



CT-46

New York State Department of Taxation and Finance

Staple forms here

Claim for Investment Tax Credit (Includes Employment Incentive Credit)

Tax Law — Section 210.12 and 210.12-D

All filers must enter tax period:

beginning [] ending []

Legal name of corporation [] Employer identification number []

File this form with Form CT-3, CT-3-A, or CT-3-S.

Summary of tax credit(s)

Table with 10 rows for tax credit items: 1 Investment tax credit, 2 Investment tax credit on R&D property, 3 Retail enterprises tax credit, 4 Historic barns credit, 5 Subtotal, 6 Employment incentive credit, 7a Unused investment tax credit, 7b Unused expired tax credits, 7c Subtract line 7b from line 7a, 8 Total, 9 Recapture of excess credit, 10 Net investment tax credit(s).

Computation of investment tax credit used, refunded, or carried forward (New York S corporations do not complete this section)

Table with 19 rows for computation: 11 Tax due before credits, 12 Tax credits claimed before the investment tax credit, 13 Subtract line 12 from line 11, 14 Tax on minimum taxable income, 15 Limitation on investment tax credit, 16 Investment tax credit to be used this period, 17 Unused investment tax credit, 18a-18c Qualified new businesses only, 19 Unused investment tax credit available to be carried forward.

Schedule A — Investment tax credit (Attach additional sheet(s) as necessary; see instructions)

Table with 7 columns: A Description of property, B Principal use, C Date acquired, D Life, E Investment credit base, F Investment tax credit, G Investment tax credit on R&D property. Includes rows for amounts from attached list and summary rows 20 and 21.

Schedule B – Eligibility for employment incentive credit (see example in Form CT-46-I, Schedules B and C—Examples)

A. Use with Schedule C, line 26, first succeeding year	A Year	B March 31	C June 30	D September 30	E December 31	F Total (B+C+D+E)	G Average	H* Percent %
22 Number of New York State employees in employment base year								
23 Number of New York State employees in current tax year								
B. Use with Schedule C, line 27, second succeeding year	Year	March 31	June 30	September 30	December 31	Total (B+C+D+E)	Average	Percent %
24 Number of New York State employees in employment base year								
25 Number of New York State employees in current tax year								

*Divide the average number of employees in the current tax year by the average number of employees in the base year (column G).

Schedule C – Employment incentive credit computation (see example in Form CT-46-I, Schedules B and C—Examples)

	A Tax year in which investment tax credit was allowed	B Amount of investment credit base upon which original investment tax credit was allowed (excluding R&D property at optional rate)	C Employment incentive credit (multiply column B by the appropriate rate from Rate schedule 2 in Form CT-46-I)
26 Information for first succeeding year: use line 23, column H, to determine rate			
27 Information for second succeeding year: use line 25, column H, to determine rate			
28 Add column C amounts (enter here and on line 6)			28.

Schedule D – Recapture of investment tax credit, including rehabilitation expenditures for retail enterprises and historic barns
(Attach additional sheet(s) as necessary)

A Description of property	B Date of acquisition or rehabilitation (mm-dd-yy)	C Date property ceased to qualify (mm-dd-yy)	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G Total original investment tax credit allowed	H Recaptured investment tax credit (F × G)
29 Total recaptured investment tax credit from attached sheet(s)							29.
30 Recaptured investment tax credit (add column H amounts and line 29)							30.
31 Additional recapture (see instructions)							31.
32 Add lines 30 and 31 (enter here and on line 9)							32.