

Please Note: Recent legislation requires all taxpayers filing this form to attach a retention certificate issued by Empire State Development.

See [TSB-M-09\(5\)C, \(4\)I](#), *Legislative Changes to the Empire Zones Program*, for details.

Form IT-606, *Claim for QEZE Credit for Real Property Taxes*, continues below.



Claim for QEZE Credit for Real Property Taxes
Tax Law - Section 15

IT-606

Note: You must file all pages (1 through 8) with your return. All taxpayers must complete the information below and then complete either Section 1 (pages 1 through 4) or Section 2 (pages 5 through 8). Do not complete both sections.

See Form IT-606-I, Instructions for Form IT-606, for assistance.

All filers enter tax period:

beginning [] ending []

File this claim with your Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on your return
Name of empire zone (EZ)
Name of qualified empire zone enterprise (QEZE) business
Taxpayer identification number
EIN of QEZE

Mark an X in the box if you are a Clean Energy Enterprise (CEE) (see instructions) []

Mark an X in the box if you are a QEZE first certified between August 1, 2002, and March 31, 2005, that conducts its operations on real property it owns or leases, that is located in an empire zone (EZ), and that is subject to a brownfield site cleanup agreement executed prior to January 1, 2006 []

Section 1 — For QEZE first certified prior to April 1, 2005 (see Important information in the instructions)

Date (mm-dd-yyyy) of first certification by Empire State Development (attach copies of all Certificates of Eligibility) []

Schedule A — Employment test for QEZE first certified prior to April 1, 2005

Part 1 — Empire zone (EZ) employment — Computation of the employment number within all EZs for the current tax year and the five-year base period. Include employees within all EZs, even if you are not certified in all of those zones (see instructions).

Table with 6 columns: Current tax year employment number, March 31, June 30, September 30, December 31, Total. Row 1: Number of full-time employees within all EZs. Row 2: 1 Current tax year employment number within all EZs (do not round; see instructions) 1.

Table with 7 columns: Base period employment no., Tax year ending (mm-yyyy), March 31, June 30, September 30, December 31, Total. Rows: Number in base year one, two, three, four, five.

Total number of full-time employees within all EZs in the base period []
2 Base period employment number within all EZs (do not round; see instructions) 2.

3 Does the amount on line 1 equal or exceed line 2? (see instructions) Yes [] No []

If the employment number within all EZs for the current year (line 1) does not equal or exceed the employment number within all EZs in the base period (line 2), stop; you are not eligible for the QEZE credit for real property taxes.

You must file all eight pages of this original scannable credit form with the Tax Department.



Part 2 — New York State employment outside all EZs — Computation of the employment number inside New York State and outside all EZs (whether or not you are certified in all of those EZs) for the current tax year and the five-year base period (see instructions).

Current tax year employment number	March 31	June 30	September 30	December 31	Total
Number of full-time employees inside NYS and outside all EZs					
4 Current tax year employment number inside New York State and outside all EZs (do not round).....					4.

Base period employment no.	Tax year ending (mm-yyyy)	March 31	June 30	September 30	December 31	Total
Number in base year one						
Number in base year two						
Number in base year three						
Number in base year four						
Number in base year five						
Total number of full-time employees inside New York State and outside all EZs in the base period....						
5 Base period employment number inside New York State and outside all EZs (do not round).....					5.	

6 Does the amount on line 4 **equal** or **exceed** the amount on line 5? (see instructions) Yes No
 If the employment number inside New York State and outside all EZs for the current tax year (line 4) does not **equal** or **exceed** the employment number inside New York State and outside all EZs in the base period (line 5), **stop**; you are not eligible for the QEZE credit for real property taxes.

Schedule B — Computation of test year employment number within the EZs in which you are certified

Test year (mm-yyyy) _____ to _____	March 31	June 30	September 30	December 31	Total
Number of full-time employees within the EZs.....					
7 Test year employment number within the EZs in which you are certified (see instructions)					7.

