Claim for QETC Capital Tax Credit

DTF-622

Tax Law – Articles 9-A and 22

NEW YORK STATE 2015

All filers must enter tax period: beginning [ ] ending [ ]

Name(s) as shown on return	Taxpayer identification number

File this form with corporation franchise tax return Form CT-3, CT-3-A, CT-3-S, or personal income tax return Form IT-201, IT-203, IT-204, or IT-205.

Line A – Partner in a partnership, shareholder of a New York S corporation, or beneficiary of an estate or trust: enter your share of the qualified emerging technology company (QETC) capital tax credit *(see instructions, Form DTF-622-I, for assistance)* .... ● **A** [ ]

Business name of partnership, S corporation, estate, or trust	Taxpayer identification number ●

Schedule A – Computation of credit

Part 1 – Computation of credit for qualified investments to be held four years *(Attach additional sheets if necessary.)*

A Name of certified QETC	B EIN	C Date of investment	D Amount of investment

1 Amount of qualified investments *(add column D amounts)* .... ●	**1**	
2 Credit percentage (10%)	**2**	**10**
3 Credit for qualified investments to be held four years *(multiply line 1 by line 2; see instructions)*	**3**	

Part 2 – Computation of credit for qualified investments to be held nine years *(Attach additional sheets if necessary.)*

A Name of certified QETC	B EIN	C Date of investment	D Amount of investment

4 Amount of qualified investments *(add column D amounts)* .... ●	**4**	
5 Credit percentage (20%)	**5**	**20**
6 Credit for qualified investments to be held nine years *(multiply line 4 by line 5; see instructions)* ... ●	**6**	

Schedule B – Limitations of QETC capital tax credit

Part 1 – Fifty percent limitation

7 Tax from Form CT-3, CT-3-A, IT-201, IT-203, or IT-205 *(see instructions)* .... ●	**7**	
8 Multiply line 7 by 50% (.5) .... ●	**8**	

Part 2 – $150,000/$300,000 limitation

	A – Qualified investments to be held at least 4 years		B – Qualified investments to be held at least 9 years	
9 Limitation per section 210-B.8	**9**	150,000 00	**9**	300,000 00
10 Limitations per section 606(r) *(see instructions)* .... ●	**10**		● **10**	
11 QETC capital tax credit previously allowed, less any previous recapture .... ●	**11**		● **11**	
12 QETC capital tax credit still allowable *(subtract line 11 from line 9 or line 10)* .... ●	**12**		● **12**	
13 QETC capital tax credit allowable this year *(see instructions)* .... ●	**13**		● **13**	
14 Total QETC capital tax credit available this year *(add line 13, columns A and B)* .... ●	**14**			

Part 3 – Credit limitation

15 Tax due before credits *(see instructions)*	●	**15**	
16 Enter other credits used *(see instructions)*	●	**16**	
17 Net tax *(subtract line 16 from line 15)*	●	**17**	
18 Tax limitation *(see instructions)*	●	**18**	
19 Credit limitation *(Subtract line 18 from line 17. If line 18 is greater than line 17, enter **0** on line 19.)*	●	**19**	

Schedule C – Recapture of credit *(see instructions)*

Part 1 – Recapture of credit for qualified investments to be held four years *(Attach additional sheets if necessary.)*

A Tax year QETC capital tax credit originally allowed	B Amount of QETC capital tax credit originally allowed	C Recapture percentage *(see instructions)*	D Recapture of credit *(column B × column C)*
		%	
		%	

20 Recapture of credit for qualified investments to be held four years *(add column D amounts)* .... ● **20**

Part 2 – Recapture of credit for qualified investments to be held nine years *(Attach additional sheets if necessary.)*

A Tax year QETC capital tax credit originally allowed	B Amount of QETC capital tax credit originally allowed	C Recapture percentage *(see instructions)*	D Recapture of credit *(column B × column C)*
		%	
		%	

21 Recapture of credit for qualified investments to be held nine years *(add column D amounts)* .... ● **21**

22 Total recapture of credit *(add lines 20 and 21; enter here and on line 26 below; S corporations, partnerships, and estates and trusts, see instructions)* .... ● **22**

Schedule D – Computation of QETC capital tax credit and carryover

23 Total QETC capital tax credit available this year *(enter line 14 amount)*	●	**23**	
24 Unused QETC capital tax credit from last year's Form DTF-622, line 30	●	**24**	
25 Total QETC capital tax credit *(add lines 23 and 24)*	●	**25**	
26 Total recapture of QETC capital tax credit *(see instructions)*	●	**26**	
27 Net QETC capital tax credit *(see instructions)*	●	**27**	
28 Net recapture amount *(see instructions)*	●	**28**	
29 QETC capital tax credit used this year *(see instructions)*	●	**29**	
30 QETC capital tax credit available for carryforward *(subtract line 29 from line 27; see instructions)*	●	**30**	

Line B – If you are claiming this credit as a corporate partner, mark an *X* in the box .... ● ☐