



# Claim for Remediated Brownfield Credit For Real Property Taxes

# IT-612

Tax Law - Sections 22 and 606(ee)

2005 calendar-year filers, mark an X in the box:

Other filers enter tax period:

beginning  and ending

File this claim with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.

|                                      |                                       |
|--------------------------------------|---------------------------------------|
| Name(s) as shown on return           | Identifying number as shown on return |
| Address of qualified brownfield site | <input type="text"/>                  |

- A Enter the date of execution of the Brownfield Cleanup Agreement (BCA) for the property for which you are claiming the credit..... A
- B Enter the date the *Certificate of Completion* (CoC) was issued by the Department of Environmental Conservation (DEC) for the qualified site or the date the certificate was transferred pursuant to the transfer or sale of the qualified site. **Attach a copy** of the certificate to this form..... B
- C Is the property for which the CoC was issued by the DEC located entirely within an environmental zone (EN-Zone)? ..... C Yes  No

## Schedule A — Computation of average number of full-time employees at the qualified site

| Current tax year              | March 31 | June 30 | September 30 | December 31 | Total |
|-------------------------------|----------|---------|--------------|-------------|-------|
| Number of full-time employees |          |         |              |             |       |

1 Average number of full-time employees (see instructions; if less than 25, no credit is allowed) ..... 1.

### Employment number factor table

| Average number of full-time employees shown on line 1 | Factor |
|---|--------|
| At least 25, but less than 50.....                    | .25    |
| At least 50, but less than 75.....                    | .50    |
| At least 75, but less than 100.....                   | .75    |
| At least 100 .....                                    | 1.00   |

## Schedule B — Individuals (including sole proprietors), partnerships, and fiduciaries

|  |     |                      |   |                      |
|--|-----|----------------------|---|----------------------|
| 2 Employment number factor (see instructions).....   | 2.  | <input type="text"/> | . | <input type="text"/> |
| 3 Eligible real property taxes (see instructions).....   | 3.  | <input type="text"/> | . | <input type="text"/> |
| 4 Enter .25 (if the qualified property is located within an EN-Zone, enter 1.00) .....   | 4.  | <input type="text"/> | . | <input type="text"/> |
| 5 Remediated brownfield credit for real property taxes (multiply line 2 x 3 x 4) .....   | 5.  | <input type="text"/> | . | <input type="text"/> |
| 6 Recapture of remediated brownfield credit for real property taxes (see instructions) .....   | 6.  | <input type="text"/> | . | <input type="text"/> |
| 7 Net recapture of remediated brownfield credit for real property taxes (Subtract line 5 from line 6; see instructions. If line 5 is greater than line 6, skip line 7 and continue on line 8.) ..... | 7.  | <input type="text"/> | . | <input type="text"/> |
| 8 Remediated brownfield credit for real property taxes after recapture (subtract line 6 from line 5; continue with line 9) .....   | 8.  | <input type="text"/> | . | <input type="text"/> |
| 9 Credit limitation. Multiply line 1 by \$10,000 and enter the result .....  | 9.  | <input type="text"/> | . | <input type="text"/> |
| 10 Remediated brownfield credit for real property taxes claimed (enter the lesser of line 8 or line 9)...  | 10. | <input type="text"/> | . | <input type="text"/> |

**Individuals and partnerships** — Enter the line 10 amount on line 15.

**Fiduciaries** — Include the line 10 amount on the *Total* line of Schedule E, column C.



**Schedule C — Partnership, S corporation, estate, and trust information**

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the remediated brownfield credit for real property taxes from that entity, complete the following information for each partnership, New York S corporation, estate, or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

| Name | Type | Employer ID number |
|------|------|--------------------|
|      |      |                    |
|      |      |                    |
|      |      |                    |

**Schedule D — Partner's, shareholder's, or beneficiary's share of credit**

|                                  |           |  |            |  |   |  |
|----------------------------------|-----------|--|------------|--|---|--|
| <b>Partner</b>                   | <b>11</b> | Enter your share of the credit from your partnership (see instructions) .....    | <b>11.</b> |  | . |  |
| <b>S corporation shareholder</b> | <b>12</b> | Enter your share of the credit from your S corporation (see instructions) .....  | <b>12.</b> |  | . |  |
| <b>Beneficiary</b>               | <b>13</b> | Enter your share of the credit from the estate or trust (see instructions) ..... | <b>13.</b> |  | . |  |
|                                  | <b>14</b> | <b>Total</b> (add lines 11, 12, and 13) .....                                    | <b>14.</b> |  | . |  |

**Fiduciaries** — Include the line 14 amount in the *Total* line of Schedule E, column C.

**All others** — Enter the line 14 amount on line 16.

**Schedule E — Beneficiary's and fiduciary's share of credit and recapture of credit**

| A<br>Beneficiary's name<br>(same as on Form IT-205, Schedule C)        | B<br>Identifying number | C<br>Share of brownfield<br>redevelopment tax credit | D<br>Share of recapture of credit |
|--|-------------------------|--|-----------------------------------|
| Total (for column C, enter the line 10 amount plus the line 14 amount) |                         |  |                                   |
|  |                         |  |                                   |
|  |                         |  |                                   |
| Fiduciary  |                         |  |                                   |

**Schedule F — Computation of credit**

|  |           |   |            |  |   |  |
|--|-----------|---|------------|--|---|--|
| <b>Individuals and partnerships</b>                        | <b>15</b> | Enter the amount from line 10 .....                                     | <b>15.</b> |  | . |  |
| <b>Partners, S corporation shareholders, beneficiaries</b> | <b>16</b> | Enter the amount from line 14 .....                                     | <b>16.</b> |  | . |  |
| <b>Fiduciaries</b>   | <b>17</b> | Enter the amount from Schedule E, column C, <i>Fiduciary</i> line ..... | <b>17.</b> |  | . |  |
|  | <b>18</b> | <b>Total credit</b> (add lines 15, 16, and 17) .....                    | <b>18.</b> |  | . |  |

**Individuals** — Enter the line 18 amount and code **172** on Form IT-201-ATT, line 12, or Form IT-203-ATT, line 12.

**Partnerships** — Enter the line 18 amount on Form IT-204, line 31.

**Fiduciaries** — Include the line 18 amount on Form IT-205, line 33.

**Schedule G — Summary of recapture credit**

|           |  |            |  |   |  |
|-----------|--|------------|--|---|--|
| <b>19</b> | Individual's and partnership's recapture of credit (see instructions) .....                    | <b>19.</b> |  | . |  |
| <b>20</b> | Beneficiary's share of recapture of credit (see instructions) .....                            | <b>20.</b> |  | . |  |
| <b>21</b> | Partner's share of recapture of credit (see instructions) .....                                | <b>21.</b> |  | . |  |
| <b>22</b> | S corporation shareholder's share of recapture of credit (see instructions) .....              | <b>22.</b> |  | . |  |
| <b>23</b> | Fiduciaries: enter your share of amount from Schedule E, column D, <i>Fiduciary</i> line ..... | <b>23.</b> |  | . |  |
| <b>24</b> | <b>Total</b> (add lines 19 through 23; partnerships, see instructions) .....                   | <b>24.</b> |  | . |  |

**Individuals** — Enter the line 24 amount and code **172** on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19.

**Fiduciaries** — Include the line 24 amount on Form IT-205, line 12.

