



Claim for Farmers' School Tax Credit

IT-217

Attach this form to Form IT-201, IT-203, or IT-205.

Name(s) as shown on return

Identifying number as shown on return

Note: Before completing this form, complete Form IT-201 through line 33, Form IT-203 through line 32, or Form IT-205 through line B.

Part 1 — Eligibility

If you mark an **X** in a *No* box for item A, B, C, or D, **stop**; you do not qualify for this credit.

- A** Did you have qualified agricultural property for tax year 2008? (see instr., Form IT-217-I)..... Yes No
- B** Were eligible school district property taxes paid on that property during tax year 2008? (see instructions)..... Yes No
- C** Complete Worksheet A on page 4 of the instructions. Is the amount shown on line 6 of Worksheet A less than \$300,000? Yes No

- D** Form IT-201 and Form IT-203 filers, complete Worksheet C on page 7 of the instructions. Form IT-205 filers, complete Worksheet D on page 10 of the instructions. Is the percentage shown on line 28 of Worksheet C or line 28 of Worksheet D at least 0.6667 (66.67%)? (see instructions)..... Yes No
- E** If you and one or more related persons (see instructions) each owned qualified agricultural property on March 1, 2008, mark an **X** here and see the instructions for Part 2, line 5
- F** If all or part of your qualified agricultural property was converted to nonqualified use during tax year 2008, mark an **X** here (see instructions)

Part 2 — Computation of credit

1 Individuals: Enter the total acres of qualified agricultural property owned by you during tax year 2008 (see instructions)	1.	
2 Partners, S corporation shareholders, and beneficiaries of estates and trusts: Enter the amount from Part 4, line 7, column A	2.	
3 Fiduciaries: Enter fiduciary's share of qualified agricultural property from Part 5, column C	3.	
4 Add lines 1, 2, and 3.....	4.	
5 Enter total base acreage amount (see instructions)	5.	
6 Subtract line 5 from line 4 (if zero or less, skip lines 7 and 8, enter 1.0000 (100%) on line 9, and continue on line 10)	6.	
7 Multiply line 6 by 50% (.5)	7.	
8 Add lines 5 and 7.....	8.	
9 Divide line 8 by line 4 and round the result to the fourth decimal place	9.	
10 Individuals: Enter the eligible school taxes you paid during 2008 (see instr.)	10.	
11 Partners, S corporation shareholders, and beneficiaries of estates and trusts: Enter the amount from Part 4, line 7, column B.....	11.	
12 Fiduciaries: Enter fiduciary's share of eligible taxes from Part 5, column D	12.	
13 Add lines 10, 11, and 12.....	13.	
14 Multiply line 13 by line 9	14.	
15 Enter amount from Worksheet A, line 6, on page 4 of the instructions (if line 15 amount is \$200,000 or less, skip lines 16, 17, and 18, and enter the line 14 amount on line 19)	15.	
16 Enter the excess of line 15 over \$200,000 (cannot exceed \$100,000)..	16.	
17 Divide line 16 by \$100,000, and round the result to the fourth decimal place (cannot exceed 1.0000 (100%))	17.	
18 Multiply line 14 by line 17	18.	
19 Farmers' school tax credit (subtract line 18 from line 14).....	19.	

Form IT-201 filers — Enter the line 19 amount on Form IT-201-ATT, line 11.
Form IT-203 filers — Enter the line 19 amount and code **217** on Form IT-203-ATT, line 12.
Fiduciaries — Include the line 19 amount on Form IT-205, line 33.

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Part 3 — Partnership, S corporation, and estate or trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or the beneficiary of an estate or trust that **owned** qualified agricultural property during 2008, complete the following information for each partnership, S corporation, or estate or trust. For *Type* column, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Name of entity	Type	Employer ID number	Location of property

Part 4 — Partner's, shareholder's, or beneficiary's share of qualified agricultural property and eligible taxes		A — Acres of qualified agricultural property	B — Eligible taxes
Partner	1	Enter your share of acres of qualified agricultural property from your partnership (see instructions)	
	2	Enter your share of eligible taxes from your partnership (see instructions)	\$
S corporation shareholder	3	Enter your share of acres of qualified agricultural property from your S corporation (see instructions)	
	4	Enter your share of eligible taxes from your S corporation (see instructions)	\$
Beneficiary	5	Enter your share of acres of qualified agricultural property from the fiduciary's Form IT-217, Part 5, column C.....	
	6	Enter your share of eligible taxes from the fiduciary's Form IT-217, Part 5, column D.....	\$
7		Totals	\$

Fiduciaries — Include the line 7, column A amount, on Part 5, column C, and include the line 7, column B amount, on Part 5, column D.
All others — Enter the line 7, column A amount, on Part 2, line 2, and enter the line 7, column B amount, on Part 2, line 11.

Part 5 — Beneficiary's and fiduciary's share of acres of qualified agricultural property and eligible taxes

A — Beneficiary's name	B — Identifying number	C — Acres of qualified agricultural property	D — Eligible taxes	E — Acres of qualified agricultural property converted to nonqualified use
Totals				
Fiduciary				

Part 6 — Credit recapture on qualified agricultural property converted to nonqualified use

(Complete this part only if you first claimed a credit for 2006 or 2007. See instructions.)

A — Total acres of qualified agricultural property converted to nonqualified use	B — Total acres of qualified agricultural property before conversion	C — Column A ÷ column B	D — Total credit claimed for 2006 and 2007 (see instructions)	E — Total amount of 2006 and 2007 credit to be recaptured (column C x column D)
				E. .

