



Claim for Historic Homeownership Rehabilitation Credit

Tax Law — Section 606(pp)

Attach this form to Form IT-201 or Form IT-203.

Your name as shown on return
Spouse's name

▼ Your social security number
▼ Spouse's social security number

Part 1 — Property information and computation of credit

Schedule A — Property information (enter information from Certificate of Completion (COC) for each property)

Property	A — Address of property (street, city, state, ZIP)	B — Project number	C — Date of final certification or date of purchase
1			
2			

Schedule B — Computation of credit

Property	A — Qualified rehabilitation expenditures (see instructions)	B — Multiply column A by 20% (.2)	C — Enter the lesser of column B or 25,000 for each property (married filers, see instructions)	D — Married filing jointly only: spouse's share of column B (see instructions)
1				
2				

1 Total column C amounts and total column D amounts	1.		.		1.		.	
2 Credit limitation per taxpayer	2.	2 5 0 0 0	.	0 0	2.	2 5 0 0 0	.	0 0
3 Enter the lesser of line 1 or line 2	3.		.		3.		.	
4 Current year historic homeownership rehabilitation credit (add line 3, column C and line 3, column D)	4.		.		4.		.	
5 Enter available carryover of unused historic homeownership rehabilitation credit from the preceding period (does not apply for the 2007 tax year)	5.		.		5.		.	
6 Total credit (add lines 4 and 5)	6.		.		6.		.	

Enter the line 6 amount and code **237** on Form IT-201-ATT, line 6, or Form IT-203-ATT, line 7.

Part 2 — Application of credit and computation of carryover (see instr. to determine if you are required to complete this schedule)

7 Total credit (from line 6)	7.		.	
8 Amount applied against your 2007 tax (see instructions)	8.		.	
9 Amount of credit available for carryover to 2008 (subtract line 8 from line 7)	9.		.	

Part 3 — NYS recapture of credit (see instructions to determine if you are required to complete this schedule)

A — Project number	B — Number of months home qualified for the credit	C — (24 - B)	D — (C ÷ 24) (see instructions)	E — Enter amount of credit allowed (see instructions)	F — Recapture amount (D × E)

10 Amount to be recaptured (from column F)	10.		.	
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Enter the line 10 amount and code **237** on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19.

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