

New York State Department of Taxation and Finance

Claim for QEZE Credit for Real Property Taxes and QEZE Tax Reduction Credit **For Corporate Partners**

CT-604-CP

| For Corporate Partners | All filers n | All filers must enter tax period: | | | | | | |
|--|-------------------------|--|--|--|--|--|--|--|
| Tax Law – Article 1, Sections 15 and 16 | beginning | ending | | | | | | |
| Legal name as shown on your franchise tax return | Your employer identi | Your employer identification number | | | | | | |
| Name of QEZE partnership | Employer identification | Employer identification number of QEZE partnership | | | | | | |

| File | this form with your corporation franchise tax return Form CT-3, CT-3-A, CT-32, CT-32-A, CT-33, CT- | 33-N | IL, CT-33-A, or CT-185. | |
|------|--|------|-------------------------|---|
| Atta | ach a copy of the retention certificate received from the partnership. | | | |
| Qu | alified empire zone enterprise (QEZE) credit for real property taxes application | | | |
| 1 | Enter your share of the QEZE credit for real property taxes obtained from your partnership | 1 | | |
| 2 | Enter your franchise tax (see instructions) | 2 | | |
| 3 | Tax credits claimed before the QEZE credit for real property taxes (see instructions) | 3 | | |
| 4 | Subtract line 3 from line 2 | 4 | | |
| 5 | Article 9 filers – Enter 10 | | | |
| | Article 9-A filers – Enter the greater of the tax on the minimum taxable income base or the fixed | | | |
| | dollar minimum tax | | | |
| | Article 32 or 33 filers – Enter 250 | | | |
| | Article 33 combined filers – Multiply number of taxable filers in combined group by \$250 | 5 | | 1 |
| 6 | Cradit limitation (automations 5 from line 4; if zero ar land, anter 0) | 6 | | |

| 6 | Credit limitation (subtract line 5 from line 4; if zero or less, enter 0) | | 6 | |
|----|---|---|---|--|
| 7 | QEZE credit for real property taxes to be used this period (see instructions) | | 7 | |
| 8 | Unused QEZE credit for real property taxes (subtract line 7 from line 1) | | 8 | |
| 9 | Amount of unused credit on line 8 to be refunded (see instructions) | | 9 | |
| 10 | Amount of unused, nonrefunded credit on line 8 to be applied as an overpayment (subtract line 9 | | | |
| | from line 8; see instructions) | 1 | 0 | |

QEZE tax reduction credit computation (Article 9 filers do not complete this section)

| | | | , | | |
|----|--|---|---|----|--|
| 11 | Enter the benefit period factor obtained from your partnership | | • | 11 | |
| 12 | Enter the employment increase factor obtained from your partnership | | • | 12 | |
| 13 | Enter the zone allocation factor obtained from your partnership | | • | 13 | |
| 14 | Compute your tax factor: | | | | |
| | A Tax from your franchise tax return (see instructions) | Α | | | |
| | B Your share of partnership income allocated to | | | | |
| | New York State (see instructions) | в | | | |
| | C Partner's entire net income or other tax base (see instructions) | С | | | |
| | D Divide line B by line C | D | | | |
| | Tax factor (multiply line D by line A) | | • | 14 | |
| 15 | QEZE tax reduction credit (multiply line 11 × line 12 × line 13 × line 14) | | • | 15 | |
| | | | | | |

| QE | QEZE tax reduction credit application (Article 9 filers do not complete this section) | | | | |
|----|---|----|--|--|--|
| 16 | Enter your franchise tax (see instructions) | 16 | | | |
| 17 | Tax credits claimed before the QEZE tax reduction credit (see instructions) | 17 | | | |
| 18 | Subtract line 17 from line 16 | 18 | | | |
| 19 | Article 9-A filers – If line 13 equals 1.0, enter 0. If line 13 is less than 1.0, enter your fixed dollar minimum tax | | | | |
| | Article 32 or 33 filers – Enter 250 | | | | |
| | Article 33 combined filers – Multiply number of taxable filers in combined group by \$250 | 19 | | | |
| 20 | Limitation on credit used (subtract line 19 from line 18; if less than zero, enter 0) | 20 | | | |
| 21 | QEZE tax reduction credit to be used this period (see instructions) | 21 | | | |

