



# Tax on Residual Petroleum Product Businesses

Tax Law – Article 13-A

Use this form to report transactions for the month of **January 2012**.

Legal name	Federal employer identification number (EIN)
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Read instructions (Form PT-103-I) carefully. Keep a copy of this completed form for your records.

Inventory	Gallons
1 Opening inventory (gallons available at the beginning of the month) .....	1
2 Receipts in New York State from sources located <b>outside</b> this state (from Form PT-103.1, Part 1) .....	2
3 Receipts in New York State from sources located <b>within</b> this state (from Form PT-103.1, Part 2) .....	3
4 Other receipts (from Form PT-103.1, Part 3) .....	4
5 Inventory gain/loss and casualty losses (if a loss, enter in brackets and subtract when computing line 6) .....	5
6 Gallons available for sale or use (add lines 1 through 5) .....	6
7 Closing inventory (gallons available at the end of the month) .....	7
8 Total gallons to be accounted for (subtract line 7 from line 6) .....	8

**Exempt sales and uses**

9 Sales to registered residual petroleum product businesses (from Form PT-103.1, Part 4) .....	9
10 Sales to New York State, its municipalities or to the U.S. government (from Form PT-103.1, Part 5) .....	10
11 Sales to exempt organizations (from Form PT-103.1, Part 6) .....	11
12 Transfers or sales out of New York State (from Form PT-103.2, Part 1) .....	12
13 Sales in New York State for immediate export (from Form PT-103.2, Part 2) .....	13
14 Sales or use for residential heating/cooling .....	14
15 Sales or use as bunker fuel in vessels (from Form PT-103.3, Part 1) .....	15
16 Sales or use in manufacturing (from Form PT-103.3, Part 2) .....	16
17 Tax-paid purchases by electric corporations for self-use by residual petroleum product businesses .....	17
18 Sales or use for farming (from Form PT-103.3, Part 3, line 1) .....	18
19 Total exempt sales and uses (add lines 9 through 18) .....	19

Taxable gallons	A Gallons	Petroleum business tax rate	B Tax
20 Taxable gallons to be accounted for (subtract line 19 from line 8 and enter in column A) .....	20		

**Taxable sales and uses**

21 Sales or use for nonresidential heating/cooling .....	21	× \$.04	\$	
22 Sales to rate-regulated electric corporations ( <b>without</b> a direct pay permit) for use in generating electricity for sale .....	22	× \$.145	\$	
23 Taxable sales (add lines 21 and 22 in column A) .....	23			
24 Other taxable sales and uses of residual petroleum product (subtract line 23 from line 20 in column A; multiply by the tax rate and enter the result in column B) .....	24	× \$.074	\$	
25 Tax due before adjustments (add lines 21, 22, and 24 in column B) .....	25		\$	

**Adjustments**

26 Adjustments (enter the net gallon adjustment in column A and the tax adjustment result in column B) Explain: .....	26		\$	
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**Balance due/credit**

27 Total tax/credit due (line 25 and add or subtract line 26 in column B) .....	27	\$		
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Transfer the amount on line 27 to Form PT-100, **Petroleum Business Tax Return**, line 3.

Rate-per-gallon explanation chart
.04 - includes the rate for the petroleum business tax at the nonresidential heating rate only
.074 - includes the rate for the petroleum business tax at the commercial gallonage rate only
.145 - includes the full rate for the petroleum business tax only