



DTF-624

New York State Department of Taxation and Finance

Claim for Low-Income Housing Credit

Name(s) as shown on return

Identifying number as shown on return

Attach this form to your New York State franchise tax return or income tax return.

Part 1 – Current-year credit

- 1 Number of Forms DTF-625-ATT attached ● **1.**
- 2 Has there been a decrease in the qualified basis of any buildings since the close of the preceding tax year? Yes ● No
If Yes, enter the building identification number (BIN) of the building(s) that had a decreased basis. If you need more space, attach a schedule.
(1) _____ (2) _____ (3) _____ (4) _____
- 3 Current-year credit (total from attached Form(s) DTF-625-ATT; see instructions) ● **3.**
- 4 Carryover of credit (see instructions) ● **4.**
- 5 Low-income housing credit from partnerships, New York S corporations, estates, and trusts (from Part 5) ... ● **5.**
- 6 Add lines 3, 4, and 5 ● **6.**
- 7 Fiduciary: Enter credit allocated to beneficiaries (from Part 3) ● **7.**
- 8 Total current-year credit (subtract line 7 from line 6) ● **8.**

Individuals – Enter the line 8 amount and code **624** on Form IT-201-ATT, line 6 or Form IT-203-ATT, line 7.

Partnerships – Enter the line 8 amount and code **624** on Form IT-204, line 147.

Fiduciaries – Include the line 8 amount on Form IT-205, line 10.

New York S corporations – Enter the line 8 amount on the appropriate line of Form CT-34-SH.

Corporations, including all corporate partners – Complete Part 2 below to compute the amount of credit to be transferred to your franchise tax return.

Part 2 – Computation of credit (Completed by Article 9-A, 32, and 33 corporations, including corporate partners, but not by New York S corporations)

- 9 Total credit available for the current tax year (enter amount from line 8) ● **9.**
- 10 Total recapture (enter amount from all Forms DTF-626, line 14) ● **10.**
- 11 Total credit available for the current tax year after recapture (see instructions) ● **11.**
- 12 Tax before credits (see instructions) ● **12.**
- 13 Enter other credits used (see instructions) ● **13.**
- 14 Net tax (subtract line 13 from line 12) ● **14.**
- 15 Tax limitation (enter appropriate tax):
Article 9-A: enter the larger of the tax on minimum taxable income base or fixed dollar minimum tax
Article 32: enter **250**
Article 33: enter minimum of 250 (combined filers see instructions) ● **15.**
- 16 Tax credit limitation (subtract line 15 from line 14; if line 15 is greater than line 14, enter 0) ● **16.**
- 17 Tax credit used for the current tax year (enter line 11 or line 16 amount, whichever is less) ● **17.**
- 18 Tax credit carried forward (subtract line 17 from line 11) ● **18.**

Part 3 – Beneficiary's and fiduciary's share of credit (attach additional sheets if necessary)

| A Beneficiary's name (same as on Form IT-205, Schedule C) | B Identifying number | C BIN of building | D Share of credit |
|--|-------------------------|----------------------|----------------------|
| Total | | | |
| | | | |
| Fiduciary | | | |



Part 4 – Partner’s and shareholder’s share of credit attributable to multiple buildings
(attach additional sheets if necessary)

| A Partner’s or shareholder’s name | B Identifying number | C BIN of building | D Share of low-income housing credit | |
|---|--------------------------------|-----------------------------|---|--|
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Part 5 – Partnership, New York S corporation, and estate and trust information (attach additional sheets if necessary)

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust, and received a share of the low-income housing credit from a pass-through entity, complete the following information for each partnership, New York S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for New York S corporation, or **ET** for estate or trust.

| A Name of entity | B Type | C Employer ID number | D BIN of building | E Share of low-income housing credit | |
|----------------------------|------------------|--------------------------------|-----------------------------|---|--|
| | | | | | |
| | | | | | |
| | | | | | |

Total (add amounts in column E; enter here and on line 5)

Part 6 – Application of credit and computation of carryover (Article 22 only)
(see the instructions to determine if you must complete this part)

| | | | | |
|--|-----|--|---|--|
| 19 Total current-year credit (from line 8)..... | 19. | | . | |
| 20 Amount that you applied against your 2009 tax | 20. | | . | |
| 21 Amount of credit available for carryover to 2010 (subtract line 20 from line 19)..... | 21. | | . | |