Schedule C — Employment increase factor (see instructions)

8 Current tax year employment number within the EZs in which you are certified (see instructions)	8.	
9 Test year employment number within the EZs in which you are certified (from line 7)	9.	
10 Subtract line 9 from line 8.....	10.	
11 Divide line 10 by line 9 (round the result to the fourth decimal place; if line 9 is zero and line 8 is greater than zero, enter 1 here)	11.	
12 Divide line 10 by 100 (round the result to the fourth decimal place)	12.	
13 Employment increase factor (enter the greater of line 11 or 12, but not more than 1.0; also enter on line 15).....	13.	

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Schedule D — Computation of QEZE credit for real property taxes for QEZE first certified prior to April 1, 2005

14 Tax year of the business tax benefit period ; benefit period factor (from table below) **14.** .

15 Employment increase factor (from line 13) **15.** .

16 Eligible real property taxes (see instructions) **16.** .

17 Multiply line 14 by line 15 by line 16 **17.** .

18 **Recapture** of QEZE credit for real property taxes (from Worksheet A on page 5 of instructions) **18.** .

Partners, shareholders, and beneficiaries, see instructions.

19 Net recapture of QEZE credit for real property taxes (subtract line 17 from line 18. If line 17 is greater than line 18, skip line 19 and continue on line 20; see instructions) **19.** .

20 QEZE credit for real property taxes after recapture (subtract line 18 from line 17) **20.** .

21 QEZE credit for real property taxes limitation (see instructions; do not enter 0) **21.** .

22 QEZE credit for real property taxes after limitation (see instructions) **22.** .

23 Partners, shareholders, and beneficiaries, see instructions **23.** .

24 Total QEZE credit for real property taxes (add lines 22 and 23) **24.** .

Fiduciaries — Include the line 24 amount on the *Total* line of Schedule E, column C.
Partnerships — Enter the line 24 amount and code **166** on Form IT-204, line 147.
All others — Enter the line 24 amount and code **166** on Form IT-201-ATT, line 12, or Form IT-203-ATT, line 12.

Benefit period factor table*	
Tax year of the benefit period	Benefit period factor
1 - 10	1.0
11	.8
12	.6
13	.4
14	.2
15	0

* The QEZE credit for real property taxes is generally available for up to 14 years for taxpayers that continue to qualify.

Find the tax year of your business tax benefit period. Enter the benefit period factor for that year (from the table on the left) on line 14.

Schedule E — Beneficiary's and fiduciary's share of credit

A Beneficiary's name <i>(same as on Form IT-205, Schedule C)</i>	B Identifying number	C Share of QEZE credit for real property taxes	D Share of recapture of QEZE credit for real property taxes
Total		<input type="text"/> . <input type="text"/>	<input type="text"/> . <input type="text"/>
	<input type="text"/>	<input type="text"/> . <input type="text"/>	<input type="text"/> . <input type="text"/>
	<input type="text"/>	<input type="text"/> . <input type="text"/>	<input type="text"/> . <input type="text"/>
Fiduciary	<input type="text"/>	<input type="text"/> . <input type="text"/>	<input type="text"/> . <input type="text"/>

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Schedule F — Related entities

List the names and employer identification numbers of any related business entities. Attach additional sheets if necessary. Use the definition of related persons in the instructions to determine if an entity is related.

Name	Employer identification number

Schedule G — Valid business purpose for QEZE first certified prior to August 1, 2002 (see instructions)

If you are claiming that the QEZE was formed for a valid business purpose, mark an **X** in the box and attach a notarized statement describing in detail how the QEZE meets the valid business purpose test.



Claim for QEZE Credit for Real Property Taxes

Section 2 — For QEZE first certified on or after April 1, 2005 (see Important information in the instructions)

Note: You must file all pages (1 through 8) with your return. All taxpayers must complete the information above **Section 1** on page 1 and then complete either **Section 1** (pages 1 through 4) or **Section 2** (pages 5 through 8). Do not complete both sections.

