

Partnership Return



IT-204

For calendar year 2005 or fiscal year beginning **05** and ending

Print or type	Read the instructions, Form IT-204-I, before completing this return.		Employer identification number
	Legal name		Principal business activity
	Trade name of business if different from legal name above		Principal product or service
	Address (number and street or rural route)		NAICS business code number (see instructions)
	City, village, or post office	State	ZIP code

A Mark an **X** in the box that applies to your entity:

- Regular partnership
 Limited liability partnership (LLP)
 Portfolio investment partnership
 Limited liability company (LLC - including limited liability investment company and a limited liability trust company)

B 1) Did the partnership have any income gain, loss, or deduction derived from New York sources during the tax year? **B1** Yes No

2) If *No*, enter the number of resident partners **B2**

C Mark applicable box(es): Change of address Initial return Amended return Final return (attach explanation)

D Is this return the result of federal audit changes? **D** Yes No

If Yes: 1) Enter date of final federal determination **D1**

2) Do you concede the federal audit changes? (see instructions for amended return or federal changes) **D2** Yes No

E Did you file a New York State partnership return for:..... 2003 Yes No 2004 Yes No

If *No*, state reason: _____

F Total number of partners required to be listed on Form(s) IT-204-ATT (see instructions) **F**

G Does the partnership currently have tax accounts with New York State for the following taxes?

1. Sales and use tax • Yes • No (If Yes, enter ID number) **G1**
2. Withholding tax • Yes • No (If Yes, enter ID number) **G2**

Schedule A

Part 1 — List all places, both in and out of New York State, where the partnership carries on business (attach additional sheets if necessary)

Street address	City and state	Description (see instructions)

Part 2 — Formula basis allocation of income if books do not reflect income earned in New York

Items used as factors	A Totals - in and out of New York State		B New York State amounts		C Percent column B is of column A
	Dollars		Dollars		
Property percentage (see instructions)					
1 Real property owned.....	1.		1.		
2 Real property rented from others.....	2.		2.		
3 Tangible personal property owned.....	3.		3.		
4 Property percentage (add lines 1, 2, and 3; see instr.)	4.		4.		
5 Payroll percentage (see instructions).....	5.		5.		
6 Gross income percentage (see instructions)....	6.		6.		
7 Total of percentages (add column C, lines 4, 5, and 6).....	7.		7.		%
8 Business allocation percentage (divide line 7 by three or by actual number of percentages if less than three).....	8.		8.		%

Third-party designee	Do you want to allow another person to discuss this return with the Tax Dept? (see instr.) Yes <input type="checkbox"/> (complete the following) No <input type="checkbox"/>		
	Designee's name	Designee's phone number ()	Personal identification number (PIN) <input type="text"/>

Paid preparer's use only	Preparer's signature	Preparer's SSN or PTIN <input type="text"/>	Sign here	Signature of general partner	
	Firm's name (or yours, if self-employed)	Employer identification number <input type="text"/>		Date	Daytime phone number (optional) ()
Address		Date	Mark X if self-employed <input type="checkbox"/>		

Partnership must attach federal Form 1065 or Form 1065-B and all schedules to this Form IT-204 (see instructions for Penalties).

Mail your return to: STATE PROCESSING CENTER, PO BOX 61000, ALBANY NY 12261-0001.

Schedule B — Partners' New York modifications, credits, etc.

Total dollars



Part 1 — Partners' NY modifications

Part 2 — Partners' credit information

9	New York State additions (attach schedule; see instructions)	9.	
10	New York State subtractions (attach schedule; see instructions)	10.	
11	Additions to federal itemized deductions	11.	
12	Subtractions from federal itemized deductions	12.	
13	Amount of interest expense incurred to carry tax-exempt obligations	13.	
14	New York adjustments to federal tax preference items (see instructions)	14.	
15	Investment credit (attach Form IT-212)	15.	
16	Research and development property - investment credit (attach Form IT-212)	16.	
17	Addback of investment credit on early dispositions (attach Form IT-212)	17.	
18	Defibrillator credit (attach Form IT-250)	18.	
19	Investment credit for the financial services industry (attach Form IT-252)	19.	
20	Addback of investment credit on early dispositions (financial services industry) (attach Form IT-252)	20.	
21	Credit for employment of persons with disabilities (attach Form IT-251)	21.	
22	Special additional mortgage recording tax credit (attach Form IT-256)	22.	
23	Addback of alternative fuels credit on early dispositions (attach Form IT-253)	23.	
24	Empire State film production credit (attach Form IT-248)	24.	
25	Industrial or manufacturing business (IMB) credit (attach Form DTF-623)	25.	
26	Low-income housing credit (attach Form DTF-624)	26.	
27	Green building credit (attach Form DTF-630)	27.	
28	Long-term care insurance credit (attach Form IT-249)	28.	
29	EZ wage tax credit (attach Form IT-601)	29.	
30	Claim for brownfield redevelopment credit (attach Form IT-611)	30.	
31	Claim for remediated brownfield credit for real property taxes (attach Form IT-612)	31.	
32	Claim for environmental remediation insurance credit (attach Form IT-613)	32.	
33	EZ capital tax credit for investments in certified EZ businesses (from Form IT-602, Schedule A, line 3; attach form)	33.	
34	EZ capital tax credit for monetary contributions to EZ development projects (from Form IT-602, Schedule B, line 7; attach form)	34.	
35	EZ investment tax credit and EZ employment incentive credit (attach Form IT-603)	35.	
36	QEZE credit for real property taxes (attach Form IT-606)	36.	
37	QEZE employment increase factor (see instructions)	37.	
38	QEZE zone allocation factor (see instructions)	38.	
39	QEZE benefit period factor (see instructions)	39.	
40	Addback of QEZE credit for real property taxes (attach Form IT-606)	40.	
41	EZ-ITC and EZ-EIC for the financial services industry (attach Form IT-605)	41.	
42	Addback of EZ capital tax credit, EZ-ITC, and EZ-EIC (attach Forms IT-602 and IT-603)	42.	
43	Addback of EZ-ITC and EZ-EIC for the financial services industry (attach Form IT-605)	43.	
44	QETC employment credit (attach Form DTF-621)	44.	
45	QETC capital tax credit (attach Form DTF-622)	45.	
46	QETC facilities, operations, and training credit (attach Form DTF-619)	46.	
47	Addback of QETC capital tax credit (attach Form DTF-622) and low-income housing credit (attach Form DTF-626)	47.	
48	Total acres of qualified agricultural property	48.	
49	Total acres of qualified conservation property	49.	
50	Total amount of eligible taxes paid	50.	
51	Total acres of qualified agricultural property converted to nonqualified use	51.	
52	Claim for fuel cell electric generating equipment credit (attach Form IT-259)	52.	

Allocated NY amounts

Part 3 — Income and deductions allocated to New York (see instructions)

53	Ordinary income (loss) from trade or business activities	53.	
54	Net income or loss from New York rental real estate activities	54.	
55	Net income or loss from other rental activities	55.	
56	Portfolio income (loss)	56.	
57	Guaranteed payments to partners	57.	
58	Net gain (loss) under IRC section 1231 (other than due to casualty or theft)	58.	
59	Other income	59.	
60	Expense deduction for property under IRC section 179	60.	
61	Deductions related to portfolio income (do not include investment interest expense)	61.	
62	Other deductions (see instructions)	62.	
63	Tax preference items for minimum tax (see instructions)	63.	
64	New York adjustments to federal tax preference items (see instructions)	64.	
65	Investment interest expense (see instructions)	65.	
66	Other items not included above that are required to be reported separately to partners	66.	