



Claim for College Tuition Credit or Itemized Deduction Full-year New York State residents only

Attach your completed Form IT-272 to Form IT-150 or Form IT-201. See Form IT-272-I, Instructions for Form IT-272.

Form fields for name and social security number of taxpayer and spouse.

Note: If you are married and filing separate New York State returns, you must also enter your spouse's name and social security number.

- 1 Are you claimed as a dependent on another taxpayer's 2008 New York State tax return?
2 Were you (and your spouse if filing a joint return) a New York State resident for all of 2008?

IT-150 filers: Complete Part 1, and Part 2 or Part 3; do not complete Part 4.

IT-201 filers: Complete Part 1, Part 2 or Part 3, and Part 4 (if applicable).

Part 1 — In the spaces provided below, complete columns A through E for up to three eligible students for whom you paid qualified college tuition expenses.

Table with 5 columns: A Name of eligible student, B Social security number of eligible student, C Name(s) of college or university, D Amount of qualified college tuition expenses paid during 2008, E Enter the lesser of column D or \$10,000.

3 Total qualified college tuition expenses (Add column E amounts; include amounts from any additional sheets. Complete Part 2 or Part 3 on the back.)



Part 2 — Complete Part 2 if your total qualified college tuition expenses on line 3 are less than \$5,000.

4 Credit limitation (\$200)..... **4.** .

5 Enter the lesser of line 3 or line 4. This is your **college tuition credit** **5.** .

- If you **did not itemize your deductions** on your federal return, enter the line 5 amount on Form IT-150, line 43 or Form IT-201, line 68.
- If you **itemized your deductions** on your federal return, continue with Part 4.

Part 3 — Complete Part 3 if your total qualified college tuition expenses on line 3 are \$5,000 or more.

6 Enter the amount from **line 3**..... **6.** .

7 Multiply **line 6** by 4% (.04). This is your **college tuition credit** **7.** .

- If you **did not itemize your deductions** on your federal return, enter the line 7 amount on Form IT-150, line 43 or Form IT-201, line 68.
- If you **itemized your deductions** on your federal return, continue with Part 4.

Part 4 — College tuition itemized deduction election

If you itemized your deductions on your federal return, you may elect to claim the **college tuition itemized deduction** instead of the college tuition credit. To compute your college tuition itemized deduction, complete **Worksheet 1** in the instructions for this form. To determine if you will receive a greater tax benefit from the itemized deduction or credit, complete **Worksheet 2** in the instructions for this form.

8 Mark an **X** in this box **only** if you elect to claim the **college tuition itemized deduction** **8.**

- If you marked an **X** in the box at line 8, enter the amount from Worksheet 1, line 5 (in the instructions for this form), on Form IT-201, *New York State itemized deduction worksheet*, line o. **Do not** enter the college tuition credit from line 5 or 7 above on Form IT-201. You are entitled to claim either the deduction **or** the credit, but not both.
- If you **did not** mark an **X** in the box at line 8 and you elect to claim the college tuition credit instead of the college tuition itemized deduction, enter the line 5 or line 7 amount on Form IT-201, line 68.

Important: If you are claiming the college tuition credit or the college tuition itemized deduction, you **must attach** Form IT-272 to your return.

