 1142, and 1415 of that Law; and may require disclosure of social security numbers pursuant to 42 USC 405(c)(2)(C)(i).

This information will be used to determine and administer tax liabilities and, when authorized by law, for certain tax offset and exchange of tax information programs as well as for any other lawful purpose.

Information concerning quarterly wages paid to employees is provided to certain state agencies for purposes of fraud prevention, support enforcement, evaluation of the effectiveness of certain employment and training programs and other purposes authorized by law.

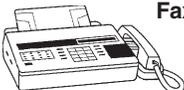
Failure to provide the required information may subject you to civil or criminal penalties, or both, under the Tax Law.

This information is maintained by the Director of Records Management and Data Entry, NYS Tax Department, W A Harriman Campus, Albany NY 12227; telephone 1 800 225-5829. From areas outside the United States and outside Canada, call (518) 485-6800.

Need help?



Internet access: www.nystax.gov
(for information, forms, and publications)



Fax-on-demand forms: Forms are available 24 hours a day, 7 days a week. 1 800 748-3676



Telephone assistance is available from 8:00 A.M. to 5:00 P.M. (eastern time), Monday through Friday.
To order forms and publications: 1 800 462-8100
Business Tax Information Center: 1 800 972-1233
From areas outside the U.S. and outside Canada: (518) 485-6800



Hotline for the hearing and speech impaired:

If you have access to a telecommunications device for the deaf (TDD), contact us at 1 800 634-2110. If you do not own a TDD, check with independent living centers or community action programs to find out where machines are available for public use.



Persons with disabilities: In compliance with the Americans with Disabilities Act, we will ensure that our lobbies, offices, meeting rooms, and other facilities are accessible to persons with disabilities. If you have questions about special accommodations for persons with disabilities, please call 1 800 972-1233.