



Claim for Remediated Brownfield Credit for Real Property Taxes

IT-612

Tax Law - Sections 22 and 606(ee)

Calendar-year filers, mark an X in the box:

Other filers enter tax period:

beginning and ending

File a separate Form IT-612 for each *Certificate of Completion* (CoC) with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.

| | |
|--|--|
| Name(s) as shown on return | Identifying number as shown on return |
| <input style="width:95%" type="text"/> | <input style="width:95%" type="text"/> |

Schedule A – Brownfield site identifying information *(see instructions, Form IT-612-I, for assistance)*

- A** Enter the date of execution of the Brownfield Cleanup Agreement (BCA) for the brownfield site for which you are claiming the credit (*mm-dd-yyyy*) **A**
- B** Enter the following information as listed on the CoC issued by the Department of Environmental Conservation (DEC) for the qualified site *(see instructions)*. **Attach a copy of the CoC.**

| | | |
|------------|---|---------------------|
| Site name | Site location | |
| | Municipality | County |
| DEC region | Division of Environmental Remediation (DER) site number | Date CoC was issued |

- C** If applicable, enter the date the CoC was transferred pursuant to the transfer or sale of the qualified site. **Attach a copy** of the sale or transfer documentation to this form **C**
- D** Is the qualified site for which the CoC was issued by the DEC located **entirely** within an environmental zone (EN-Zone)? **D** Yes No
- E** Mark an **X** in the box if you received notification from the Department of State that the qualified site is located in a Brownfield Opportunity Area **E**

Schedule B – Computation of average number of full-time employees employed by a developer and any lessees at the qualified site

| Current tax year | March 31 | June 30 | September 30 | December 31 | Total |
|-------------------------------|---|---|---|---|---|
| Number of full-time employees | <input style="width:100%" type="text"/> |

1 Average number of full-time employees *(see instructions; if less than 25, no credit is allowed)* **1.** .

Employment number factor table

| Average number of full-time employees shown on line 1 | Factor |
|---|--------|
| At least 25, but less than 50 | .25 |
| At least 50, but less than 75 | .50 |
| At least 75, but less than 100 | .75 |
| At least 100 | 1.00 |

Schedule C – Individuals (including sole proprietors), partnerships, and fiduciaries

| | | | | |
|--|------------|---|---|---|
| 2 Employment number factor <i>(see instructions)</i> | 2. | <input style="width:100%" type="text"/> | . | <input style="width:50px" type="text"/> |
| 3 Eligible real property taxes <i>(see instructions)</i> | 3. | <input style="width:100%" type="text"/> | . | <input style="width:50px" type="text"/> |
| 4 Enter .25 <i>(if the qualified site is located entirely within an EN-Zone, enter 1.00)</i> | 4. | <input style="width:100%" type="text"/> | . | <input style="width:50px" type="text"/> |
| 5 Remediated brownfield credit for real property taxes <i>(multiply line 2 x line 3 x line 4)</i> | 5. | <input style="width:100%" type="text"/> | . | <input style="width:50px" type="text"/> |
| 6 Recapture of remediated brownfield credit for real property taxes <i>(see instructions)</i> | 6. | <input style="width:100%" type="text"/> | . | <input style="width:50px" type="text"/> |
| 7 Net recapture of remediated brownfield credit for real property taxes <i>(see instructions)</i> | 7. | <input style="width:100%" type="text"/> | . | <input style="width:50px" type="text"/> |
| 8 Remediated brownfield credit for real property taxes after recapture <i>(subtract line 6 from line 5; continue with line 9)</i> | 8. | <input style="width:100%" type="text"/> | . | <input style="width:50px" type="text"/> |
| 9 Credit limitation. Multiply line 1 by \$10,000 and enter the result | 9. | <input style="width:100%" type="text"/> | . | <input style="width:50px" type="text"/> |
| 10 Remediated brownfield credit for real property taxes claimed <i>(enter the lesser of line 8 or line 9)</i> .. | 10. | <input style="width:100%" type="text"/> | . | <input style="width:50px" type="text"/> |

Individuals and partnerships – Enter the line 10 amount on line 15.

Fiduciaries – Include the line 10 amount on the *Total* line of Schedule F, column C.

Please file this original scannable credit form with the Tax Department.

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Schedule D – Partnership, S corporation, estate, and trust information

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the remediated brownfield credit for real property taxes from that entity, complete the following information for each partnership, New York S corporation, estate, or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

| Name | Type | Employer ID number |
|------|------|--------------------|
| | | |
| | | |
| | | |

Schedule E – Partner’s, shareholder’s, or beneficiary’s share of credit

| | | | | | | |
|----------------------------------|-----------|--|------------|--|---|--|
| Partner | 11 | Enter your share of the credit from your partnership (see instructions) | 11. | | . | |
| S corporation shareholder | 12 | Enter your share of the credit from your S corporation (see instructions) | 12. | | . | |
| Beneficiary | 13 | Enter your share of the credit from the estate or trust (see instructions) | 13. | | . | |
| | 14 | Total (add lines 11, 12, and 13) | 14. | | . | |

Fiduciaries – Include the line 14 amount in the *Total* line of Schedule F, column C.

All others – Enter the line 14 amount on line 16.

Schedule F – Beneficiary’s and fiduciary’s share of credit and recapture of credit

| A Beneficiary’s name (same as on Form IT-205, Schedule C) | B Identifying number | C Share of remediated brownfield credit for real property taxes | D Share of recapture of credit |
|--|--------------------------------|---|--|
| Total (for column C, enter the line 10 amount plus the line 14 amount) | | | |
| | | | |
| | | | |
| Fiduciary | | | |

Schedule G – Computation of credit

| | | | | | | |
|--|-----------|---|------------|--|---|--|
| Individuals and partnerships | 15 | Enter the amount from line 10 | 15. | | . | |
| Partners, S corporation shareholders, beneficiaries | 16 | Enter the amount from line 14 | 16. | | . | |
| Fiduciaries | 17 | Enter the amount from Schedule F, column C, <i>Fiduciary</i> line | 17. | | . | |
| | 18 | Total credit (add lines 15, 16, and 17; see instructions) | 18. | | . | |

Schedule H – Summary of recapture credit

| | | | | | |
|-----------|--|------------|--|---|--|
| 19 | Individual’s and partnership’s recapture of credit (see instructions) | 19. | | . | |
| 20 | Beneficiary’s share of recapture of credit (see instructions) | 20. | | . | |
| 21 | Partner’s share of recapture of credit (see instructions) | 21. | | . | |
| 22 | S corporation shareholder’s share of recapture of credit (see instructions) | 22. | | . | |
| 23 | Fiduciaries: enter your share of amount from Schedule F, column D, <i>Fiduciary</i> line | 23. | | . | |
| 24 | Total (add lines 19 through 23) | 24. | | . | |

Individuals – Enter the line 24 amount and code **172** on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19.

Fiduciaries – Include the line 24 amount on Form IT-205, line 12.

Partnerships – Enter the line 24 amount and code **172** on Form IT-204, line 148.

