



Claim for Remediated Brownfield Credit for Real Property Taxes

Tax Law - Sections 22 and 606(ee)

2009 calendar-year filers, mark an X in the box: []

Other filers enter tax period:

beginning [] and ending []

File a separate Form IT-612 for each Certificate of Completion (CoC) with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return [] Identifying number as shown on return []

Schedule A - Brownfield site identifying information

- A Enter the date of execution of the Brownfield Cleanup Agreement (BCA) for the brownfield site for which you are claiming the credit (mm-dd-yyyy) A []
B Enter the following information as listed on the CoC issued by the Department of Environmental Conservation (DEC) for the qualified site (see instructions). Attach a copy of the CoC.

Table with columns: Site name, Site location (Municipality, County), DEC region, Division of Environmental Remediation (DER) site number, Date CoC was issued

- C If applicable, enter the date the CoC was transferred pursuant to the transfer or sale of the qualified site. Attach a copy of the sale or transfer documentation to this form C []
D Is the qualified site for which the CoC was issued by the DEC located entirely within an environmental zone (EN-Zone)? D Yes [] No []
E Mark an X in the box if you received notification from the Department of State that the qualified site is located in a Brownfield Opportunity Area E []

Schedule B - Computation of average number of full-time employees employed by a developer and any lessees at the qualified site

Table with columns: Current tax year, March 31, June 30, September 30, December 31, Total. Row: Number of full-time employees

1 Average number of full-time employees (see instructions; if less than 25, no credit is allowed) 1. [] . []

Employment number factor table

Table with columns: Average number of full-time employees shown on line 1, Factor. Rows: At least 25, but less than 50 (.25), At least 50, but less than 75 (.50), At least 75, but less than 100 (.75), At least 100 (1.00)

Schedule C - Individuals (including sole proprietors), partnerships, and fiduciaries

2 Employment number factor (see instructions) []
3 Eligible real property taxes (see instructions) []
4 Enter .25 (if the qualified site is located entirely within an EN-Zone, enter 1.00) []
5 Remediated brownfield credit for real property taxes (multiply line 2 x line 3 x line 4) []
6 Recapture of remediated brownfield credit for real property taxes (see instructions) []
7 Net recapture of remediated brownfield credit for real property taxes (see instructions) []
8 Remediated brownfield credit for real property taxes after recapture (subtract line 6 from line 5; continue with line 9) []
9 Credit limitation. Multiply line 1 by \$10,000 and enter the result []
10 Remediated brownfield credit for real property taxes claimed (enter the lesser of line 8 or line 9) .. []

Individuals and partnerships - Enter the line 10 amount on line 15.

Fiduciaries - Include the line 10 amount on the Total line of Schedule F, column C.

Please file this original scannable credit form with the Tax Department.



Schedule D – Partnership, S corporation, estate, and trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the remediated brownfield credit for real property taxes from that entity, complete the following information for each partnership, New York S corporation, estate, or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Name	Type	Employer ID number

Schedule E – Partner’s, shareholder’s, or beneficiary’s share of credit

Partner	11	Enter your share of the credit from your partnership (see instructions)	11.		.	
S corporation shareholder	12	Enter your share of the credit from your S corporation (see instructions)	12.		.	
Beneficiary	13	Enter your share of the credit from the estate or trust (see instructions)	13.		.	
	14	Total (add lines 11, 12, and 13)	14.		.	

Fiduciaries – Include the line 14 amount in the *Total* line of Schedule F, column C.
All others – Enter the line 14 amount on line 16.

Schedule F – Beneficiary’s and fiduciary’s share of credit and recapture of credit

A Beneficiary’s name <i>(same as on Form IT-205, Schedule C)</i>	B Identifying number	C Share of remediated brownfield credit for real property taxes	D Share of recapture of credit
Total (for column C, enter the line 10 amount plus the line 14 amount)			
Fiduciary			

Schedule G – Computation of credit

Individuals and partnerships	15	Enter the amount from line 10	15.		.	
Partners, S corporation shareholders, beneficiaries	16	Enter the amount from line 14	16.		.	
Fiduciaries	17	Enter the amount from Schedule F, column C, <i>Fiduciary</i> line	17.		.	
	18	Total credit (add lines 15, 16, and 17)	18.		.	

Individuals – Enter the line 18 amount and code **172** on Form IT-201-ATT, line 12, or Form IT-203-ATT, line 12.
Partnerships – Enter the line 18 amount and code **172** on Form IT-204, line 147.
Fiduciaries – Include the line 18 amount on Form IT-205, line 33.

Schedule H – Summary of recapture credit

19	Individual’s and partnership’s recapture of credit (see instructions)	19.		.	
20	Beneficiary’s share of recapture of credit (see instructions)	20.		.	
21	Partner’s share of recapture of credit (see instructions)	21.		.	
22	S corporation shareholder’s share of recapture of credit (see instructions)	22.		.	
23	Fiduciaries: enter your share of amount from Schedule F, column D, <i>Fiduciary</i> line	23.		.	
24	Total (add lines 19 through 23)	24.		.	

Individuals – Enter the line 24 amount and code **172** on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19.
Fiduciaries – Include the line 24 amount on Form IT-205, line 12.
Partnerships – Enter the line 24 amount and code **172** on Form IT-204, line 148.

