



Claim for EZ Capital Tax Credit

Tax Law – Section 606(l)

IT-602

2014 calendar-year filers, mark an X in the box:

Other filers enter tax period:

beginning and ending

File this claim with your Form IT-201, IT-203, IT-204, or IT-205.

See Form IT-602-I, *Instructions for Form IT-602*, for assistance in completing this form.

Name(s) as shown on your return	Taxpayer identification number
Name of empire zone (EZ)	

Submit a copy of Empire State Development Corporation Form Z10, *Eligibility to Apply for a Zone Capital Tax Credit*.

Schedule A – Contributions of money to EZ community development projects

1 Amount of contributions of money to EZ community development projects (see instructions)	1	.00
2 Credit rate 25% (.25).....	2	.25
3 EZ capital tax credit (multiply line 1 by line 2; see instructions)	3	.00

Name of community development project	Location of zone	Contributions of money
		.00
		.00
		.00

4 Total amount of contributions of money (column total, including any amounts from additional Form(s) IT-602, if any, must agree with line 1; see instructions).....	4	.00
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Schedule B – Partnership, S corporation, and estate and trust information (see instructions)

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the EZ capital tax credit from that entity, complete the following information for each partnership, S corporation, or estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Name	Type	Employer identification number

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Schedule C – Partner’s, shareholder’s, or beneficiary’s share of credit for contributions of money to EZ community development projects *(see instructions)*

5 Partner	5	.00
6 S corporation shareholder	6	.00
7 Beneficiary.....	7	.00

Schedule D – Limitations of EZ capital tax credit

Part 1 – Fifty percent limitation

8 Tax from Form IT-201, IT-203, or IT-205 <i>(see instructions)</i>	8	.00
9 Enter 50% (.5) of line 8 <i>(see instructions)</i>	9	.00

Part 2 – Lifetime limitation for contributions of money to EZ community development projects

10 Limitations per section 606(l) <i>(see instructions)</i>	10	.00
11 EZ capital tax credit previously allowed, less any previous recapture	11	.00
12 EZ capital tax credit still allowable <i>(subtract line 11 from line 10)</i>	12	.00
13 EZ capital tax credit allowable this year <i>(see instructions)</i>	13	.00

Schedule E – Recapture of EZ capital tax credit *(see instructions)*

A Tax period EZ capital tax credit originally allowed	B Amount of EZ capital tax credit originally allowed	C Recapture percent <i>(see instructions)</i>	D Recaptured credit <i>(column B × column C)</i>
	.00		.00
	.00		.00

14 Total <i>(add column D amounts)</i>	14	.00
15 Partner in a partnership, shareholder of an S corporation, or beneficiary of an estate or trust, enter your share of the recaptured credit <i>(see instructions)</i>	15	.00
16 Total recaptured EZ capital tax credit <i>(add lines 14 and 15)</i>	16	.00

Partnerships: See instructions.

Fiduciaries: Include the line 16 amount on the *Totals* line of Schedule G, column D.

All others: Enter the line 16 amount on line 20.

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Schedule F – Computation of EZ capital tax credit and carryover

17	EZ capital tax credit allowable this year (from line 13)	17	.00
18	Unused EZ capital tax credit from previous periods beginning on or after January 1, 1994	18	.00
19	Total (add lines 17 and 18).....	19	.00
20	EZ capital tax credit recapture (see instructions)	20	.00
21	Net EZ capital tax credit available this year (Subtract line 20 from line 19. If line 20 is greater than line 19, do not enter an amount on line 21; go to line 22. See instructions.)	21	.00
22	Net EZ capital tax credit recapture amount (subtract line 19 from line 20; see instructions).....	22	.00
23	EZ capital tax credit available to be used this year (enter amount from line 9 or line 21, whichever is less)	23	.00
24	Tax due before credits (see instructions)	24	.00
25	Credits applied against the tax before this credit (see instructions)	25	.00
26	Net tax (subtract line 25 from line 24).....	26	.00
27	EZ capital tax credit applied against this year's tax (enter the amount from line 23 or line 26, whichever is less; see instructions)	27	.00
28	EZ capital tax credit available for carryover to next year (subtract line 27 from line 21; see instructions)	28	.00

Schedule G – Beneficiary's and fiduciary's share of credit and recapture of credit (see instructions)

A Beneficiary's name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of EZ capital tax credit from Schedules A and C	D Share of recapture of credit
Totals		.00	.00
		.00	.00
		.00	.00
Fiduciary		.00	.00

