Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

CT-603

Tax Law – Article 9, Sections 187-k and 187-l; Article 9-A, Sections 210.12-B and 210.12-C; and Article 22, Sections 606(j) and 606(j-1)

2012

All filers must enter tax period:

beginning _____ ending _____

Employer identification number (EIN) shown on page 1 of your tax return	File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, CT-3-A, or CT-185. See Form CT-603-I, *Instructions for Form CT-603,* for assistance in completing this form. Attach a copy of the *Certificate of Eligibility* and retention certificate.
Legal name of corporation filing the franchise tax return	
● Name of empire zone (EZ)	

A Mark an **X** in the box if you are claiming this credit as a corporate partner *(see instructions)* .... ● **A** ☐

Schedule A

Part 1 – Computation of EZ investment tax credit (EZ-ITC)

1	EZ-ITC from line 26a or 26b *(S corporations, see instructions)* .... ●	**1**	
2	Unused EZ-ITC from preceding period.. ●	**2**	
3	Total *(add lines 1 and 2)* .... ●	**3**	
4	Recapture of EZ-ITCs taken in previous periods from line 31 *(New York S corporations, see instructions)* .... ●	**4**	
5	Net EZ-ITC or addback *(see instructions)* .... ●	**5**	

Part 2 – Computation of EZ employment incentive credit (EZ-EIC)

6	EZ-EIC from line 27 *(S corporations, see instructions)* .... ●	**6**	
7	Unused EZ-EIC from preceding period .... ●	**7**	
8	Total *(add lines 6 and 7)* .... ●	**8**	
9	Recapture of EZ-EICs taken in previous periods from line 29 *(New York S corporations, see instructions)* .... ●	**9**	
10	Net EZ-EIC or addback *(see instructions)* .... ●	**10**	

Schedule B

Part 1 – Computation of EZ-EIC and EZ-ITC used *(New York C corporations only)*

		A EZ-EIC		B EZ-ITC	
11	Franchise tax minus all credits claimed before the EZ-EIC (column A) or before the EZ-ITC (column B) *(see instructions)* **11**				
12	Enter in column B the higher of the tax on the minimum taxable income base or the fixed dollar minimum tax *(from Form CT-3, line 81, or CT-3-A, line 80; CT-185 filers enter 10)* **12**				
13	Enter in column A the fixed dollar minimum tax *(from Form CT-3 or CT-3-A; CT-185 filers enter 10)* **13**				
14	EZ credit limitation *(column A: subtract line 13 from line 11; column B: subtract line 12 from line 11)* .... ● **14**				
15	EZ credit used this period *(column A: enter the lesser of line 10 or line 14, column A; column B: enter the lesser of line 5 or line 14, column B)* **15**				
16	Total EZ-EIC and EZ-ITC used this period *(add line 15, columns A and B; see instructions)* .... ● **16**				

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Part 2 – Credits available for refund or carryforward *(New York C corporations only)*

17 Net EZ-ITC from line 5 *(if line 5 is a negative number, enter 0 here and on line 19)*	**17**		
18 EZ-ITC used from line 15, column B .... ●	**18**		
19 EZ-ITC available for carryforward *(subtract line 18 from line 17)* .... ●	**19**		
20a **Qualified or new businesses only:** EZ-ITC available for refund *(see instructions)* .... ●	**20a**		
20b **Qualified or new businesses only:** amount of line 20a to be refunded *(see instructions)*.................. ●	**20b**		
20c **Qualified or new businesses only:** amount of line 20a to be applied as an overpayment to next year's tax *(subtract line 20b from line 20a; see instructions)* .... ●	**20c**		
21 EZ-ITC available for carryforward after refund *(see instructions)* .... ●	**21**		
22 Net EZ-EIC from line 10 *(if line 10 is a negative number, enter 0 here and on line 24)*	**22**		
23 EZ-EIC used from line 15, column A .... ●	**23**		
24 EZ-EIC available for carryforward *(subtract line 23 from line 22; see instructions)* .... ●	**24**		
25a **Qualified businesses only:** EZ-EIC available for refund *(enter the lesser of 50% of line 6 or 50% of line 24)* ... ●	**25a**		
25b **Qualified businesses only:** amount of line 25a to be refunded *(see instructions)* .... ●	**25b**		
25c **Qualified businesses only:** amount of line 25a to be applied as an overpayment to next year's tax *(subtract line 25b from line 25a; see instructions)*.................. ●	**25c**		
25d EZ-EIC available for carryforward after refund *(see instructions)*................................ ●	**25d**		

Schedule C – EZ-ITC *(see instructions)*

Property located in EZ on which EZ-ITC is claimed *(attach additional sheets if necessary)*

A Itemized description of property *(list items individually)*	B Principal use	C Date acquired	D Life *(years)*	E Cost or other basis	
Total from attached pages					
Total *(add column E amounts)*					
26a EZ-ITC for corporation franchise tax *(multiply total by 10% (.1); enter here and on line 1)* .... ●	**26a**				
26b EZ-ITC for New York S corporations *(multiply total by 8% (.08); enter here and on line 1)* .... ●	**26b**				

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Schedule D – EZ-EIC

Part 1 – Eligibility for EZ-EIC

	A	B	C	D	E	F	G	H
A Provide information for the tax year listed on Schedule D, Part 2, line A	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average *(see instructions)*	Percent *
Number of employees in EZ for the current tax year								
Number of employees in EZ for employment base year								%
B Provide information for the tax year listed on Schedule D, Part 2, line B	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average *(see instructions)*	Percent *
Number of employees in EZ for the current tax year								
Number of employees in EZ for employment base year								%
C Provide information for the tax year listed on Schedule D, Part 2, line C	Year	March 31	June 30	September 30	December 31	Total Columns B-E	Average *(see instructions)*	Percent *
Number of employees in EZ for the current tax year								
Number of employees in EZ for employment base year								%

* Divide the average number of employees in the EZ in the current tax year by the average number of employees in base year (column G).

Part 2 – Computation of EZ-EIC

	A Tax year in which EZ-ITC was allowed	B Amount of original EZ-ITC	C EZ-EIC *(multiply column B by 30% (.3))*
A			
B			
C			
27 Total – Enter column C total here and on line 6 .... ● **27**			

Schedule E – Computation of recapture of EZ-ITC and EZ-EIC *(see instructions; attach additional sheets if necessary)*

A Description of property	B Date acquired	C Date property ceased to qualify	D Life *(months)*	E Unused life *(months)*	F Percentage *(E ÷ D)*	G EZ-ITC allowed *(see instructions)*	H Recaptured EZ-ITC *(F x G)*	I Recaptured EZ-EIC *(see instructions)*

Totals from attached pages ....

28 Recaptured EZ-ITC *(add column H amounts)* .... ●	**28**	
29 Recaptured EZ-EIC *(add column I amounts and enter result here and on line 9)*.....................	**29**	
30 Augmented recapture amount *(see instructions)* .... ●	**30**	
31 Recapture of EZ-ITC *(add lines 28 and 30; enter here and on line 4)* .... ●	**31**	