



# DTF-622

New York State Department of Taxation and Finance

# Claim for QETC Capital Tax Credit

Tax Law – Articles 9-A and 22

All filers must enter tax period: beginning  ending

Name(s) as shown on return	Taxpayer identification number
<input type="text"/>	<input type="text"/>

File this form with corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, or personal income tax return Form IT-201, IT-203, IT-204, or IT-205.

**Line A** – Partner in a partnership, shareholder of a New York S corporation, or beneficiary of an estate or trust: enter your share of the qualified emerging technology company (QETC) capital tax credit (see instructions, Form DTF-622-I, for assistance) ..... • **A.**  .

Business name of partnership, S corporation, estate, or trust	Taxpayer identification number
<input type="text"/>	<input type="text"/>

## Schedule A – Computation of credit

### Part 1 – Computation of credit for qualified investments to be held four years (Attach additional sheets if necessary.)

A	B	C	D
Name of certified QETC	EIN	Date of investment	Amount of investment
<b>1</b> Amount of qualified investments (add column D amounts) .....	<b>1.</b>		
<b>2</b> Credit percentage (10%) .....	<b>2.</b>		<b>1 0</b>
<b>3</b> Credit for qualified investments to be held four years (multiply line 1 by line 2) .....	<b>3.</b>		

### Part 2 – Computation of credit for qualified investments to be held nine years (Attach additional sheets if necessary.)

A	B	C	D
Name of certified QETC	EIN	Date of investment	Amount of investment
<b>4</b> Amount of qualified investments (add column D amounts) .....	<b>4.</b>		
<b>5</b> Credit percentage (20%) .....	<b>5.</b>		<b>2 0</b>
<b>6</b> Credit for qualified investments to be held nine years (multiply line 4 by line 5) .....	<b>6.</b>		

## Schedule B – Limitations of QETC capital tax credit

### Part 1 – Fifty percent limitation

<b>7</b> Tax from Form CT-3, CT-3-A, IT-201, IT-203, or IT-205 (see instructions) .....	<b>7.</b>	<input type="text"/>	.	<input type="text"/>
<b>8</b> Multiply line 7 by 50% (.5) .....	<b>8.</b>	<input type="text"/>	.	<input type="text"/>

### Part 2 – \$150,000/\$300,000 limitation

	A – Qualified investments to be held at least 4 years			B – Qualified investments to be held at least 9 years		
<b>9</b> Limitation per section 210.12-F .....	<b>9.</b>	<b>1 5 0 0 0 0</b>	<b>0 0</b>	<b>9.</b>	<b>3 0 0 0 0 0</b>	<b>0 0</b>
<b>10</b> Limitations per section 606(r) (see instructions) .....	<b>10.</b>	<input type="text"/>	<input type="text"/>	<b>10.</b>	<input type="text"/>	<input type="text"/>
<b>11</b> QETC capital tax credit previously allowed, less any previous recapture .....	<b>11.</b>	<input type="text"/>	<input type="text"/>	<b>11.</b>	<input type="text"/>	<input type="text"/>
<b>12</b> QETC capital tax credit still allowable (subtract line 11 from line 9 or line 10) .....	<b>12.</b>	<input type="text"/>	<input type="text"/>	<b>12.</b>	<input type="text"/>	<input type="text"/>
<b>13</b> QETC capital tax credit allowable this year (see instructions) .....	<b>13.</b>	<input type="text"/>	<input type="text"/>	<b>13.</b>	<input type="text"/>	<input type="text"/>
<b>14</b> Total QETC capital tax credit available this year (add line 13, columns A and B) .....	<b>14.</b>	<input type="text"/>	<input type="text"/>	<b>14.</b>	<input type="text"/>	<input type="text"/>

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Please file this original scannable credit form with the Tax Department.

**Part 3 – Credit limitation**

15	Tax due before credits (see instructions) .....	•	15.		.	
16	Enter other credits used (see instructions) .....	•	16.		.	
17	Net tax (subtract line 16 from line 15) .....	•	17.		.	
18	Tax limitation (see instructions) .....	•	18.		.	
19	Credit limitation (Subtract line 18 from line 17. If line 18 is greater than line 17, enter 0 on line 19.) .....	•	19.		.	

**Schedule C – Recapture of credit (see instructions)**

**Part 1 – Recapture of credit for qualified investments to be held four years (Attach additional sheets if necessary.)**

A	B	C	D
Tax year QETC capital tax credit originally allowed	Amount of QETC capital tax credit originally allowed	Recapture percentage (see instructions)	Recapture of credit (column B × column C)
		%	
		%	

20 Recapture of credit for qualified investments to be held four years (add column D amounts) ..... • 20.  .

**Part 2 – Recapture of credit for qualified investments to be held nine years (Attach additional sheets if necessary.)**

A	B	C	D
Tax year QETC capital tax credit originally allowed	Amount of QETC capital tax credit originally allowed	Recapture percentage (see instructions)	Recapture of credit (column B × column C)
		%	
		%	

21 Recapture of credit for qualified investments to be held nine years (add column D amounts) ..... • 21.  .

22 Total recapture of credit (add lines 20 and 21; enter here and on line 26 below; S corporations, partnerships, and estates and trusts, see instructions) ..... • 22.  .

**Schedule D – Computation of QETC capital tax credit and carryover**

23	Total QETC capital tax credit available this year (enter line 14 amount) .....	•	23.		.	
24	Unused QETC capital tax credit from last year's Form DTF-622, line 30 .....	•	24.		.	
25	Total QETC capital tax credit (add lines 23 and 24) .....	•	25.		.	
26	Total recapture of QETC capital tax credit (see instructions) .....	•	26.		.	

27 Net QETC capital tax credit (see instructions) .....

28 Net recapture amount (see instructions) .....

29 QETC capital tax credit used this year (see instructions) .....

30 QETC capital tax credit available for carryforward (subtract line 29 from line 27; see instructions) ..

