



Recapture of Low-Income Housing Credit

DTF-626

Tax Law — Section 18(b)

| | |
|---|--------------------------------------|
| Name(s) as shown on return | ▼ Identifying number |
| Address of building (as shown on Form DTF-625) | Building identification number (BIN) |
| Attach to your New York State franchise tax return or personal income tax return. Complete a separate Form DTF-626 for each building to which recapture applies. <i>(See instructions, Form DTF-626-1, for assistance in completing this form.)</i> | |
| Date placed in service (from Form DTF-625) | |

Part 1

If building is financed in whole or in part with tax-exempt bonds, see instructions and enter:

| | |
|---------------|---------------|
| Issuer's name | Date of issue |
| Name of issue | CUSIP number |

Part 2

Note: If recapture is passed through from a flow-through entity (partnership, New York S corporation, estate, or trust), skip lines 1 through 7 and go to line 8.

| | | | | |
|--|-----|--|---|--|
| 1 Enter total credits reported on Form DTF-624 in prior years for this building (see instructions) .. | 1. | | . | |
| 2 Credits included on line 1 attributable to additions to qualified basis (see Line 2 Worksheet on back) | 2. | | . | |
| 3 Credits subject to recapture (subtract line 2 from line 1) | 3. | | . | |
| 4 Credit recapture percentage (see instructions) | 4. | | . | |
| 5 Accelerated portion of credit (multiply line 3 by line 4) | 5. | | . | |
| 6 Percentage decrease in qualified basis (see instructions) | 6. | | . | |
| 7 Amount of accelerated portion recaptured (multiply line 5 by line 6; see instructions if prior recapture on building). IRC section 42(j)(5) partnerships, go to line 16. All other flow-through entities (except electing large partnerships), enter the result here and on the appropriate line of Form IT-204 or Form CT-34-SH, as applicable. Generally, flow-through entities other than electing large partnerships will stop here. (Note: An estate or trust enters on line 8 only its share of recapture amount attributable to the credit amount reported on its Form DTF-624.)..... | 7. | | . | |
| 8 Enter recapture amount from flow-through entity..... | 8. | | . | |
| 9 Enter unused portion of the accelerated amount from line 7 (see instructions) | 9. | | . | |
| 10 Net recapture (subtract line 9 from line 7 or line 8; if less than zero, leave blank) | 10. | | . | |
| 11 Enter interest on the line 10 recapture amount (see instructions) | 11. | | . | |
| 12 Total amount subject to recapture (add lines 10 and 11) | 12. | | . | |
| 13 Unused credits attributable to this building, reduced by the accelerated portion included on line 9 (see instructions)..... | 13. | | . | |
| 14 Recapture tax (subtract line 13 from line 12; if zero or less, leave blank). Enter result here and on the appropriate line of the applicable form (see instructions). If more than one Form DTF-626 is filed, add the line 14 amounts and enter the total on the appropriate line of the applicable form. Electing large partnerships, see instructions | 14. | | . | |
| 15 Carryover of the low-income housing credit attributable to this building (subtract line 12 from line 13; if zero or less, leave blank; see instructions) | 15. | | . | |

Part 3 — Only IRC section 42(j)(5) partnerships need to complete lines 16 and 17

| | | | | |
|---|-----|--|---|--|
| 16 Enter interest on the line 7 recapture amount (see instructions) | 16. | | . | |
| 17 Total recapture (add lines 7 and 16; see instructions) | 17. | | . | |

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Line 2 Worksheet

| | | | |
|--|----|--|--|
| a. Enter the amount from Form DTF-625-ATT, line 10 | a. | | |
| b. Multiply line a by two..... | b. | | |
| c. Enter the amount from Form DTF-625-ATT, line 11 | c. | | |
| d. Subtract line c from line b | d. | | |
| e. Enter decimal amount figured in step 1 of the instructions for Form DTF-625-ATT, line 15 (if line 15 does not apply to you, enter 0) | e. | | |
| f. Multiply line d by line e..... | f. | | |
| g. Subtract line f from line d | g. | | |
| h. Divide Form DTF-625-ATT, line 17, by Form DTF-625-ATT, line 16; enter result here..... | h. | | |
| i. Multiply line g by line h; enter this amount on Part 2, line 2 (if more than one Line 2 Worksheet is completed, add the amounts on line i from all worksheets and enter the total on line 2) | i. | | |

Line 9 Worksheet

| | | | |
|--|----|--|--|
| j. Total of unused carryover from previous tax year(s) included in line 3 of this Form DTF-626 | j. | | |
| k. Credit recapture percentage from line 4 of Form DTF-626..... | k. | | |
| l. Accelerated portion of unused carryover attributable to this building (multiply line j by line k; enter the result here) | l. | | |
| m. Percentage decrease in qualified basis from line 6 of Form DTF-626 | m. | | |
| n. Multiply line l by line m; also enter this amount on line 9 | n. | | |

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