



Investment Credit

Attach this form to Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return, Type of business, Identifying number as shown on return

Date you started your business in New York State, Location of the qualified property

Part 1 — Computation of credit

Main computation table with rows for Individual or fiduciary, Beneficiary, Partner, S corporation shareholder, and summary rows 10-15.

Part 2 — Summary of addback of credit on early dispositions

Summary table with rows 16-21 for addback of credit on early dispositions.



Part 3 — Investments in qualified property

A Description of property <i>(list each asset and attach schedule if needed)</i>	B Principal use of property	C Date acquired	D Useful life in years	E Investment credit base	F Investment credit for manufacturing and production, retail enterprise, waste treatment, and pollution control property <i>(column E × Table A rate in instr.)</i>	G Investment credit for research and development property <i>(column E × Table B rate in instr.)</i>
22						
23	Enter amount from Form IT-212-ATT, line 11.....				23.	
24	Enter amount from Form IT-212-ATT, line 19, column C				24.	
25	Total investment credit <i>(add amounts in columns F and G)</i>				25.	

Individuals — Enter the line 25, column F amount on line 1. Enter the line 25, column G amount on line 2.

Fiduciaries — Enter the line 25, column F amount on line 1 and on *Total* line of Part 5, column C.
Enter the line 25, column G amount on line 2 and on *Total* line of Part 5, column D.

Partnerships — Enter the line 25, column F amount on Form IT-204, line 15.
Enter the line 25, column G amount on Form IT-204, line 16.

Part 4 — Early dispositions of qualified property and addback of credit on early dispositions

A Description of property <i>(list each asset and attach schedule if needed)</i>	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G Total investment credit allowed <i>(see instructions)</i>	H Addback of credit on early disposition <i>(F × G)</i>
26							
27	Enter amount from Form IT-212-ATT, line 12.....						27.
28	Total <i>(add lines 26 and 27, column H, and enter total here)</i>						28.
29	Interest rate <i>(see instructions)</i>						29.
30	Multiply line 28 by line 29						30.
31	Total addback of credit on early disposition <i>(add amounts on lines 28 and 30)</i>						31.

Individuals — Enter the line 31, column H amount on line 16.

Fiduciaries — Include the line 31, column H amount on *Total* line of Part 5, column E.

Partnerships — Enter the line 31, column H amount on Form IT-204, line 17.

Part 5 — Beneficiary's and fiduciary's share of investment credit and addback of credit on early dispositions

A Beneficiary's name <i>(same as in Form IT-205, Schedule C)</i>	B Identifying number	C Share of investment credit for manufacturing and production, retail enterprise, waste treatment, and pollution control property	D Share of investment credit for research and development property	E Share of addback of credit on early dispositions
Total				
Fiduciary				

Part 6 — Application of credit and computation of carryover

(see the instructions to determine if you are required to complete this schedule)

32	Total credit <i>(from line 15)</i>	32.		.	
33	Amount that you applied against your 2005 tax <i>(see instructions)</i>	33.		.	
34	Amount of credit available for carryover to 2006 <i>(subtract line 33 from line 32)</i>	34.		.	

