



CT-602

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New York State Department of Taxation and Finance

Claim for EZ Capital Tax Credit

Tax Law — Articles 9-A, 32, and 33

Attach a copy of Empire State Development Corporation Form Z10, *Eligibility to Apply for a Zone Capital Tax Credit*.

All filers must enter tax period:

beginning [] ending []

Name	Employer identification number <i>(as shown on the front page of your tax return)</i>	File number
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File with corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, CT-3-S-A, CT-32, CT-32-A, CT-32-S, CT-33, CT-33-A, or CT-33-NL. See Form CT-602-I, *Instructions for Form CT-602*.

Schedule A — Investments in certified EZ businesses *(see instructions)*

1 Amount of qualified investments in EZ businesses	•	1.	
2 Credit rate 25%		2.	.25
3 EZ capital tax credit <i>(multiply line 1 by line 2; corporate partners, see instructions)</i>	•	3.	
Name of certified EZ business	Location of zone	Amount of investment	
Total from additional sheet(s) attached.....			
4 Total <i>(must equal line 1)</i>		4.	

Schedule B — Monetary contributions to EZ community development projects *(see instructions)*

5 Amount of contributions to EZ community development projects.....	•	5.	
6 Credit rate 25%		6.	.25
7 EZ capital tax credit <i>(multiply line 5 by line 6; corporate partners, see instructions)</i>	•	7.	
Name of community development project	Location of zone	Amount of monetary contributions	
Total from additional sheet(s) attached.....			
8 Total <i>(must equal line 5)</i>		8.	

Schedule C — Limitations of EZ capital tax credit *(New York S corporations do not complete Schedule C)*

Part I — Fifty percent limitation

9 Tax from Form CT-3, line 78; Form CT-3-A, line 77; Form CT-32, line 5; Form CT-32-A, line 5; Form CT-33, lesser of line 9a or line 10; Form CT-33-A, lesser of line 10 or line 14; or Form CT-33-NL, line 5	•	9.	
10 Enter 50% (.5) of line 9	•	10.	

Part II — \$100,000/\$300,000 limitation

	A Investment in EZ business	B Monetary contributions to community development projects	C Total <i>(column A + column B)</i>
11 Limitations per sections 210.20(a), 1456(d)(1), and 1511(h)(1)	100,000	100,000	200,000
12 EZ capital tax credit previously allowed, less any previous recapture <i>(see instructions)</i>			
13 EZ capital tax credit still allowable <i>(subtract line 12 from line 11; see instructions)</i>			
14 EZ capital tax credit allowable this year <i>(see instructions)</i>			

Part III – Tax on minimum taxable income/fixed dollar minimum limitation

15 Tax from Form CT-3, line 78; Form CT-3-A, line 77; Form CT-32, line 5; Form CT-32-A, line 5; Form CT-33, line 9a; Form CT-33-A, line 10; or Form CT-33-NL, line 5	15.	
16 Credits claimed before the EZ capital tax credit (<i>see instructions</i>)	● 16.	
17 Balance of tax (<i>subtract line 16 from line 15</i>)	17.	
18 Tax on minimum taxable income or fixed dollar minimum (Form CT-3, line 81; Form CT-3-A, line 80; Form CT-32, line 4; Form CT-32-A, line 4; Form CT-33, line 4; Form CT-33-A, line 4; or Form CT-33-NL, line 4)	18.	
19 Credit limitation (<i>subtract line 18 from line 17</i>)	● 19.	

Schedule D – Computation of EZ capital tax credit and carryover (*New York S corporations do not complete Schedule D*)

20 EZ capital tax credit allowable this year (<i>from line 14, column C</i>)	● 20.	
21 Unused EZ capital tax credit from previous periods beginning on or after January 1, 1994	● 21.	
22 Total (<i>add lines 20 and 21</i>)	● 22.	
23 EZ capital tax credit recapture from line 27	● 23.	
24 Net EZ capital tax credit available this year (<i>see instructions</i>)	● 24.	
25 EZ capital tax credit used this year (<i>see instructions</i>)	● 25.	
26 EZ capital tax credit available for carryforward (<i>see instructions</i>)	● 26.	

Schedule E – Recapture of EZ capital tax credit

A Tax period EZ capital tax credit originally allowed	B Amount of EZ capital tax credit originally allowed	C Recapture percent (<i>see instructions</i>)	D Recaptured credit (<i>column B × column C</i>)
Column D total from additional sheets(s) attached.....			
27 Total recaptured EZ capital tax credit (<i>add column D amounts; enter here and on line 23; New York S corporations, see instructions</i>)			● 27.