All filers enter tax period beginning ending

File this claim with your Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on your return	Taxpayer identification number <input type="text"/>
Name of empire zones (EZ): Indicate whether each zone is a development zone (DZ) or investment zone (IZ) (attach additional sheets if necessary).	
Name of qualified empire zone enterprise (QEZE) business	EIN of QEZE <input type="text"/>

Date (mm-dd-yyyy) of first certification by Empire State Development (attach copies of all Certificates of Eligibility).

Tax year of the business tax benefit period (enter a year between 1 and 10).....

Schedule H — Employment test for QEZE first certified on or after April 1, 2005

Part 1 — Empire zone (EZ) employment — Computation of the employment number within all EZs for the current tax year and the four-year base period. Include employees within all EZs, even if you are not certified in all of those zones (see instructions).

Current tax year employment number	March 31	June 30	September 30	December 31	Total	
Number of full-time employees within all EZs						
25 Current tax year employment number within all EZs (do not round; see instructions)						25.

Base period employment no.	Tax year ending (mm-yyyy)	March 31	June 30	September 30	December 31	Total	
Number in base year one							
Number in base year two							
Number in base year three							
Number in base year four							
Total number of full-time employees within all EZs in the base period							

26 Base period employment number within all EZs (do not round; see instructions) **26.**

27 Does the amount on line 25 exceed line 26? (see instructions) Yes No

If the employment number within all EZs for the current tax year (line 25) **does not exceed** the employment number within all EZs in the base period (line 26), **stop**; you are not eligible for the QEZE credit for real property taxes.

Part 2 — New York State employment — Computation of the employment number in New York State for the current tax year and the four-year base period (see instructions).

Current tax year employment number	March 31	June 30	September 30	December 31	Total	
Number of full-time employees in NYS						
28 Current tax year employment number in New York State (do not round).....						28.

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Base period employment no.	Tax year ending (mm-yyyy)	March 31	June 30	September 30	December 31	Total
Number in base year one						
Number in base year two						
Number in base year three						
Number in base year four						
Total number of full-time employees in New York State in the base period						
29 Base period employment number in New York State (do not round)						29.

30 Does the amount on line 28 **exceed** the amount on line 29? (see instructions) Yes No

If the employment number inside New York State for the current tax year (line 28) **does not exceed** the employment number in New York State for the base period (line 29), **stop**; you are not eligible for the QEZE credit for real property taxes.

Schedule I — Computation of net new employment (see instructions)

31 Current year employment number in the EZs in which you are certified	31.	
32 Base year employment in the EZs in which you are certified	32.	
33 Net new employment (subtract line 32 from 31)	33.	

Schedule J — Development zone (DZ) employment increase factor

Net new employees (from line 33)	DZ employment increase factor
1 to 10.....	0.25
11 to 49.....	0.50
50 to 75.....	0.75
76 and above	New employees (from line 33) divided by 100. This number cannot exceed 1.0

34 DZ employment increase factor from table above **34.** .

Schedule K — Employee information (see instructions)

Enter name, social security number, employee's zone location, and wage and benefit information for all new employees included in the Net new employment number on line 33 upon which this claim is based. Attach additional sheets if necessary.

A Employee's name	B Employee's social security number	C Employee's zone location (see instructions)	D Total wages, health benefits, and retirement benefits	E Eligible wages, health benefits, and retirement benefits included in column D (enter no more than \$40,000 per employee)
Column E total from additional sheet(s) attached, if any				

35 Total eligible wages, health benefits, and retirement benefits (add column E amounts, including any amounts from additional sheets) **35.**

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Schedule L — Computation of credit for QEZEs certified in development zones (DZs) (see instructions)

36	Eligible wages, health benefits, and retirement benefits from line 35.....	36.		
37	25% (.25) factor.....	37.		.25
38	DZ employment increase factor from line 34.....	38.		
39	QEZE credit for real property taxes for QEZEs certified in DZs (multiply line 36 by line 37 by line 38).....	39.		

