



Claim for Rehabilitation of Historic Properties Credit

Tax Law — Section 606(oo)

Attach this form to Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return

Identifying number as shown on return

Part 1 — Individual (including sole proprietor), partnership, and estate or trust *(attach additional sheets if necessary; see instructions)*

Schedule A — Historic property information

Property	A — Address of certified historic structure	B — Project number	C — Date of completion
1			
2			
3			

Schedule B — Credit computation

Property	A — Qualified rehabilitation expenditures	B — Multiply column A by 20% (.20)	C — Multiply column B by 30% (.30)	D — Enter the lesser of column C or 100,000
1				
2				
3				

1 Total of column D amounts from additional sheet(s), if any..... **1.** .

2 Total of all column D amounts *(include any amount on line 1)*..... **2.** .

Fiduciary: Include the line 2 amount on the *Total* line of Part 4, column C.

All others: Enter the line 2 amount or your share of the line 2 amount on line 7 *(see instructions)*.

Part 2 — Partnership, New York S corporation, estate, and trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the rehabilitation of historic properties credit from that entity, complete the following information for each partnership, New York S corporation, estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Name of entity	Type	Employer identification number
		<input type="text"/>
		<input type="text"/>
		<input type="text"/>

Part 3 — Partner's, shareholder's, or beneficiary's share of credit

Partner	3	Enter your share of the credit from your partnership <i>(see instructions)</i>	3.	<input type="text"/>	.	<input type="text"/>
S corporation shareholder	4	Enter your share of the credit from your S corporation <i>(see instructions)</i>	4.	<input type="text"/>	.	<input type="text"/>
Beneficiary	5	Enter your share of the credit from the fiduciary's Form IT-238, Part 4, column C	5.	<input type="text"/>	.	<input type="text"/>
	6	Total <i>(add lines 3, 4, and 5)</i>	6.	<input type="text"/>	.	<input type="text"/>

Fiduciary that is also a partner or beneficiary of another entity: Include the line 6 amount on the *Total* line of Part 4, column C.

All others: Enter the line 6 amount on line 8.

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Part 4 — Beneficiary's and fiduciary's share of credit (see instructions)

A — Beneficiary's name (same as on Form IT-205, Schedule C)	B — Identifying number	C — Share of rehabilitation of historic properties credit
Total (fiduciaries, enter the amount from line 2, plus the amount from line 6)		
Fiduciary		

Part 5 — Computation of credit

Individual (including sole proprietor) and partnership	7	Enter the amount or your share of the amount from line 2.....	7.	
Partner, S corporation shareholder, beneficiary	8	Enter the amount from line 6.....	8.	
Fiduciary	9	Enter the amount from Part 4, <i>Fiduciary</i> line, column C	9.	
	10	Current year credit (add lines 7, 8, and 9).....	10.	
	11	Enter the available carryover of unused rehabilitation of historic properties credit (see instructions).....	11.	
	12	Total credit (add lines 10 and 11).....	12.	

Individual: Enter the line 12 amount and code **238** on Form IT-201-ATT, line 6, or Form IT-203-ATT, line 7.

Partnership: Enter the line 12 amount and code **238** on Form IT-204, line 147.

Fiduciary: Include the line 12 amount on Form IT-205, line 10.

Part 6 — Application of credit and computation of carryover

13 Total credit (from line 12).....	13.	
14 Amount applied against your 2008 tax (see instructions).....	14.	
15 Amount of credit available for carryover to 2009 (subtract line 14 from line 13)	15.	

Part 7 — Computation of credit recapture (see instructions)

16 Federal recapture amount	16.	
17 Multiply line 16 by 30% (.3)	17.	
18 Amount of credit originally allowed	18.	
19 Enter the lesser of line 17 or line 18	19.	

Individual: Enter the line 19 amount and code **238** on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19.

Partnership: Enter the line 19 amount and code **238** on Form IT-204, line 148.

Fiduciary: Include the line 19 amount on Form IT-205, line 12.

