



# Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

# IT-603

Tax Law — Sections 606(j) and 606(j-1)

2007 calendar-year filers, mark an X in the box:

Other filers must enter tax period:

beginning  ending

File this claim with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205. See Form IT-603-I, *Instructions for Form IT-603*, for assistance in completing this form.

Name(s) as shown on your return	Taxpayer identification number <input type="text"/>
Name of empire zone (EZ)	

## Schedule A — EZ investment tax credit (EZ-ITC)

### Property located in EZ on which EZ-ITC is claimed

A	B	C	D	E
Itemized description of property	Principal use	Date acquired	Life (years)	Investment credit base
Column E total .....				

1 Total EZ-ITC for personal income tax (multiply the total of column E by 8% (.08); see instructions) .... 1.  .

## Schedule B — EZ employment incentive credit (EZ-EIC)

### Part 1 — Eligibility for EZ-EIC (employment information)

	A	B	C	D	E	F	G	H
<b>A Information in conjunction with Schedule B, Part 2, line A</b>	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%
<b>B Information in conjunction with Schedule B, Part 2, line B</b>	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%
<b>C Information in conjunction with Schedule B, Part 2, line C</b>	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%

\* Divide the average number of employees covered by this claim by the average number of employees in base year (column G).

(continued on page 2)

Please file this original scannable credit form with the Tax Department.



**Schedule B — EZ employment incentive credit (EZ-EIC) (continued)**

2 Enter amount from line 1 on page 1 ..... **2.**  .

**Part 2 — Computation of EZ-EIC**

A Tax year in which EZ-ITC was allowed	B Amount of original EZ-ITC	C EZ-EIC <i>(multiply column B by 30%)</i>
<b>A</b>		<input type="text"/> . <input type="text"/>
<b>B</b>		<input type="text"/> . <input type="text"/>
<b>C</b>		<input type="text"/> . <input type="text"/>

3 Total (enter column C total here) ..... **3.**  .

4 EZ-ITC and EZ-EIC for the current year (add lines 2 and 3; see instructions) ..... **4.**  .

**Schedule C — Partnership, S corporation, and estate and trust information**

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the EZ-ITC or EZ-EIC from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust. You must also complete Schedule D and Schedule G and, if applicable, Schedule E, Schedule F, and Schedule H.

Name	Type	Employer ID number
		<input type="text"/>
		<input type="text"/>
		<input type="text"/>
		<input type="text"/>
		<input type="text"/>

**Schedule D — Partner's, shareholder's, or beneficiary's share of credit**

<b>Partner</b>	<b>5</b>	Enter your share of the credit from your partnership (see instructions) .....	<b>5.</b>	<input type="text"/>	. <input type="text"/>
<b>S corporation shareholder</b>	<b>6</b>	Enter your share of the credit from your S corporation (see instructions) .....	<b>6.</b>	<input type="text"/>	. <input type="text"/>
<b>Beneficiary</b>	<b>7</b>	Enter your share of the credit from the <b>fiduciary's</b> Form IT-603, Schedule E, column C .....	<b>7.</b>	<input type="text"/>	. <input type="text"/>
	<b>8</b>	<b>Total</b> (add lines 5, 6, and 7) .....	<b>8.</b>	<input type="text"/>	. <input type="text"/>

**Fiduciaries** (that are also a partner, a shareholder, or beneficiary of another entity) — Include the line 8 total in the *Totals* line of Schedule E, column C on page 3.

**All others** — Enter the line 8 amount on Schedule G, line 15.

(continued on page 3)



**Schedule E — Beneficiary's and fiduciary's share of credit and recapture of credit**

A Beneficiary's name <i>(same as on Form IT-205, Schedule C)</i>	B Identifying number	C Share of EZ-ITC and EZ-EIC	D Share of recapture of credit
Totals		. .	. .
		. .	. .
		. .	. .
Fiduciary		. .	. .

**Schedule F — Computation of recapture of EZ-ITC and EZ-EIC**

A Description of property	B Date acquired	C Date property ceased to qualify	D Life <i>(months)</i>	E Unused life <i>(months)</i>	F Percentage <i>(E ÷ D)</i>	G EZ-ITC allowed <i>(see instructions)</i>	H Recaptured EZ-ITC <i>(F × G)</i>	I Recaptured EZ-EIC <i>(see instructions)</i>

9 Recaptured EZ-ITC <i>(add column H amounts)</i> .....	9.		
10 Recaptured EZ-EIC <i>(add column I amounts)</i> .....	10.		
11 Additional recapture <i>(see instructions)</i> .....	11.		

