

Please Note: Recent legislation requires all taxpayers filing this form to attach a retention certificate issued by Empire State Development.

See [TSB-M-09\(5\)C, \(4\)I](#), *Legislative Changes to the Empire Zones Program*, for details.

Form IT-603, *Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit*, continues below.



Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

IT-603

Tax Law — Sections 606(j) and 606(j-1)

2008 calendar-year filers, mark an X in the box:

Other filers must enter tax period:

beginning ending

File this claim with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.

See Form IT-603-I, *Instructions for Form IT-603*, for assistance in completing this form.

Name(s) as shown on your return	Taxpayer identification number
Name of empire zone (EZ)	<input style="width:100%" type="text"/>

Schedule A — EZ investment tax credit (EZ-ITC)

Property located in EZ on which EZ-ITC is claimed

A Itemized description of property	B Principal use	C Date acquired	D Life (years)	E Investment credit base
Column E total				

1 Total EZ-ITC for personal income tax (multiply the total of column E by 8% (.08); see instructions) 1. .

Schedule B — EZ employment incentive credit (EZ-EIC)

Part 1 — Eligibility for EZ-EIC (employment information)

	A	B	C	D	E	F	G	H
A Information in conjunction with Schedule B, Part 2, line A	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%
B Information in conjunction with Schedule B, Part 2, line B	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%
C Information in conjunction with Schedule B, Part 2, line C	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%

* Divide the average number of employees covered by this claim by the average number of employees in base year (column G).

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Please file this original scannable credit form with the Tax Department.



Schedule B — EZ employment incentive credit (EZ-EIC) (continued)

2 Enter amount from line 1 on page 1 **2.** .

Part 2 — Computation of EZ-EIC

A Tax year in which EZ-ITC was allowed	B Amount of original EZ-ITC	C EZ-EIC (multiply column B by 30%)
A		<input type="text"/> . <input type="text"/>
B		<input type="text"/> . <input type="text"/>
C		<input type="text"/> . <input type="text"/>

3 Total (enter column C total here) **3.** .

4 EZ-ITC and EZ-EIC for the current year (add lines 2 and 3; see instructions) **4.** .

Schedule C — Partnership, S corporation, and estate and trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the EZ-ITC or EZ-EIC from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Name	Type	Employer ID number
		<input type="text"/>

Schedule D — Partner's, shareholder's, or beneficiary's share of credit

Partner	5	Enter your share of the credit from your partnership (see instructions)	5. <input type="text"/> . <input type="text"/>
S corporation shareholder	6	Enter your share of the credit from your S corporation (see instructions)	6. <input type="text"/> . <input type="text"/>
Beneficiary	7	Enter your share of the credit from the fiduciary's Form IT-603, Schedule E, column C	7. <input type="text"/> . <input type="text"/>
	8	Total (add lines 5, 6, and 7)	8. <input type="text"/> . <input type="text"/>

Fiduciaries (that are also a partner, a shareholder, or beneficiary of another entity) — Include the line 8 total in the *Totals* line of Schedule E, column C on page 3.

All others — Enter the line 8 amount on Schedule G, line 15.

(continued on page 3)



Schedule E — Beneficiary's and fiduciary's share of credit and recapture of credit

A Beneficiary's name <i>(same as on Form IT-205, Schedule C)</i>	B Identifying number	C Share of EZ-ITC and EZ-EIC	D Share of recapture of credit
Totals	
	
	
Fiduciary	

Schedule F — Computation of recapture of EZ-ITC and EZ-EIC

A Description of property	B Date acquired	C Date property ceased to qualify	D Life <i>(months)</i>	E Unused life <i>(months)</i>	F Percentage <i>(E ÷ D)</i>	G EZ-ITC allowed <i>(see instructions)</i>	H Recaptured EZ-ITC <i>(F × G)</i>	I Recaptured EZ-EIC <i>(see instructions)</i>

9 Recaptured EZ-ITC <i>(add column H amounts)</i>	9.		
10 Recaptured EZ-EIC <i>(add column I amounts)</i>	10.		
11 Additional recapture <i>(see instructions)</i>	11.		

