



DTF-622

New York State Department of Taxation and Finance

Claim for QETC Capital Tax Credit

Tax Law – Articles 9-A and 22

All filers must enter tax period: beginning ending

Name(s) as shown on return	Taxpayer identification number
<input type="text"/>	<input type="text"/>

File this form with corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, CT-3-S-A, or personal income tax return Form IT-201, IT-203, IT-204, or IT-205.

Line A – Partner in a partnership, shareholder of a New York S corporation, or beneficiary of an estate or trust: enter your share of the qualified emerging technology company (QETC) capital tax credit (see instructions) • **A.** .

Business name	Taxpayer identification number
<input type="text"/>	<input type="text"/>

Schedule A — Computation of credit

Part 1 — Computation of credit for qualified investments to be held four years (Attach additional sheets if necessary.)

A	B	C
Name of certified QETC	Date of investment	Amount of investment
1 Amount of qualified investments (add column C amounts)	1.	10
2 Credit percentage (10%)	2.	0
3 Credit for qualified investments to be held four years (multiply line 1 by line 2)	3.	

Part 2 — Computation of credit for qualified investments to be held nine years (Attach additional sheets if necessary.)

A	B	C
Name of certified QETC	Date of investment	Amount of investment
4 Amount of qualified investments (add column C amounts)	4.	20
5 Credit percentage (20%)	5.	0
6 Credit for qualified investments to be held nine years (multiply line 4 by line 5)	6.	

Schedule B — Limitations of QETC capital tax credit

Part 1 — Fifty percent limitation

7 Tax from Form CT-3, CT-3-A, IT-201, IT-203, or IT-205 (see instructions) • **7.** .

8 Multiply line 7 by 50% (.5) • **8.** .

Part 2 — \$150,000/\$300,000 limitation

	A — Qualified investments to be held at least 4 years		B — Qualified investments to be held at least 9 years	
9 Limitation per section 210.12-F	9.	150000.00	9.	300000.00
10 Limitations per section 606(r) (see instructions)	10.	<input type="text"/>	10.	<input type="text"/>
11 QETC capital tax credit previously allowed, less any previous recapture	11.	<input type="text"/>	11.	<input type="text"/>
12 QETC capital tax credit still allowable (subtract line 11 from line 9 or line 10)	12.	<input type="text"/>	12.	<input type="text"/>
13 QETC capital tax credit allowable this year (see instructions)	13.	<input type="text"/>	13.	<input type="text"/>
13a Total QETC capital tax credit available this year (add line 13, columns A and B)	13a.	<input type="text"/>	13a.	<input type="text"/>

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Part 3 — Tax on minimum taxable income base and fixed dollar minimum limitation (Article 9-A only)

- 14 Tax from Form CT-3, line 78, or Form CT-3-A, line 77 (If your franchise tax on Form CT-3, line 78, or Form CT-3-A, line 77, is the tax on minimum taxable income base or fixed dollar minimum, do not complete lines 15 through 17, and enter 0 on line 18) ● **14.** .
- 15 Enter other credits used (see instructions) ● **15.** .
- 16 Balance of tax (subtract line 15 from line 14) ● **16.** .
- 17 Tax on minimum taxable income base or fixed dollar minimum (Form CT-3, line 71 or line 74d, whichever is larger, or Form CT-3-A, line 71 or line 74d, whichever is larger) ● **17.** .
- 18 Credit limitation (Subtract line 17 from line 16. If line 17 is greater than line 16, enter 0 on line 18.) ● **18.** .

Schedule C — Recapture of credit (see instructions)

Part 1 — Recapture of credit for qualified investments to be held four years (Attach additional sheets if necessary.)

A	B	C	D
Tax year QETC capital tax credit originally allowed	Amount of QETC capital tax credit originally allowed	Recapture percentage (see instructions)	Recapture of credit (column B x column C)
		%	
		%	

- 19 Recapture of credit for qualified investments to be held four years (add column D amounts) ● **19.** .

Part 2 — Recapture of credit for qualified investments to be held nine years (Attach additional sheets if necessary.)

A	B	C	D
Tax year QETC capital tax credit originally allowed	Amount of QETC capital tax credit originally allowed	Recapture percentage (see instructions)	Recapture of credit (column B x column C)
		%	
		%	

- 20 Recapture of credit for qualified investments to be held nine years (add column D amounts) ● **20.** .
- 21 Total recapture of credit (add lines 19 and 20; enter here and on line 25 below; S corporations, partnerships, and estates and trusts, see instructions) ● **21.** .

Schedule D — Computation of QETC capital tax credit and carryover

- 22 Total QETC capital tax credit available this year (enter line 13a amount) ● **22.** .
- 23 Unused QETC capital tax credit from preceding tax years (see instructions) ● **23.** .
- 24 Total QETC capital tax credit (add lines 22 and 23) ● **24.** .
- 25 Total recapture of QETC capital tax credit (see instructions) ● **25.** .

- 26 Net QETC capital tax credit (see instructions) ● **26.** .
- 27 Net recapture amount (see instructions) ● **27.** .
- 28 QETC capital tax credit used this year (Article 9-A taxpayers, enter the smallest of line 8, line 18, or line 26; Article 22 taxpayers, enter the smaller of line 8 or line 26) ● **28.** .

Corporation filers — Enter the line 28 amount on Form CT-3, line 100a.

Combined filers — Enter the line 28 amount on Form CT-3-A, line 101a.

Fiduciaries — Include the line 28 amount on Form IT-205, line 10.

Individuals — Enter the line 28 amount and code **622** on Form IT-201-ATT, line 6, or Form IT-203-ATT, line 7.

- 29 QETC capital tax credit available for carryforward (subtract line 28 from line 26) ● **29.** .

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