12 Partners in a partnership, shareholders of an S corporation, or beneficiaries of an estate or trust, enter your share of addback of the EZ-ITC and EZ-EIC <i>(see instructions)</i> .....	12.		
13 Add lines 9 through 12 .....	13.		

**Fiduciaries** — Include the line 13 amount in the *Totals* line of Schedule E, column D.  
**All others** — Enter the line 13 amount on line 20.

*(continued on page 4)*



**Schedule G — Computation of EZ-ITC and EZ-EIC allowed for the current tax year**

<b>Individuals and partnerships</b>	<b>14</b>	Enter the amount from line 4.....	<b>14.</b>	<input type="text"/>	.	<input type="text"/>
<b>Partners, S corporation shareholders, beneficiaries</b>	<b>15</b>	Enter the total from Schedule D, line 8 .....	<b>15.</b>	<input type="text"/>	.	<input type="text"/>
<b>Fiduciaries</b>	<b>16</b>	Enter the amount from Schedule E, <i>Fiduciary</i> line, column C .....	<b>16.</b>	<input type="text"/>	.	<input type="text"/>
	<b>17</b>	EZ-ITC and EZ-EIC computed for the current tax year (add lines 14 through 16; enter here and on line 23) .....	<b>17.</b>	<input type="text"/>	.	<input type="text"/>
	<b>18</b>	Enter the available carryover of unused EZ-ITC or EZ-EIC from preceding period(s) .....	<b>18.</b>	<input type="text"/>	.	<input type="text"/>
	<b>19</b>	<b>Total</b> EZ-ITC and EZ-EIC (add lines 17 and 18) .....	<b>19.</b>	<input type="text"/>	.	<input type="text"/>
<b>20</b>		Total recapture of all investment tax credits taken in previous period ( <i>Fiduciaries: enter the amount from the Fiduciary line of Schedule E, column D; all others: enter the amount from line 13.</i> ) .....	<b>20.</b>	<input type="text"/>	.	<input type="text"/>
<b>21</b>		Net EZ-ITC (subtract line 20 from line 19; if line 20 is greater than line 19, <b>do not</b> enter an amount on line 21; go to line 22; see instructions) .....	<b>21.</b>	<input type="text"/>	.	<input type="text"/>
<b>22</b>		Net EZ-ITC recapture amount (subtract line 19 from line 20; see instructions) .....	<b>22.</b>	<input type="text"/>	.	<input type="text"/>

**Schedule H — Computation of refundable portion of EZ-ITC and EZ-EIC**

<b>23</b>		EZ-ITC and EZ-EIC for tax year 2007 from line 17 .....	<b>23.</b>	<input type="text"/>	.	<input type="text"/>
<b>24</b>		Personal income tax from Form IT-201, line 39, and Form IT-230-I, Worksheet A, line 1; or Form IT-203, line 46, and Form IT-203-ATT, line 18; or Form IT-205, line 8 if a resident or line 9 if a nonresident or part-year resident.....	<b>24.</b>	<input type="text"/>	.	<input type="text"/>
<b>25</b>		Enter all credits that you choose to apply against your tax except refundable credits and the EZ-ITC and EZ-EIC (see the instructions for Form IT-201-ATT, Part 1 or Form IT-203-ATT, Part 1) .....	<b>25.</b>	<input type="text"/>	.	<input type="text"/>
<b>26</b>		Subtract line 25 from line 24.....	<b>26.</b>	<input type="text"/>	.	<input type="text"/>
<b>27</b>		Unused EZ-ITC and EZ-EIC available to be carried forward to future years (subtract line 26 from line 23) .....	<b>27.</b>	<input type="text"/>	.	<input type="text"/>
<b>28</b>		Refundable EZ-ITC and EZ-EIC (see instructions) .....	<b>28.</b>	<input type="text"/>	.	<input type="text"/>

**Individuals** — Enter the line 28 amount and code **163** on Form IT-201-ATT, line 12, or Form IT-203-ATT, line 12.

**Fiduciaries** — Include the line 28 amount on Form IT-205, line 33.

<b>29</b>		Unused EZ-ITC and EZ-EIC after refundable portion (subtract line 28 from line 21); this is the amount of your EZ-ITC and EZ-EIC that is not refundable .....	<b>29.</b>	<input type="text"/>	.	<input type="text"/>
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**Individuals** — Enter the line 29 amount and code **163** on Form IT-201-ATT, line 6, or Form IT-203-ATT, line 7.

**Fiduciaries** — Include the line 29 amount on Form IT-205, line 10.

