



Recapture of Low-Income Housing Credit

DTF-626

Tax Law — Section 18(b)

Name(s) as shown on return	▼ Identifying number
Address of building (as shown on Form DTF-625)	Building identification number (BIN)
Date placed in service (from Form DTF-625)	

Attach to your New York State franchise tax return or personal income tax return. Complete a separate Form DTF-626 for each building to which recapture applies.
(See instructions, Form DTF-626-1, for assistance in completing this form.)

Part 1

If building is financed in whole or in part with tax-exempt bonds, see instructions and enter:

Issuer's name	Date of issue
Name of issue	CUSIP number

Part 2

Note: If recapture is passed through from a flow-through entity (partnership, New York S corporation, estate, or trust), skip lines 1 through 7 and go to line 8.

1 Enter total credits reported on Form DTF-624 in prior years for this building (see instructions) ..	1.		.	
2 Credits included on line 1 attributable to additions to qualified basis (see Line 2 Worksheet on back)	2.		.	
3 Credits subject to recapture (subtract line 2 from line 1)	3.		.	
4 Credit recapture percentage (see instructions)	4.		.	
5 Accelerated portion of credit (multiply line 3 by line 4)	5.		.	
6 Percentage decrease in qualified basis (see instructions)	6.		.	
7 Amount of accelerated portion recaptured (multiply line 5 by line 6; see instructions if prior recapture on building). IRC section 42(j)(5) partnerships, go to line 16. All other flow-through entities (except electing large partnerships), enter the result here and on the appropriate line of Form IT-204 or Form CT-34-SH, as applicable. Generally, flow-through entities other than electing large partnerships will stop here. (Note: An estate or trust enters on line 8 only its share of recapture amount attributable to the credit amount reported on its Form DTF-624.).....	7.		.	
8 Enter recapture amount from flow-through entity.....	8.		.	
9 Enter unused portion of the accelerated amount from line 7 (see instructions)	9.		.	
10 Net recapture (subtract line 9 from line 7 or line 8; if less than zero, leave blank)	10.		.	
11 Enter interest on the line 10 recapture amount (see instructions)	11.		.	
12 Total amount subject to recapture (add lines 10 and 11)	12.		.	
13 Unused credits attributable to this building, reduced by the accelerated portion included on line 9 (see instructions).....	13.		.	
14 Recapture tax (subtract line 13 from line 12; if zero or less, leave blank). Enter result here and on the appropriate line of the applicable form (see instructions). If more than one Form DTF-626 is filed, add the line 14 amounts and enter the total on the appropriate line of the applicable form. Electing large partnerships, see instructions	14.		.	
15 Carryover of the low-income housing credit attributable to this building (subtract line 12 from line 13; if zero or less, leave blank; see instructions)	15.		.	

Part 3 — Only IRC section 42(j)(5) partnerships need to complete lines 16 and 17

16 Enter interest on the line 7 recapture amount (see instructions)	16.		.	
17 Total recapture (add lines 7 and 16; see instructions)	17.		.	

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Line 2 Worksheet

a. Enter the amount from Form DTF-625-ATT, line 10	a.		
b. Multiply line a by two.....	b.		
c. Enter the amount from Form DTF-625-ATT, line 11	c.		
d. Subtract line c from line b	d.		
e. Enter decimal amount figured in step 1 of the instructions for Form DTF-625-ATT, line 15 (if line 15 does not apply to you, enter 0)	e.		
f. Multiply line d by line e.....	f.		
g. Subtract line f from line d	g.		
h. Divide Form DTF-625-ATT, line 17, by Form DTF-625-ATT, line 16; enter result here.....	h.		
i. Multiply line g by line h; enter this amount on Part 2, line 2 (if more than one Line 2 Worksheet is completed, add the amounts on line i from all worksheets and enter the total on line 2)	i.		

Line 9 Worksheet

j. Total of unused carryover from previous tax year(s) included in line 3 of this Form DTF-626	j.		
k. Credit recapture percentage from line 4 of Form DTF-626.....	k.		
l. Accelerated portion of unused carryover attributable to this building (multiply line j by line k; enter the result here)	l.		
m. Percentage decrease in qualified basis from line 6 of Form DTF-626	m.		
n. Multiply line l by line m; also enter this amount on line 9	n.		

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