Schedule M — Computation of QEZE credit for real property taxes for manufacturers and QEZEs certified only in an investment zone (IZ) (see instructions)

40	Eligible wages, health benefits, and retirement benefits from line 35.....	40.		
41	25% (.25) factor.....	41.		.25
42	QEZE credit for real property taxes (multiply line 40 by line 41).....	42.		

Schedule N — QEZE credit for real property taxes (see instructions)

43	QEZE credit from line 39 or line 42	43.		.	
44	Capital investment amount (from line 55 or line 58).....	44.		.	
45	Enter the greater of line 43 or line 44	45.		.	
46	Eligible real property taxes (attach documentation)	46.		.	
47	Enter the lesser of line 45 or line 46.....	47.		.	
48	Recapture of QEZE credit for real property taxes (see instructions).....	48.		.	
49	Net recapture of QEZE credit for real property taxes (Subtract line 47 from line 48. If line 47 is greater than line 48, skip line 49 and continue on line 50, see instructions.).....	49.		.	
50	QEZE credit for real property taxes after recapture (subtract line 48 from line 47).....	50.		.	
51	Partners, shareholders, and beneficiaries, see instructions.....	51.		.	
52	Total QEZE credit for real property taxes (add lines 50 and 51)	52.		.	

Fiduciaries — Include the line 52 amount on the *Total* line of Schedule O, column C.

Partnerships — Enter the line 52 amount and code **166** on Form IT-204, line 147.

All others — Enter the line 52 amount and code **166** on Form IT-201-ATT, line 12, or Form IT-203-ATT, line 12.

Schedule O — Beneficiary's and fiduciary's share of credit

A Beneficiary's name <i>(same as on Form IT-205, Schedule C)</i>	B Identifying number	C Share of QEZE credit for real property taxes	D Share of recapture of QEZE credit for real property taxes
Total		<input type="text"/> . <input type="text"/>	<input type="text"/> . <input type="text"/>
	<input type="text"/>	<input type="text"/> . <input type="text"/>	<input type="text"/> . <input type="text"/>
	<input type="text"/>	<input type="text"/> . <input type="text"/>	<input type="text"/> . <input type="text"/>
Fiduciary	<input type="text"/>	<input type="text"/> . <input type="text"/>	<input type="text"/> . <input type="text"/>

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Schedule P — Related entities

List the names and employer identification numbers of any related business entities. Attach additional sheets if necessary. Use the definition of related persons in the instructions to determine if an entity is related.

Name	Employer identification number

Schedule Q — Capital investment amount *(complete only Part 1 or Part 2)*

Part 1 — Capital investment amount for QEZEs certified in DZs *(see instructions)*

A Address of property	B Name of zone <i>(if applicable)</i>	C Cost or other basis <i>(see instructions)</i>	D Multiply column C by 10% (0.1)	E Percentage of physical occupancy and use <i>(see instructions)</i>	F Multiply column D by column E
53 Total <i>(add amounts from column F)</i>					53.
54 Enter column F total from additional schedules attached, if any					54.
55 Total <i>(add lines 53 and 54; enter here and on line 44)</i>					55.

Part 2 — Capital investment amount for QEZEs certified only in IZs or for manufacturers *(see instructions)*

A Address of property	B Name of zone <i>(if applicable)</i>	C Cost or other basis	D Multiply column C by 10% (0.1)	E Percentage of physical occupancy and use	F Percent of column C <i>(see instructions)</i>	G Multiply column D by the greater of column E or F
56 Total <i>(add column G amounts)</i>						56.
57 Enter column G total from additional schedules attached, if any						57.
58 Total <i>(add lines 56 and 57; enter here and on line 44)</i>						58.

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