



New York State Accumulation Distribution for Exempt Resident Trusts

Schedule J - Attachment to Form IT-205

Tax Law – Section 658(f)

Submit with Forms IT-205 and IT-205-C if the trust meets the conditions of Tax Law section 658(f); see Form IT-205-J-I, Instructions for Form IT-205-J.

Name of trust	Employer identification number (EIN)

Part 1 – Accumulation distribution

Whole dollars only

1 Other amounts paid, credited, or otherwise required to be distributed (from federal Form 1041, Schedule B, line 10)	1	
2 Distributable net income (from federal Form 1041, Schedule B, line 7)	2	
3 Income required to be distributed currently (from federal Form 1041, Schedule B, line 9)	3	
4 Subtract line 3 from line 2; if zero or less, enter 0	4	
5 Accumulation distribution; subtract line 4 from line 1	5	

Part 2 – Ordinary income accumulation distribution (Enter the applicable throwback years below; see instructions)

Note: If the distribution is thrown back to more than 5 years (starting with the earliest applicable tax year beginning after 1968), attach additional schedules. (If the trust was a simple trust, see Internal Revenue Code (IRC) Treasury Regulations section 1.665(e)-1A(b).)

		Throwback year ending				
6 Distributable net income (see instructions)	6					
7 Distributions (see instructions)	7					
8 Subtract line 7 from line 6	8					
9 Enter the amount from line 28 or line 34, as applicable.....	9					
10 Undistributed net income (subtract line 9 from line 8)	10					
11 Enter the amount of prior accumulation distributions thrown back to any of these years	11					
12 Subtract line 11 from line 10	12					
13 Allocate the amount on line 5 to the earliest applicable year first. Do not allocate an amount greater than line 12 for the same year (see instructions)	13					
14 Divide line 13 by line 10 and multiply result by the amount on line 9.....	14					
15 Add lines 13 and 14	15					
16 Federal tax exempt interest included on line 13 (see instructions)	16					
17 Subtract line 16 from line 15	17					

(continued)



		Throwback year ending				
18	New York addition modifications ...	18				
19	New York subtraction modifications	19				
20	Add lines 17 and 18, then subtract line 19	20				

If the throwback year(s) is a tax year that the trust was subject to New York State tax, or a tax year starting before January 1, 2014, there is no New York State modification required for that year. Do not complete Part 4 for that year.

If the throwback year(s) is a tax year prior to when the beneficiary first became a resident of New York State, a tax year before the beneficiary was born or reached age 21, or the income was already included in the beneficiary's gross income, do not complete Part 4 for that beneficiary for that year.

Part 3 – Federal taxes imposed on undistributed net income (Enter the applicable throwback years below; see instructions.)

Note: If more than 5 throwback years are involved, attach additional schedules. If the trust received an accumulation distribution from another trust, see IRC Treasury Regulations section 1.665(d)-1A.

If the trust elected the federal alternative tax on capital gains (repealed for tax years beginning after 1978), skip lines 21 through 28 and complete lines 29 through 34.

		Throwback year ending				
21	Regular federal tax	21				
22	Trust's share of net short term gain	22				
23	Trust's share of net long term gain	23				
24	Add lines 22 and 23	24				
25	Federal taxable income	25				
26	Divide line 24 by line 25; round to four decimal places but do not enter more than 1	26				
27	Multiply line 21 by the amount on line 26	27				
28	Federal tax on undistributed net income. Subtract line 27 from line 21. Enter here and on line 9...	28				

(continued)



Do not complete lines 29 through 34 unless the trust elected the alternative tax on long term capital gain.

		Throwback year ending				
29 Federal tax on income other than long term capital gain	29					
30 Trust's share of net short term gain	30					
31 Trust's share of taxable income less section 1202 deduction	31					
32 Divide line 30 by line 31; round to four decimal places but do not enter more than 1	32					
33 Multiply line 29 by the amount on line 32	33					
34 Federal tax on undistributed net income. Subtract line 33 from line 29. Enter here and on line 9 ...	34					

Part 4 – Allocation to beneficiary

Beneficiary's name	Identifying number
Beneficiary's address (number and street or rural route)	
City, state, ZIP code	

		A Beneficiary's share of line 13	B Beneficiary's share of line 14	C Beneficiary's share of line 16	D Beneficiary's share of line 18	E Beneficiary's share of line 19
35 Throwback year 2014	35					
36 Throwback year _____	36					
37 Throwback year _____	37					
38 Throwback year _____	38					
39 Throwback year _____	39					
40 Total. Add lines 35 through 39	40					

41 Amount of current distribution that is considered distributed in earlier tax years (from line 40, column A)	41	
42 Federal taxes imposed on the trust on the amount from line 41 (from line 40, column B)	42	
43 Add lines 41 and 42	43	
44 Federal tax exempt interest included in the amount from line 41 (from line 40, column C)	44	
45 Subtract line 44 from line 43	45	
46 New York additions (from line 40, column D)	46	
47 Add lines 45 and 46	47	
48 New York subtractions (from line 40, column E)	48	
49 New York accumulation distribution modification (subtract line 48 from line 47; if line 48 is greater than line 47, enter 0)	49	

Beneficiary: Enter the line 49 amount on Form IT-225 as addition modification A-116. If you received separate Schedule J Part 4s from multiple trusts, enter the sum of line 49 from all schedules. However, no addition modification is required to be made on Form IT-225 by the beneficiary if the trust is an incomplete gift non-grantor trust.