12 Partners in a partnership, shareholders of an S corporation, or beneficiaries of an estate or trust, enter your share of addback of the EZ-ITC and EZ-EIC <i>(see instructions)</i>	12.		
13 Add lines 9 through 12	13.		

Fiduciaries — Include the line 13 amount in the *Totals* line of Schedule E, column D.
All others — Enter the line 13 amount on line 20.

(continued on page 4)



Schedule G — Computation of EZ-ITC and EZ-EIC allowed for the current tax year

Individuals and partnerships	14	Enter the amount from line 4.....	14.	<input type="text"/>	.	<input type="text"/>
Partners, S corporation shareholders, beneficiaries	15	Enter the total from Schedule D, line 8	15.	<input type="text"/>	.	<input type="text"/>
Fiduciaries	16	Enter the amount from Schedule E, <i>Fiduciary</i> line, column C	16.	<input type="text"/>	.	<input type="text"/>
	17	EZ-ITC and EZ-EIC computed for the current tax year (add lines 14 through 16; enter here and on line 23)	17.	<input type="text"/>	.	<input type="text"/>
	18	Enter the available carryover of unused EZ-ITC or EZ-EIC from preceding period(s)	18.	<input type="text"/>	.	<input type="text"/>
	19	Total EZ-ITC and EZ-EIC (add lines 17 and 18)	19.	<input type="text"/>	.	<input type="text"/>
20		Total recapture of all investment tax credits taken in previous period (<i>Fiduciaries: enter the amount from the Fiduciary line of Schedule E, column D; all others: enter the amount from line 13.</i>)	20.	<input type="text"/>	.	<input type="text"/>
21		Net EZ-ITC (subtract line 20 from line 19; if line 20 is greater than line 19, do not enter an amount on line 21; go to line 22; see instructions)	21.	<input type="text"/>	.	<input type="text"/>
22		Net EZ-ITC recapture amount (subtract line 19 from line 20; see instructions)	22.	<input type="text"/>	.	<input type="text"/>

Schedule H — Computation of refundable portion of EZ-ITC and EZ-EIC

23	EZ-ITC and EZ-EIC for tax year 2008 from line 17	23.	<input type="text"/>	.	<input type="text"/>
24	Personal income tax from Form IT-201, line 39, and Form IT-230-I, Worksheet A, line 1; or Form IT-203, line 46, and Form IT-203-ATT, line 18; or Form IT-205, line 8 if a resident or line 9 if a nonresident or part-year resident.....	24.	<input type="text"/>	.	<input type="text"/>
25	Enter all credits that you choose to apply against your tax except refundable credits and the EZ-ITC and EZ-EIC (see the instructions for Form IT-201-ATT, Part 1 or Form IT-203-ATT, Part 1)	25.	<input type="text"/>	.	<input type="text"/>
26	Subtract line 25 from line 24.....	26.	<input type="text"/>	.	<input type="text"/>
27	Unused EZ-ITC and EZ-EIC available to be carried forward to future years (subtract line 26 from line 23)	27.	<input type="text"/>	.	<input type="text"/>
28	Refundable EZ-ITC and EZ-EIC (see instructions)	28.	<input type="text"/>	.	<input type="text"/>

Individuals — Enter the line 28 amount and code **163** on Form IT-201-ATT, line 12, or Form IT-203-ATT, line 12.

Fiduciaries — Include the line 28 amount on Form IT-205, line 33.

29	Unused EZ-ITC and EZ-EIC after refundable portion (subtract line 28 from line 21); this is the amount of your EZ-ITC and EZ-EIC that is not refundable	29.	<input type="text"/>	.	<input type="text"/>
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Individuals — Enter the line 29 amount and code **163** on Form IT-201-ATT, line 6, or Form IT-203-ATT, line 7.

Fiduciaries — Include the line 29 amount on Form IT-205, line 10.

