New York State Department of Taxation and Finance

2011

New York State Resident Credit for Taxes Paid to a Province of Canada

IT-112-C

Complete this form if you want to claim a resident credit or if you have an addback for taxes paid to a province of Canada.

Name(s) as shown on return	Identifying number as shown on return

Attach this form and a copy of federal Form 1116 to Form IT-201, IT-203, or IT-205. Failure to do so will delay any refund to which you may be entitled or, if you owe taxes, could result in late-filing penalties. If you are not required to file federal Form 1116, see instructions.

Part 1 — Income and adjustments *(see instructions)* **Report all amounts in U.S. dollars.**		**A** Amount reported on New York State return		**B** Amount sourced to and taxed by the Canadian province	
		Dollars	Cents	Dollars	Cents
1 Wages, salaries, tips, etc.	1.			1.	
2 Taxable interest income	2.			2.	
3 Ordinary dividends	3.			3.	
4 Taxable refunds, credits, or offsets of state and local income taxes	4.			4.	
5 Alimony received	5.			5.	
6 Business income or loss	6.			6.	
7 Capital gain or loss	7.			7.	
8 Other gains or losses	8.			8.	
9 Taxable amount of IRA distributions	9.			9.	
10 Taxable amount of pensions and annuities	10.			10.	
11 Rental real estate, royalties, partnerships, S corporations, trusts, etc.	11.			11.	
12 Farm income or loss	12.			12.	
13 Unemployment compensation	13.			13.	
14 Taxable amount of social security benefits	14.			14.	
15 Other income	15.			15.	
16 Add lines 1 through 15	16.			16.	
17 Total federal adjustments to income	17.			17.	
18 Federal adjusted gross income *(subtract line 17 from line 16)*	18.			18.	
19 New York adjustments *(see instructions)*	19.			19.	
20 New York adjusted gross income *(line 18 and add or subtract line 19; see instructions)*	20.			20.	
21 Capital gain portion of lump-sum distributions *(see instr.)*	21.			21.	
22 Add lines 20 and 21	22.			22.	

(continued)

1411110094

Please file this original scannable credit form with the Tax Department.

Report all amounts in U.S. dollars.

Part 2 — Computing your resident credit or addback for taxes paid to a province of Canada

If any portion of the Canadian provincial income tax that entitled you to a New York State credit is claimed as a foreign tax credit on your federal return in a succeeding tax year, the amount claimed must be added back to your New York State tax liability for that succeeding tax year.

23 Enter the two-letter abbreviation of the Canadian province where tax was paid *(see instr.)* ..... **23.**

24 Enter the amount from federal Form 1116, line 9, pertaining to this year's income taxes paid to the above Canadian province *(see instructions)* ..... **24.** .

25 Enter the amount from federal Form 1116, line 12, pertaining to the reduction in foreign taxes paid to the above Canadian province ..... **25.** .

26 Enter the amount from line 24 that was carried back and claimed as a credit for federal purposes ..... **26.** .

27 Add lines 25 and 26 ..... **27.** .

28 Subtract line 27 from line 24 ..... **28.** .

29 Enter the amount from federal Form 1116, line 10, pertaining to carryover of taxes paid for prior years to the above Canadian province *(attach copy of federal Form(s) 1116)* ..... **29.** .

30 Add lines 28 and 29 ..... **30.** .

31 Enter the amount from federal Form 1116, line 22, pertaining to this year's foreign tax credit for taxes paid to the above Canadian province ..... **31.** .

32 Subtract line 31 from line 30 ..... **32.** .

33 New York State tax payable *(see instructions)* ..... **33.** .

34 Divide line 22, column B, by line 22, column A *(round to the fourth decimal place; see instructions)* .... **34.** .

35 Multiply line 33 by line 34 ..... **35.** .

36 Tentative credit *(enter the lesser of line 28, 32, or 35)* ..... **36.** .

37 Enter the amount from line 29 ..... **37.** .

38 Enter the amount from line 31 ..... **38.** .

39 Subtract line 38 from line 37 *(if line 38 is more than line 37, leave blank)* ..... **39.** .

40 Add lines 36 and 39 ..... **40.** .

41 Enter the prior-year(s) resident credit claimed on Form(s) IT-112-R or IT-112-C for taxes paid to Canadian province(s) *(see instructions)* ..... **41.** .

42 If line 41 is more than line 40, subtract line 40 from line 41. This is your addback of resident credit *(see instructions; do not make any entries on lines 43 through 50)* ..... **42.** .

43 If line 41 is less than (or equal to) line 40, subtract line 41 from line 40 ..... **43.** .

44 Enter the amount from line 36 or line 43, whichever is less *(see instructions)* ..... **44.** .

45 Total line 44 amounts from additional Form(s) IT-112-C and line 28 amounts from Form(s) IT-112-R, if any *(see instructions)* ..... **45.** .

46 Add lines 44 and 45 ..... **46.** .

Part 3 — Application of credit

47 Tax due before credits *(see instructions)* ..... **47.** .

48 Other credits that you applied before this credit *(see instructions)* ..... **48.** .

49 Subtract line 48 from line 47 ..... **49.** .

50 Enter the amount from line 46 or line 49, whichever is less *(see instructions)* ..... **50.** .

1412110094

Please file this original scannable credit form with the Tax Department.

Part 4 — Information from your Canadian federal and/or provincial returns

You are not **required** to attach a copy of the return you filed with a province of Canada to Form IT-201, IT-203, or IT-205. Attaching a copy of the provincial return is **optional.** You are still required to attach a copy of federal Form 1116 (if filed). However, you may be required to furnish a copy of your Canadian provincial return at a later date. Whether or not you attach a copy of the provincial return to Form IT-201, IT-203, or IT-205, you **must** complete this section.

51 Enter the amount of your provincial tax ..... **51.** _____ . ___

Note: For lines 52 through 55, provinces other than Quebec should use the *Canada* column.

	Canada	Quebec
52 Enter your total tax payable *(see instructions)*	**52.** _____ . ___	**52.** _____ . ___
53 Enter the amount of your prepayments *(see instructions)* ...	**53.** _____ . ___	**53.** _____ . ___
54 Enter the amount of overpayment, if any, shown on the return you filed with Canada or Quebec.....	**54.** _____ . ___	**54.** _____ . ___
55 Enter the balance due, if any shown on the return you filed with Canada or Quebec *(see instructions)*	**55.** _____ . ___	**55.** _____ . ___

1413110094

Please file this original scannable credit form with the Tax Department.