New York State Department of Taxation and Finance

Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

IT-603

Tax Law — Sections 606(j) and 606(j-1)

2011 calendar-year filers, mark an *X* in the box: ☐

Other filers must enter tax period:

beginning [   ] ending [   ]

File this claim with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.

Attach a copy of the *Certificate of Eligibility* and the *Empire Zone Retention Certificate*.

See Form IT-603-I, *Instructions for Form IT-603*, for assistance in completing this form.

Name(s) as shown on your return

Taxpayer identification number

Name of empire zone (EZ)

Schedule A — EZ investment tax credit (EZ-ITC)

Property located in EZ on which EZ-ITC is claimed

A Itemized description of property	B Principal use	C Date acquired	D Life *(years)*	E Investment credit base

Total column E *(include amounts from attached sheets, if any)* ....

1 Total EZ-ITC for personal income tax *(multiply the total of column E by 8% (.08); see instructions)* ... **1.** [   ] . [   ]

Schedule B — EZ employment incentive credit (EZ-EIC)

Part 1 — Eligibility for EZ-EIC (employment information)

	A	B	C	D	E	F	G	H
A Information in conjunction with Schedule B, Part 2, line A	Year	March 31	June 30	September 30	December 31	Total columns *(B + C + D + E)*	Average *(see instructions)*	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%
B Information in conjunction with Schedule B, Part 2, line B	Year	March 31	June 30	September 30	December 31	Total columns *(B + C + D + E)*	Average *(see instructions)*	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%
C Information in conjunction with Schedule B, Part 2, line C	Year	March 31	June 30	September 30	December 31	Total columns *(B + C + D + E)*	Average *(see instructions)*	Percent *
Number of employees in EZ for period covered by this claim								
Number of employees in EZ for employment base year								%

* Divide the average number of employees covered by this claim by the average number of employees in base year (column G).

(continued on page 2)

1631110094

Please file this original scannable credit form with the Tax Department.

Schedule B — EZ employment incentive credit (EZ-EIC) *(continued)*

2 Enter amount from **line 1** on page 1	**2.**	.

Part 2 — Computation of EZ-EIC

A Tax year in which EZ-ITC was allowed	B Amount of original EZ-ITC	C EZ-EIC *(multiply column B by 30%)*
A		.
B		.
C		.

3 Total *(enter column C total here)*	**3.**		.
4 EZ-ITC and EZ-EIC for the current year *(add lines 2 and 3; see instructions)*	**4.**		.

Schedule C — Partnership, S corporation, and estate and trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the EZ-ITC or EZ-EIC from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Name	Type	Employer ID number

Schedule D — Partner's, shareholder's, or beneficiary's share of credit

Partner	5	Enter your share of the credit from your partnership *(see instructions)*	**5.**	.
S corporation shareholder	6	Enter your share of the credit from your S corporation *(see instructions)*	**6.**	.
Beneficiary	7	Enter your share of the credit from the **fiduciary's** Form IT-603, Schedule E, column C	**7.**	.
	8	**Total** *(add lines 5, 6, and 7)*	**8.**	.

Fiduciaries (that are also a partner, a shareholder, or beneficiary of another entity) — Include the line 8 total in the *Totals* line of Schedule E, column C on page 3.

All others — Enter the line 8 amount on Schedule G, line 15.

1632110094

Schedule E — Beneficiary's and fiduciary's share of credit and recapture of credit

A Beneficiary's name *(same as on Form IT-205, Schedule C)*	B Identifying number	C Share of EZ-ITC and EZ-EIC	D Share of recapture of credit
Totals		.	.
		.	.
		.	.
Fiduciary		.	.

Schedule F — Computation of recapture of EZ-ITC and EZ-EIC

A Description of property	B Date acquired	C Date property ceased to qualify	D Life *(months)*	E Unused life *(months)*	F Percentage *(E ÷ D)*	G EZ-ITC allowed *(see instructions)*	H Recaptured EZ-ITC *(F × G)*	I Recaptured EZ-EIC *(see instructions)*

9 Recaptured EZ-ITC *(add column H amounts)* .... **9.**

10 Recaptured EZ-EIC *(add column I amounts)* .... **10.**

11 Additional recapture *(see instructions)* .... **11.**

12 Partners in a partnership, shareholders of an S corporation, or beneficiaries of an estate
　　or trust, enter your share of addback of the EZ-ITC and EZ-EIC *(see instructions)* .... **12.** .

13 Add lines 9 through 12 .... **13.** .

　　Fiduciaries — Include the line 13 amount in the *Totals* line of Schedule E, column D.

　　All others — Enter the line 13 amount on line 20.

1633110094

Schedule G — Computation of EZ-ITC and EZ-EIC allowed for the current tax year

Individuals and partnerships	14	Enter the amount from line 4	**14.**	.
Partners, S corporation shareholders, beneficiaries	15	Enter the total from Schedule D, line 8	**15.**	.
Fiduciaries	16	Enter the amount from Schedule E, *Fiduciary* line, column C	**16.**	.
	17	EZ-ITC and EZ-EIC computed for the current tax year *(add lines 14, 15, and 16)*	**17.**	.
	18	Enter the available carryover of unused EZ-ITC or EZ-EIC from preceding period(s)	**18.**	.
	19	**Total** EZ-ITC and EZ-EIC *(add lines 17 and 18)*	**19.**	.

20 Total recapture of all investment tax credits taken in previous period *(Fiduciaries: enter the amount from the Fiduciary line of Schedule E, column D; all others: enter the amount from line 13.)* ..... **20.** [ ] .

21 Net EZ-ITC and EZ-EIC available for use *(Subtract line 20 from line 19; see instructions. If line 20 is greater than line 19, **do not** enter an amount on line 21; go to line 22.)* .... **21.** [ ] .

22 Net EZ-ITC recapture amount *(subtract line 19 from line 20; see instructions)* .... **22.** [ ] .

Schedule H — Computation of EZ-ITC and EZ-EIC used, refunded, and carried forward

23 EZ-ITC and EZ-EIC available for use this tax year *(from line 21)* .... **23.** [ ] .

24 Tax due before credits *(see instructions)* .... **24.** [ ] .

25 Enter all credits applied against your tax before the EZ-ITC and EZ-EIC *(see instructions)* .... **25.** [ ] .

26 Subtract line 25 from line 24 .... **26.** [ ] .

27 EZ-ITC and EZ-EIC used this year *(enter the amount from line 23 or line 26, whichever is less; see instructions)* .... **27.** [ ] .

28 Unused EZ-ITC and EZ-EIC available to be refunded or carried forward *(subtract line 27 from line 23)* .... **28.** [ ] .

29 Refundable EZ-ITC and EZ-EIC *(see instructions)* .... **29.** [ ] .

30 Unused EZ-ITC and EZ-EIC available for carryforward to next year *(subtract line 29 from line 28)* .... **30.** [ ] .

Please file this original scannable credit form with the Tax Department.

1634110094